

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Vinergy Resources Ltd. (the "Issuer" or the "Company").

Trading Symbol: VIN

Number of Outstanding Listed Securities: 36,750,330

Date: March 1, 2019

Report on Business

1. ***Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.***

As per the previous Form 7 disclosure the Company continues to undergo its fundamental business change, therefore public trading of its shares remains halted.

The Company has received approval from the listing committee of the CSE for its fundamental change of business. The Company continues to work to generate interest in a private placement that will close in conjunction with final approval on the change of business.

The Company has also been doing due diligence on potential investments to add to its portfolio. During the month the company finalized a letter of intent to acquire all of the issued and outstanding securities of Phyto Pharma Inc. for 7,000,000 common shares in the capital of the Company at a deemed price of \$0.12CDN. In addition, the acquisition of Botanical Technologies Inc. as disclosed in the listing statement has been terminated.

2. ***Provide a general overview and discussion of the activities of management.***

The management team has been working to get a subscription agreement completed and generate interest in a private placement that is required to recapitalize the company prior the final approval being received from the CSE. Management is also discussing and evaluating the terms of agreement with one of its investment companies.

Management has decided to terminate its proposed acquisition of Botanical Technologies Inc. However, the Company did sign a letter of intent to acquire Phyto Pharma Inc. The management team will have to amend its listing statement and submit to the CSE for additional review of the new investment.

3. ***Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.***

N/A

4. ***Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.***

N/A

5. **Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**

The Company signed a letter of intent to purchase Phyto Pharma Inc which is discussed in question 1 above.

6. **Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**

The Company decided to terminate the proposed acquisition of Botanical Technologies Inc. The Company had previously advanced \$150,000 to Botanical Technologies and is in the process of reviewing this receivable for collectability.

7. **Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**

N/A

8. **Describe the acquisition of new customers or loss of customers.**

N/A

9. **Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.**

N/A

10. **Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.**

N/A

11. **Report on any labour disputes and resolutions of those disputes if applicable.**

N/A

12. **Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**

N/A

13. **Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**

N/A

14. **Provide details of any securities issued and options or warrants granted.**

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾

(1) State aggregate proceeds and intended allocation of proceeds.

15. **Provide details of any loans to or by Related Persons.**

N/A

16. **Provide details of any changes in directors, officers or committee members.**

N/A

17. **Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.**

N/A

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were/is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: March 1, 2019

Glen Macdonald
Name of Director or Senior Officer
Signed "Glen Macdonald"
Signature
Director
Official Capacity

Issuer Details Name of Issuer Vinergy Resources Ltd.	For Month End February 2019	Date of Report YY/MM/D 19/03/01
Issuer Address Suite 1008, 409 Granville Street		
City/Province/Postal Code Vancouver, BC, V6C 1T2	Issuer Fax No. (780) 440-1377	Issuer Telephone No. (780) 466-6006
Contact Name Glen Macdonald	Contact Position Director	Contact Telephone No. (604) 719 - 2129
Contact Email Address geoglen@shaw.ca	Web Site Address NONE	