



For Immediate Release

VICTORY STAKES NEW TAHLO LAKE PROPERTY IN BRITISH COLUMBIA'S BABINE COPPER-GOLD PORPHYRY DISTRICT

- *British Columbia's Babine Copper-Gold Porphyry District contains American Eagle Gold Corp.'s (TSXV: AE)'s NAK property, the Morrison deposit and the historical Bell & Granisle mines*
- *The 735-hectare Tahlo Lake Property is adjacent to the same NNW trending fault as the Morrison deposit and underlain by Jurassic Hazelton Group rocks*
- *The property overlies a significant NNW trending magnetometer high within the Hazelton Group rocks, suggesting the presence of intrusives*

VANCOUVER, BC, CANADA (15 November 2022) – Victory Resources Corporation (CSE: VR) (FWB: VR61) (OTC: VRCFF) (“Victory” or the “Company”) is pleased to announce that the Company has staked the Tahlo Lake Property in British Columbia's prolific Babine Copper-Gold Porphyry District.

The Tahlo Lake Property currently consists of 735 hectares 11 km NW of the NAK Property and 19 km NW of the Morrison Deposit. It is adjacent to the same NNW trending fault as the Morrison deposit and underlain by Jurassic Hazelton Group rocks. Babine porphyry deposits, such as NAK, Morrison, Bell and Granisle, are hosted by Jurassic strata and associated with major NNW trending faults. The property overlies a significant NNW trending magnetometer high within the Hazelton Group rocks. Porphyry Cu-Au mineralization in the Babine camp is often associated with mag highs.

Tahlo Lake Property Highlights

- 735-hectare property lies within the Babine Copper-Gold Porphyry District that contains American Eagle's NAK Property (TSXV: AE)
- A regional geochemical survey silt sample in the center of the property returned over the 96th percentile for Cu and over the 98th percentile for Zn. Surrounding RGS samples form a cluster of elevated Cu and Zn values
- Noranda reported a linear soil anomaly approximately 50 m x 500 m, trending NNW, with Cu values ranging from 60 to 720 ppm Cu to the southwest of the area drained by the

highly anomalous silt sample site. Noranda never followed up on the anomaly and no work has been reported since

- A regional till sample taken about half a kilometer east of the soil anomaly returned elevated Cu and highly anomalous Zn (>98th percentile). A till sample about 2 km down ice from this site, at the southern edge of the property, returned over the 95th percentile for Au.
- Another till sample site about 3 km down ice from the property returned 49 ppb Au, which is over the 98th percentile for the region

“Our Geology team has identified and staked this property with promising historical findings within the Babine copper-gold porphyry district - within which American Eagle Gold Corp. (TSXV-AE) announced on 7 November 2022 that its NAK property drill program had “intersected broad intervals of porphyry-style mineralization” on all five holes drilled¹,” noted Mr. Mark Ireton, Victory Resources President. “Victory will continue to assess historical information along with current geology findings toward the development a plan to advance the Tahlo Lake property.”

The technical information contained in this news release has been reviewed and approved by Mr. Helgi Sigurgeirson, Victory Geologist, who is a Qualified Person as defined under National Instrument 43-101.

¹<https://americaneaglegold.ca/news/american-eagle-drills-125-m-of-1.02-copper-equivalent-from-surface-within-851-m-of-0.33-copper-equivalent-in-maiden-drill-hole/>

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About Victory Resources Corporation

VICTORY RESOURCES CORPORATION (CSE: VR) is a publicly traded diversified investment corporation with mineral interests in North America. The Company is also actively seeking other exploration opportunities.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

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Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. All statements other than statements of historical fact are forward-looking statements, including, without limitation, statements regarding future financial position, business strategy, use of proceeds, corporate vision, proposed acquisitions, partnerships, joint-ventures and strategic alliances and co-operations, budgets, cost and plans and objectives of or involving the Company. Such forward-looking information reflects management's current beliefs and is based on information currently available to management. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates",

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