

IM CANNABIS CORP.

Voting Results for the Annual General and Special Meeting of Shareholders Held on July 28, 2021

To: The Applicable Securities Commissions

Report of Voting Results

In accordance with section 11.3 of National Instrument 51-102 – *Continuous Disclosure Obligations*, this report briefly describes the matters voted upon and the outcome of the votes at the annual general and special meeting of shareholders (the “**Meeting**”) of IM Cannabis Corp. (the “**Company**”) held on July 28, 2021. Shareholders holding an aggregate of 37,108,584 common shares (65.03% of the outstanding common shares) were present or represented by proxy at the Meeting. The results of voting were as set out below. The vote on all matters was conducted by electronic ballot at the virtual Meeting (and accordingly, the totals represent the votes cast by proxy; no shareholders voted shares online at the virtual Meeting).

Setting the Number of Directors at Five

At the Meeting, the shareholders were asked to set the number of directors of the Company at five. The shareholders approved with the following results:

Outcome	Votes For	%	Against	%
Approved	27,443,576	100.00	637	0.00

Election of Directors

At the Meeting, management of the Company presented to the shareholders its nominees for directors. The following individuals were elected as directors until the next annual general meeting of the Company or until their successors are elected or appointed:

Director Nominee	Votes For	%	Votes Withheld	%
Oren Shuster	26,398,764	96.19	1,045,449	3.81
Marc Lustig	26,398,755	96.19	1,045,458	3.81
Vivian Bercovici	27,440,895	99.99	3,318	0.01
Haleli Barath	27,441,054	99.99	3,159	0.01
Brian Schinderle	27,440,784	99.99	3,429	0.01

Appointment of Auditors

At the Meeting, the shareholders approved the re-appointment of Kost Forer Gabbay & Kasierer, a member of Ernst & Young Global (“**Kost**”), as the Company’s auditors and authorized the directors to fix the auditors’ remuneration with the following results:

Outcome	Votes For	%	Votes Withheld	%
Appointed	37,082,835	99.93	25,749	0.07

Stock Option Plan

At the Meeting, the shareholders were asked to approve a new Stock Option Plan. The Stock Option Plan was approved by a majority of the votes cast at the Meeting by shareholders and by a majority of disinterested shareholders represented at the Meeting with the following results. As of the record date for the Meeting, a total of 18,326,417 common shares were held by shareholders who were considered interested by virtue of being insiders of the Company and who hold stock options or may be granted stock options.

All Shareholders

Outcome	Votes For	%	Against	%
Approved	26,338,721	95.97	1,105,492	4.03

Disinterested Shareholders

Outcome	Votes For	%	Against	%
Approved	8,012,304	87.88	1,105,492	12.12