

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: VPN Technologies Inc. (the "Issuer")

Trading Symbol: VPN

Number of Outstanding Listed Securities: 10,138,920

Date: March 5, 2020

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer is actively streamlining our technologies and mitigating unnecessary costs while maintaining best business practices.

2. Provide a general overview and discussion of the activities of management.

On February 3, 2020, the Issuer announced that it has granted incentive stock options to purchase a total of 1,000,000 common shares at an exercise price of \$0.075 per share for a period of five years to certain directors, officers and consultants in accordance with the provisions of its stock option plan.

On February 10, 2020, The Issuer announced that it proposes to issue up to \$300,000 through a non-brokered private placement (the "Private Placement").

Under the terms of the proposed Private Placement, the Issuer would issue a minimum of 2,500,000 units (the "Units") for gross proceeds of \$200,000 and a maximum of 3,750,000 Units for gross proceeds of \$300,000. The Units will be issued at \$0.08 per Unit.

Each Unit will consist of one common share (a “Share”) and one transferable common share purchase warrant (the “Warrants”) with each Warrant exercisable for 18 months from the date of closing at an exercise price of \$0.15 per Warrant Share, provided that in the event that the closing price of the Issuer’s Shares on the Canadian Securities Exchange (the “Exchange”) (or such other exchange on which the Issuer’s Shares may become traded) is \$0.15 or greater per Share during any ten (10) consecutive trading day period at any time subsequent to four months and one day after the closing date, the Warrants will expire at 4:00 p.m. (Vancouver time) on the 30th day after the date on which the Company provides notice of such accelerated expiry to the holders of the Warrants.

The Private Placement will be conducted by the Issuer utilizing the Existing Security Holder prospectus exemption under BC Instrument 45-534 *Exemption from Prospectus Requirement for Certain Trades to Existing Security Holders* and other provincial equivalents, except the Province of Newfoundland and Labrador, under Multilateral CSA Notice 45-313 *Prospectus Exemption for Distributions to Existing Security Holders* (collectively, the “Existing Security Holder Exemptions”) as well as the “accredited investor” exemption under National Instrument 45-106 *Prospectus and Registration Exemptions* and also other exemptions available to the Issuer.

The Issuer will make the Private Placement available to all shareholders of the Issuer as of February 13, 2020 (the “Record Date”) who are eligible to participate under the Existing Security Holder Exemptions and who have notified the Issuer by no later than February 13, 2020 at 5:00 pm (Vancouver Time) of their intention to participate in the Private Placement. The Existing Security Holder Exemptions limit a shareholder to a maximum investment of \$15,000 unless the shareholder certifies in the subscription agreement that he or she has obtained advice regarding the suitability of the investment from a registered investment dealer or otherwise qualifies to rely on another prospectus exemption.

In the subscription agreement, shareholders will be required to certify the number of Shares of the Issuer held as of the Record Date and the total number of Units they wish to subscribe for at the specified price of \$0.08 per Unit. Each existing shareholder on the Record Date will be entitled to purchase that number of Units equal to at least their pro rata share based on the Shares owned on the Record Date, subject to a \$5,000 minimum subscription. Any additional available Units will be allocated by the Issuer based on subscriptions received and Units available. Orders will be processed by the Issuer on a first come, first served basis such the Issuer if the Private Placement is over subscribed. Any person who becomes a shareholder of the Issuer after the Record Date shall not be entitled to participate in the Private Placement under the Existing Security Holder Exemptions.

Finder’s fees may be payable in accordance with the policies of the Exchange. All securities issued in connection with the Private Placement are subject to a 4-month hold period in Canada.

The Issuer will use the gross proceeds of the Private Placement to market its wholly-owned VPN (Virtual Private Network) business assets GamerVPN.com and BladeVPN.com on various advertising platforms and for general working capital.

The Issuer confirms that there is no material fact or material change about the Issuer that has not already been generally disclosed. Closing of the Private Placement is expected to occur around February 28, 2020.

Eligible shareholders may contact the Issuer to obtain a subscription agreement to participate in the Private Placement.

On February 18, 2020, the Issuer announced its intention to change its name from Subscribe Technologies Inc. to “VPN Technologies Inc.” to better reflect the direction of the Issuer’s business activities.

On February 28, 2020, the Issuer announced that, further to its news release of February 18, 2020, it has completed its name change from “Subscribe Technologies Inc.” to “VPN Technologies Inc.” effective today, February 28, 2020, to better reflect the direction of the Issuer’s business activities.

The Issuer’s trading symbol on the Canadian Securities Exchange (the “CSE”) has changed to “VPN”. The Issuer’s new CUSIP number for its common shares is 91834X108 and ISIN is CA91834X1087.

The Issuer has been advised by the CSE that the common shares will commence trading under the new name, effective at the opening of trading on Friday, February 28, 2020.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

The Issuer opted to discontinue its Gingerly.com service to focus on its VPN businesses GamerVPN.com and BladeVPN.com as well as its WebinarIgnition.com service.

5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds
Stock Options	1,000,000	1,000,000 stock options granted at \$0.075 per share for a period of five years	N/A

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

N/A.

17. Discuss any trends, which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: March 5, 2020

Paul Dickson
Name of Director or Senior Officer

"Paul Dickson"
Signature

President & CEO
Official Capacity

<i>Issuer Details</i> Name of Issuer	For Month End	Date of Report YY/MM/DD
VPN Technologies Inc.	February 2020	20/03/05
Issuer Address 750 West Pender Street, Suite 804		
City/Province/Postal Code Vancouver, BC, V6C 2T7	Issuer Fax No. (604) 685.6905	Issuer Telephone No. (778) 775.7297
Contact Name Paul Dickson	Contact Position President & CEO	Contact Telephone No. (778) 775.7297
Contact Email Address admin@subscribetechnology.com	Web Site Address www.vpntech.ca	