VERANO_{TM}

Verano Launches Mobile Applications and Exclusive Rewards Programs for Flagship Zen Leaf and MÜV Cannabis Dispensaries

- Zen Leaf and MÜV mobile applications and their respective rewards programs offer a superior shopping experience, greater convenience and broader accessibility for patients and adult use customers across 71 dispensaries in Arizona, Florida, Illinois, Massachusetts, Michigan, Nevada, and New Jersey, with additional stores and states to follow in the near future
- The Zen Leaf and MÜV mobile applications offer exclusive promotions, deals, news and product information, pickup and delivery ordering, and additional features

CHICAGO, May 16, 2022 – Verano Holdings Corp. (CSE: VRNO) (OTCQX: VRNOF) ("Verano" or the "Company"), a leading multi-state cannabis company, today announced the launch of mobile applications for the Company's flagship Zen Leaf and MÜV dispensaries, unlocking an additional digital channel for shoppers to order cannabis products and access exclusive rewards across a total of 71 dispensaries in seven states. Both the Zen Leaf and MÜV mobile applications boast rewards programs and exclusive deals that provide a superior shopping experience for patients and adult use customers alike.

The Zen Leaf and MÜV mobile applications offer a robust suite of conveniences and exclusive offerings for patients and adult use customers through comprehensive rewards programs that include:

- Exclusive incentives upon initial application download and enrollment into the rewards program
- Vouchers and special limited-time offerings
- Referral programs allowing patients and adult use customers to earn discounts when they refer their friends
- In-app push notifications delivering the latest Zen Leaf and MÜV updates
- Rewards offers that are unlocked at different thresholds, allowing users to earn redeemable rewards, or save points to unlock discounts off a future purchase
- Mobile ordering for in-store pickup or delivery (delivery available in select markets only)
- List of all participating dispensary locations in each state, with option to create accounts and earn points in multiple markets

"Since Verano's inception, we've taken pride in fostering an exceptional environment for our guests by ensuring that customer care, convenience, accessibility, and first-class service are perpetual elements of our shoppers' experience," said George Archos, Verano Founder and Chief Executive Officer. "Offering our Zen Leaf and MÜV mobile applications is a natural extension of our customer-first mindset, and we're thrilled to deliver this additional channel for our valued guests to access our suite of premium products and exclusive rewards from their preferred devices."

Adults 21 and older can download the Zen Leaf and MÜV applications in the <u>Google Play</u> or <u>Apple App</u> stores. For more information on Zen Leaf and MÜV products, including individual store hours and online ordering, visit <u>zenleafdispensaries.com</u> and <u>muvfl.com</u>.

About Verano

Verano is a leading, vertically integrated, multi-state cannabis operator in the U.S., devoted to the ongoing improvement of communal wellness by providing responsible access to regulated cannabis products. With a mission to address vital health and wellness needs, Verano produces a comprehensive suite of premium, innovative cannabis products sold under its trusted portfolio of consumer brands, including Verano[™], Avexia[™], Encore[™], and MÜV[™]. Verano's portfolio encompasses 15 U.S. states, with active operations in 13, including 12

production facilities comprising over 1,000,000 square feet of cultivation capacity. Verano designs, builds, and operates dispensaries under retail brands including Zen Leaf[™] and MÜV[™], delivering a superior cannabis shopping experience in both medical and adult-use markets. Learn more at www.verano.com.

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Forward Looking Statements

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company's beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of the Company's control. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "future", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved". The forward-looking information and forward-looking statements contained herein include, but are not limited to, statements or information with respect to the Company's operations. Forward-looking information and statements involve and are subject to assumptions and known and unknown risks, uncertainties, and other factors which may cause actual events, results, performance, or achievements of the Company to be materially different from future events, results, performance, and achievements expressed or implied by forwardlooking information and statements herein, including, without limitation, the risk factors discussed in the Company's publicly available filings on SEDAR at www.sedar.com. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information or forwardlooking statements that are contained or referenced herein, except as may be required in accordance with applicable securities laws. All subsequent written and oral forward-looking information and statements attributable to the Company or persons acting on its behalf is expressly qualified in its entirety by this notice regarding forward-looking information and statements. ###