

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Volatus Capital Corp. (the “Issuer”)

Trading Symbol: VC

Number of Outstanding Listed Securities: 54,644,407 common shares

Date: October 4, 2021 (for the month ending September 30, 2021)

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On September 25, 2021 the Company completed 645 ln km of airborne magnetic survey on Split Dome property and completed on September 27, 2021 517 ln km on Lone Mountain. The survey was conducted by Precision GeoSurveys Inc of Langley, BC. The projects are located north of Smithers, BC in the Babine area.

On September 22, 2021 the Company completed an Induced Polarization survey (“IP”) consisting of three lines with a length of 3 kms each or a total of 9 ln km on the JD Project located in the Toodoggone area in BC. The survey was done by Peter E. Walcott & Associates of Coquitlam, BC.

The Issuer closed a first tranche of its non-brokered private placement announced on September 16, 2021 (the “Offering”). The Company raised a total of \$400,000 through the issuance of 4,000,000 units at a price of \$0.10 per unit. Each unit will consist of one flow through common share and one share purchase warrant. Each warrant entitles the holder to purchase one additional non-flow through common share of the Company at a price of \$0.12 for a term of five years expiring September 22, 2026. All securities issued are subject to a four month hold period expiring January 23, 2022.

2. Provide a general overview and discussion of the activities of management.

During September 2021, management's principal activities consisted of general management and administrative matters.

3. Describe and provide details of any new products or services developed or offered. for resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None

8. Describe the acquisition of new customers or loss of customers.

None

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None

11. Report on any labour disputes and resolutions of those disputes if applicable.

None

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

The Issuer is not aware of any legal proceedings to which it has become a party during the month of September 2021.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None

14. Provide details of any securities issued and options or warrants granted.

Security	Number issued	Details of Issuance	Use of Proceeds
Flow Through Units	4,000,000	Private Placement	Proceeds will be used for exploration of the Issuer's projects in British Columbia.

15. Provide details of any loans to or by Related Persons.

None

16. Provide details of any changes in directors, officers or committee members.

None

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

There was a global pandemic outbreak of COVID-19. The actual and threatened spread of the virus globally has had a material adverse effect on the global economy and specifically, the regional economies in which the Issuer operates. The pandemic could result in delays in the course of business, including potential delays to its business plans and activities, and continue to have a negative impact on the stock market, including trading prices of the Issuer's shares and its ability to raise new capital. These uncertainties raise substantial doubt upon the Issuer's ability to continue as a going concern and realize its assets and settle its liabilities and commitments in the normal course of business.

There has been a trend toward lower base metal prices, and decreased interest of investors to finance junior mineral exploration companies. This trend is reflective of the risks associated with companies such as the Issuer, including (i) the Issuer has no history of earnings and to date has not defined any commercial quantities of mineral reserves on the Sunset Copper Star Property, (ii) there is no guarantee that the Issuer will be able to exercise its option to acquire any additional interest in the Property, (iii) its present and future interest in the Property maybe subject to challenge by aboriginal or indigenous title, or unknown third parties claiming an interest, (iv) the Issuer and its assets may become subject to uninsurable risks, (v) its activities may require permits or licenses which may not be granted, (vi) the Issuer competes with other companies with greater financial resources and technical facilities, (vii) it may be adversely affected by political, economic, environmental and regulatory risks beyond its control, (viii) the Issuer is currently largely dependent on the performance of its directors and officers and there is no assurance the Issuer can retain their services, and (ix) in recent years both metal prices and publicly traded securities prices have fluctuated widely.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated October 4, 2021

“Fred Tejada”

Fred Tejada
President and CEO

<i>Issuer Details</i> Name of Issuer Volatus Capital Corp.	For Month End September 2021	Date of Report YY/MM/DD 21/10/04
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