

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer:

Victory Battery Metals Corp. (the "Issuer").

Trading Symbol: (CSE: VR) (FWB: VR61) (OTC PINK: VRCFF)

Number of Outstanding Listed Securities: 26,931,722

Date: March 4th, 2024

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact. **N/A**
 - The Company is a publicly traded junior international mining corporation with interests in North America. The company is currently developing its existing projects led by its Smokey Lithium property in Nevada adjacent to American Lithium's flagship property, The Stingray Properties adjacent to Patriot Battery Metal's Corvette Property, The Tahlo Lake Property in BC's Babine Copper-Gold Porphyry District, Georgia Lake Lithium in Ontario, its British Columbia Mal-Wen property, The Saguenay Nickel Project in Quebec and Black Diablo Copper and Manganese property in Nevada.
 2. Provide a general overview and discussion of the activities of management.
 - On February 1st, 2024, the company cancelled a total of 2,401,665 stock options, including 786,666 granted to insiders, as they no longer served their purpose of aligning the interests of the holders with those of the shareholders.
 - The Company has announced the extension of the expiry date for 10,685,278 previously issued warrants by an additional 2 years, alongside a repricing of these warrants to an exercise price of \$0.05 each. Additionally, the warrants now include an acceleration clause that triggers if the shares trade at or above \$0.075 for a 10-day period, allowing for termination upon 30 days' notice.
 - The Company announces a strategic pivot towards uranium exploration in two prolific regions, driven by the high demand and rising prices of uranium, and updates on its promising Stingray Lithium Properties in James Bay, Quebec. The company aims to capitalize on the robust uranium market and further develop its lithium prospects amidst Quebec's significant role in the electric vehicle revolution.
 - The Company has cancelled its previously announced private placement aimed to raise \$400,000 by selling 8 million units, with plans to provide updates on strategic initiatives soon. Instead, the company is initiating a new offering to raise up to \$500,000 through the sale of 10 million units at \$0.05 each, including common shares and warrants, with the proceeds designated for working capital and general corporate purposes.
 - The Company has entered into an option agreement for a uranium project in the Athabasca Basin, Saskatchewan, indicating a strategic move to capitalize on the increasing global demand for uranium. The agreement grants Victory the right to acquire a 100% interest in the Chariot River Uranium Property, which is strategically located near Uranium City and surrounded by significant exploration and mining activities, with terms including cash payments and share issuances over three years.
 3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production
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- programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law. **N/A**
4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned. **N/A**
 5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship. **N/A**
 6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced. **N/A**
 7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship. **N/A**
 8. Describe the acquisition of new customers or loss of customers. **N/A**
 9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks. **N/A**
 10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs. **N/A**
 11. Report on any labour disputes and resolutions of those disputes if applicable. **N/A**
 12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings. **N/A**
 13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness. **N/A**
 14. Provide details of any securities issued and options or warrants granted.

Stocks Issued:

Number Issued	Details of Issuance
400,000	Stock Option Exercise at an exercise price of \$0.05 per share

15. Provide details of any loans to or by Related Persons. **N/A**

16. Provide details of any changes in directors, officers or committee members. **N/A**
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends. **N/A**

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Date: March 4th, 2024

Mark Ireton
Name of Director or Senior
Officer

"Mark Ireton"
Signature
President
Official Capacity

Issuer Details	For Month	Date of Report
Name of Issuer	End	YY/MM/DD
Victory Battery Metals Corp.	February	24/03/04
2024		
Issuer Address		
1780-355 Burrard St, Vancouver, BC V6C 2G8		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver	()	(236) 317 2822
Contact Name	Contact	Contact Telephone No.
Investor Relations	Position	(236) 317 2822
Contact Email Address	Web Site Address	
info@victorybatterymetalscorp.com	https://www.victorybatterymetalscorp.com	
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