

VOYAGER

VOYAGER DIGITAL (CANADA) LTD.

CSE: VYGR

OTCQB: VYGVF

Borse Frankfurt: UCD2

NEWS RELEASE

VOYAGER DIGITAL COMPLETES PRIVATE PLACEMENT OF C\$2.9 MILLION

Participants Include Susquehanna Government Products, LLLP, Streamlined Ventures, LLC and Market Rebellion, LLC, as well as Market Rebellion co-founders Jon Najarian, Pete Najarian and Dirk Mueller-Ingrand

New York, NY – June 8, 2020 - Voyager Digital Canada, Ltd. (“Voyager” or the “Company”) (CSE: VYGR; OTCQB: VYGVF; FRA: UCD2), a public, licensed crypto-asset broker that provides investors with a turnkey solution to trade crypto assets, today announced it has received subscriptions in connection with a non-brokered private placement (the “Private Placement”) for gross proceeds of C\$2,896,888 million (US\$2,161,282) through the sale and distribution of 14,484,440 units in the capital of the Company (each, a “Unit”) at a price of C\$0.20 per Unit. The Private Placement will be closing this week to accommodate settlement challenges due to Covid-19.

Each Unit is comprised of one common share of the Company (a “Share”) and one-half Share purchase warrant (a “Warrant”), with each whole Warrant entitling the holder to subscribe for one additional Share at a price of C\$0.30 per Share for a period of 24 months from the date of issuance (the “Warrant Expiry Date”). In the event that the closing trading price of the Shares on the Canadian Securities Exchange is C\$0.30 or greater for a period of ten consecutive trading days, the Company may, at its option, accelerate the Warrant Expiry Date by issuing a press release (the “Warrant Acceleration Press Release”). In such case, the Warrant Expiry Date shall be deemed to be the 30th day following the issuance of the Warrant Acceleration Press Release.

Proceeds from the Private Placement will be used to increase Voyager’s customer account base through marketing, product development and for other general corporate purposes.

Included among the investors in the Private Placement were Susquehanna Government Products, LLLP, Streamlined Ventures, LLC and Market Rebellion, LLC, as well as Market Rebellion’s co-founders, Jon and Pete Najarian, Dirk Mueller-Ingrand and other insiders of the Company.

“We are very excited to have such a group of highly respected industry investors to support our aggressive growth plan,” said Stephen Ehrlich, CEO and Co-Founder of Voyager. “With this funding now completed, we will now accelerate the execution of our product roadmap to support our rapid account growth, asset growth, and increased trading activity of our customer base.”

The Company engaged Regent Mercantile Bancorp Inc. to provide advisory and structuring services for the Private Placement. Regent Mercantile Bancorp, Inc was paid a cash fee equal to C\$119,072 and received 595,361 Warrants.

The Company is also pleased to announce that it has entered into a debt settlement agreement with certain employees whereby the Company will settle up to C\$103,112 of outstanding payables through the issuance of 515,560 Shares at a deemed price of C\$0.20 per Share (the "Debt Settlement").

Each of the Private Placement and the Debt Settlement are subject to the acceptance of the Canadian Securities Exchange. All Shares and Warrants issued in connection with the Private Placement and the Debt Settlement will be subject to trading restrictions.

About Voyager Digital (Canada) Ltd.

Voyager Digital (Canada) Ltd. is a crypto-asset broker that provides retail and institutional investors with a turnkey solution to trade crypto assets. Voyager offers customers best execution and safe custody on a wide choice of popular crypto-assets. Voyager was founded by established Wall Street and Silicon Valley entrepreneurs who teamed to bring a better, more transparent and cost-efficient alternative for trading crypto-assets to the marketplace. Please visit us at <https://www.investvoyager.com> for more information and to review the latest Corporate Presentation.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release. No securities regulatory authority has either approved or disapproved of the contents of this press release.

Cautionary Statement Regarding Forward-Looking Information: The forward-looking statements contained herein are made as of the date of this release and, other than as required by applicable securities laws, the Company does not assume any obligation to update or revise it to reflect new events or circumstances. The forward-looking statements contained in this release are expressly qualified by this cautionary statement.

Voyager Digital (Canada) Ltd. Contacts

Media:

Anthony Feldman / Raquel Cona
(347) 487-6194 / (212) 682-6300
afeldman@kcsa.com / rcona@kcsa.com

Investor Relations:

Phil Carlson / Scott Eckstein
(212) 896-1233 / (212) 896-1210
pcarlson@kcsa.com / seckstein@kcsa.com