

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Volatus Capital Corp. (the "Issuer")

Trading Symbol: VC

Number of Outstanding Listed Securities: 16,925,001 common shares

Date: March 5, 2020 (for the month ending February 29, 2020)

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer completed its initial public offering on August 29, 2019 and commenced trading on the Canadian Securities Exchange on August 30, 2019 under the symbol "VC".

The Issuer is engaged in the business of mineral exploration and the acquisition of mineral property assets in Canada. At present, the Issuer holds a 51% interest in one mineral property referred to as the Sunset Copper Star Property (the "Sunset Copper Star Property"), with an option to acquire the remaining 49% interest. The Sunset Copper Star Property consists of two (2) mineral titles covering an area of 1,138.15 hectares, located approximately 19 kilometres northwest of the City of Campbell River, British Columbia, Canada. During the month of February 2020, the Issuer did not complete any work on the property.

2. Provide a general overview and discussion of the activities of management.

During February 2020, management's principal activities consisted of general management and administrative matters.

3. Describe and provide details of any new products or services developed or offered. for resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

During February 2020, the Issuer completed the acquisition of 100% interest, subject only to a 0.25% net smelter return royalty, in the Split Dome copper project located near Hazelton, British Columbia. In exchange for the 100% interest in the property the Issuer issued 3,000,000 shares and 1,500,000 warrants with at term of 36 months and an exercise price of \$0.10.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

During February 2020, the Issuer completed the acquisition of 100% interest, subject only to a 0.25% net smelter return royalty, in the Split Dome copper project located near Hazelton, British Columbia. In exchange for the 100% interest in the property the Issuer issued 3,000,000 shares and 1,500,000 warrants with at term of 36 months and an exercise price of \$0.10.

8. Describe the acquisition of new customers or loss of customers.

None

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None

11. Report on any labour disputes and resolutions of those disputes if applicable.

None

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

The Issuer is not aware of any legal proceedings to which it has become a party during the month of February 2020.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None

14. Provide details of any securities issued and options or warrants granted.

On February 5, 2020, the Issuer issued 3,000,000 shares at a value of \$270,000 pursuant to the acquisition of the Split Dome copper project. The Issuer granted 1,500,000 warrants with at term of 36 months and an exercise price of \$0.10.

15. Provide details of any loans to or by Related Persons.

None

16. Provide details of any changes in directors, officers or committee members.

There were no changes in directors, officers or committee members during the month of February 2020.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

There has been a trend toward lower base metal prices, and decreased interest of investors to finance junior mineral exploration companies. This trend is reflective of the risks associated with companies such as the Issuer, including (i) the Issuer has no history of earnings and to date has not defined any commercial quantities of mineral reserves on the Sunset Copper Star Property, (ii) there is no guarantee that the Issuer will be able to exercise its option to acquire any additional interest in the Property, (iii) its present and future interest in the Property maybe subject to challenge by aboriginal or indigenous title, or unknown third parties claiming an interest, (iv) the Issuer and its assets may become subject to uninsurable risks, (v) its activities may require permits or licenses which may not be granted, (vi) the Issuer competes with other companies with greater financial resources and technical facilities, (vii) it may be adversely affected by political, economic, environmental and regulatory risks beyond its control, (viii) the Issuer is currently largely dependent on the performance of its directors and officers and there is no assurance the Issuer can retain their services, and (ix) in recent years both metal prices and publicly traded securities prices have fluctuated widely.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated March 5, 2020

"Michael Collins"

Michael Collins
President and CEO

<i>Issuer Details</i> Name of Issuer Volatus Capital Corp.	For Month End February 2020	Date of Report YY/MM/DD 20/03/05
Issuer Address Suite 1100 – 595 Howe Street		
City/Province/Postal Code Vancouver, BC V6C 2T5	Issuer Fax No.	Issuer Telephone No. (604) 681-3170
Contact Name Michael Collins	Contact Position President and CEO	Contact Telephone No. (604) 681-3170
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