



FORM 7

**MONTHLY PROGRESS**  
**REPORT FOR**  
**MAY, 2019**

Name of CNSX Issuer: Vogogo Inc. (the "Company").

Trading Symbol: VGO

Number of Outstanding Listed Securities 12,719,162 common shares as at 05/31/19

Date: July 15, 2019

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive, disclose this fact.

**Vogogo continues to operate two cryptocurrency mining facilities in Quebec, with a total capacity of approximately 36 MW of hydro power. The Company operates more than 22,500 mining machines, both mining for its own account and within mining pools.**

**On May 30, the Company announced its financial results for the quarter ended March 31, 2019. The Company's unaudited financial statements and the managements' discussion and analysis for the quarter ended March 31, 2019 were posted to SEDAR on that date.**

**On May 21, 2019, Vogogo provided an operations update. The Company currently has approximately 23,000 Bitmain Antminer S9's ("S9's") actively mining for the Company's own account, producing approximately 295 Petahashes per second ("PH/s") of hashing power. Over the past 12 months, Vogogo has grown its mining operations from 4,125 S9's that produced approximately 50 PH/s to approximately 23,000 S9's and 295 PH/s, representing over 450% of growth. The Company also noted that on April 29, 2019, the Régie de l'énergie in Québec (the Regulator") issued its decision for the blockchain file, providing certainty regarding electricity rates for Vogogo in Québec. The Regulator confirmed Vogogo's industrial hydro electric rates (LG and M) from Hydro Quebec will not be increased. The Regulator rejected Hydro Quebec's request to establish a bidding process for hydro power, and to increase hydro consumption rates. Vogogo's total all-in blended electricity cost is approximately \$0.053 (US\$0.039) per kWh.**

2. Provide a general overview and discussion of the activities of management.  
**As it continues to embrace blockchain technology, Vogogo continues to explore opportunities in all aspects of the cryptocurrency segment.**
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**Not Applicable.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.  
**Not Applicable.**
5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.  
**Not Applicable.**
6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.  
**Not Applicable.**
7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.  
**Not Applicable.**
8. Describe the acquisition of new customers or loss of customers.  
**Not applicable.**
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.  
**Not Applicable**
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.  
**Not Applicable**
11. Report on any labour disputes and resolutions of those disputes if applicable.  
**Not applicable.**
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.  
**Not applicable.**
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**Not Applicable**

14. Provide details of any securities issued and options or warrants granted.

**Not applicable.**

15. Provide details of any loans to or by Related Persons.

**Not applicable.**

16. Provide details of any changes in directors, officers or committee members.

**Not applicable.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**The trends and risks that are likely to impact the Company are detailed in Item 17 of the Company's Form 2A Listing Statement under "Risk Factors".**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. To the best of the undersigned's knowledge and belief, as of the date hereof there is no material information concerning the Issuer, which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that, to the best of the undersigned's knowledge and belief, the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. To the best of the undersigned's knowledge and belief, all of the information in this Form 7 Monthly Progress Report is true.

Date July 15, 2019

Jordan Greenberg

Name of Director or Senior Officer

cs // "Jordan Greenberg"

Chief Financial Officer

Official Capacity

<b>Issuer Details</b> Name of Issuer  <b>Vogogo Inc.</b>	For Month End  <b>May, 2019</b>	Date of Report YY/MM/DD  <b>19/07/15</b>
Issuer Address <b>5 Hazelton Avenue, Suite 300</b>		
City/Province/Postal Code <b>Toronto, Ontario M5R 2E1</b>	Issuer Fax No. <b>n/a</b>	Issuer Telephone No. <b>647-715-3707</b>
Contact Name <b>Jordan Greenberg</b>	Contact Position <b>CFO</b>	Contact Telephone <b>647-715-3707</b>
Contact Email Address <a href="mailto:jordan.greenberg@vogogo.com">jordan.greenberg@vogogo.com</a>	Web Site Address <a href="http://www.vogogo.com">http://www.vogogo.com</a>	