

# FORM 7

## MONTHLY PROGRESS REPORT

Name of Listed Issuer:

Victory Battery Metals Corp. (the "Issuer").

Trading Symbol: (CSE: VR) (FWB: VR61) (OTC PINK: VRCFF)

Number of Outstanding Listed Securities: 26,931,722

Date: April 4th, 2024

### Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact. **N/A**
  - The Company is a publicly traded junior international mining corporation with interests in North America. The company is currently developing its existing projects led by its Smokey Lithium property in Nevada adjacent to American Lithium's flagship property, The Stingray Properties adjacent to Patriot Battery Metal's Corvette Property, The Tahlo Lake Property in BC's Babine Copper-Gold Porphyry District, Georgia Lake Lithium in Ontario, its British Columbia Mal-Wen property, The Saguenay Nickel Project in Quebec and Black Diablo Copper and Manganese property in Nevada.
2. Provide a general overview and discussion of the activities of management.
  - The Company has entered into an option agreement for a uranium project in the Athabasca Basin, Saskatchewan, indicating a strategic move to capitalize on the increasing global demand for uranium. The agreement grants Victory the right to acquire a 100% interest in the Chariot River Uranium Property, which is strategically located near Uranium City and surrounded by significant exploration and mining activities, with terms including cash payments and share issuances over three years.
  - The Company has concluded its shares for debt settlement transaction, issuing 9,260,500 shares at \$0.05 each to settle \$463,025 of debt, significantly improving its balance sheet. No finder's fees were paid, and securities issued are under a four-month hold, with certain insiders participating under exemptions from minority approval and valuation requirements for related party transactions.
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law. **N/A**
4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned. **N/A**
5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship. **N/A**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced. **N/A**
7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship. **N/A**
8. Describe the acquisition of new customers or loss of customers. **N/A**
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks. **N/A**
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs. **N/A**
11. Report on any labour disputes and resolutions of those disputes if applicable. **N/A**
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings. **N/A**
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness. **N/A**
14. Provide details of any securities issued and options or warrants granted.

**Stocks Issued:**

| <b>Number Issued</b> | <b>Details of Issuance</b>  |
|----------------------|---|
| 3,000,000            | Asset Acquisition Option Agreement with the issuance of shares at a unit price of \$0.05. |

15. Provide details of any loans to or by Related Persons. **N/A**
16. Provide details of any changes in directors, officers or committee members. **N/A**
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends. **N/A**

## Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Date: April 4th, 2024

Mark Ireton

Name of Director or Senior  
Officer

"Mark Ireton"

Signature

President

Official Capacity

|  |  |  |                       |
|--|--|--|-----------------------|
| <b>Issuer Details</b>                      |  | For Month                                | Date of Report        |
| Name of Issuer                             |  | End                                      | YY/MM/DD              |
| Victory Battery Metals Corp.               |  | March                                    | 24/04/04              |
| 2024                                       |  |  |                       |
| Issuer Address                             |  |  |                       |
| 1780-355 Burrard St, Vancouver, BC V6C 2G8 |  |  |                       |
| City/Province/Postal Code                  |  | Issuer Fax No.                           | Issuer Telephone No.  |
| Vancouver                                  |  | ( )                                      | (236) 317 2822        |
| Contact Name                               |  | Contact                                  | Contact Telephone No. |
| Investor Relations                         |  | Position                                 | (236) 317 2822        |
| Contact Email Address                      |  | Web Site Address                         |                       |
| info@victorybatterymetalscorp.com          |  | https://www.victorybatterymetalscorp.com |                       |
|  |  | /  |                       |