

FORM 7

VINERGY CANNABIS CAPITAL INC.

MONTHLY PROGRESS REPORT

Name of CSE Issuer: Vinergy Cannabis Capital Inc. (the "Issuer").

Trading Symbol: VIN

Number of Outstanding Listed Securities: 57,115,994

Date: July 2, 2020

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer announced on June 29, 2020 that the Company will be relying on relief granted by the British Columbia Securities commission ("BCSC") under BC Instrument 51-525 ("BCI 51-525") for temporary exemption from certain continuous disclosure requirements due to the challenges created by COVID-19.

Vinergy anticipates the interim financial statements for the three-month period ending May 31, 2020 will be filed no later than the date due being August 31, 2020.

2. Provide a general overview and discussion of the activities of management.

Management focused on marketing and reviewing new projects.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not applicable.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable (other than as disclosed in Section 2 above).

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable (other than as disclosed in Section 2 above).

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

Not applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable.

14. Provide details of any securities issued and options or warrants granted.

Not applicable.

15. Provide details of any loans to or by Related Persons.

Not applicable.

16. Provide details of any changes in directors, officers or committee members.

Not applicable.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Company's primary source of funding is through the issuance of share capital. When the capital markets are depressed, the Company's activity level normally declines accordingly. As capital markets strengthen and the Company is able to secure equity financing with favorable terms, the Company's activity levels and the size and scope of planned projects will typically increase.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated July 2, 2020.

Geoff Balderson
Name of Director or Senior Officer

/s/Geoff Balderson
Signature

Chief Financial Officer
Official Capacity

Issuer Details <i>Name of Issuer</i> Vinergy Cannabis Capital Inc.	<i>For Month End</i> June, 2020	<i>Date of Report</i> <i>YY/MM/DD</i> 20/07/02
<i>Issuer Address</i> Suite 1000 – 409 Granville Street		
<i>City/Province/Postal Code</i> Vancouver, BC V6C 1T2	<i>Issuer Fax No.</i>	<i>Issuer Telephone No.</i> (604) 602-0001
<i>Contact Name</i> Geoff Balderson	<i>Contact Position</i> Chief Financial Officer	<i>Contact Telephone No.</i> (604) 602-0001
<i>Contact Email Address</i> gb@harmonycs.ca	<i>Web Site Address</i>	