

NEWS RELEASE

Vinergy Completes Acquisition of Phyto Pharma

VANCOUVER, BC, July 18, 2019 - Vinergy Cannabis Capital Inc. formerly, Vinergy Resources Ltd. ("Vinergy" or the "Company") (CSE:VIN) (OTCQB:VNNYF) is pleased to announce that further to its press release dated February 20, 2019, the Company has completed the acquisition (the "Acquisition") of all of the issued and outstanding shares of Phyto Pharma Inc. ("Phyto Pharma"), a private Ontario company, pursuant to the terms of a share exchange agreement dated March 28, 2019, as amended (the "Definitive Agreement").

Pursuant to the Definitive Agreement and in consideration for the Acquisition, Vinergy issued an aggregate of 7,000,000 common shares of the Company (the "Payment Shares") at a deemed price of \$0.12 per Payment Share.

In addition, pursuant to the terms of the Definitive Agreement, Vinergy will issue additional common shares of the Company (the "Additional Payment Shares") to former shareholders of Phyto Pharma subject to Phyto Pharma generating revenue greater than \$3,000,000 over the next six months. If achieved, 7,000,000 Additional Payment Shares will be issued.

In connection with the Acquisition, the Company also issued 560,000 common shares to an arm's length third party at a deemed price of \$0.12 per common share as an advisory fee. These shares are subject to a statutory hold period of four months plus a day in accordance with applicable legislation ending on November 18, 2019.

The Acquisition is being completed in connection with a "Change of Business" for the Company pursuant to the policies of the Canadian Securities Exchange (the "CSE") pursuant to which Vinergy will be transformed into an investment issuer. For further details on the Acquisition and the Change of Business please see the Listing Statement of the Company dated June 28, 2019 which was filed July 4, 2019 under the Company's profile at www.sedar.com. Trading on the CSE under the symbol "VIN" is expected to resume once final approval is obtained from the CSE.

The CSE does not accept responsibility for the adequacy or accuracy of this release.

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Cannabis Capital Inc.
Glen Macdonald
Director

This news release contains forward-looking information, which involves known and unknown risks, uncertainties and other factors that may cause actual events to differ materially from current expectation. Important factors - including the availability of funds, the results of financing efforts, the results of exploration activities -- that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time on SEDAR (see www.sedar.com). Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. The company disclaims any intention or obligation, except to the extent required by law, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.