

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: Vegaste Technologies Corp. (the "Issuer").

Trading Symbol: VEGA

Number of Outstanding Listed Securities: 54,462,036

Date: September 11, 2020

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**On August 5, 2020, the Company, formerly Winston Resources Inc. has completed its previously announced acquisition of PlantX Life Inc. In connection with the transaction, the company consolidated its common**

shares on the basis of one post consolidation share for 10 preconsolidation shares and changed its name to Vegaste Technologies on July 19, 2020. The transaction constitutes a fundamental change pursuant to Policy 8, Fundamental Changes and Change of Business of the Canadian Securities Exchange, and the company will carry on the business of PlantX, which is now a wholly owned subsidiary of the company.

Please see 2 for details.

On August 12, 2020, the Company announced that it had entered into an agreement with Vancouver-based UpMeals to expand its selection of plant-based meals and delivery across Canada.

Please see 5 for details.

On August 17, 2020, the Company announced that it has entered in an agreement with Winnipeg-based Vita Health Fresh Market to distribute Vita Health's selection of plant-based vitamins, supplements and groceries through the company's PlantX e-commerce platform.

Please see 5 for details.

On August 19, 2020, the Company announced that it has entered in a partnership with Los Angeles-based chef Gregg Drusinsky to create a rotating menu of plant-based meals for delivery and distribution throughout Canada through the company's PlantX e-commerce platform.

Please see 5 for details.

On August 24, 2020, the Company announced that Neo Financial Technologies Inc. has added Vegaste Technologies Corp.'s PlantX e-commerce platform to its credit card rewards program.

Please see 5 for details.

On August 27, 2020, the Company announced that it has launched its own PlantX-branded Canadian glacial water, having already sold an aggregate of 27,500 litres of bottled PlantX-branded glacial water to Liv Marketplace (a retailer based in San Diego, Calif.) for a gross amount of \$43,632 in the first month of sales.

Please see 3 for details.

2. Provide a general overview and discussion of the activities of management.

**On August 5, 2020, the Company, formerly Winston Resources Inc. has completed its previously announced acquisition of PlantX Life Inc. In connection with the transaction, the company consolidated its common shares on the basis of one post consolidation share for 10 preconsolidation shares and changed its name to Vegaste Technologies on July 19, 2020. The transaction constitutes a fundamental change pursuant to Policy 8, Fundamental Changes and Change of Business of the Canadian Securities Exchange, and the company will carry on the business of PlantX, which is now a wholly owned subsidiary of the company.**

**The CSE issued its conditional approval of the transaction on July 27, 2020. The company's postconsolidation common shares will resume trading on the CSE under the new ticker symbol VEGA after the CSE's conditions for listing are satisfied and the CSE issues its final exchange bulletin confirming the completion of the transaction. The common shares are anticipated to resume trading by next week.**

**PlantX is a digital-based, one-stop-shop and distribution company with a fast-growing database with plans to offer customers across North America more than 3,000 products by the end of August, 2020. In addition to offering premade meals and indoor plant deliveries, PlantX currently has plans under way to expand its product lines to include cosmetics, vitamins, clothing and its own water brand. In addition, PlantX will use its digital platform to build a community of like-minded consumers and, most importantly, provide education. The company's business is not limited to an e-commerce platform and also includes partnerships with top nutritionists, chefs and brands.**

**The company acquired all of the issued and outstanding shares of PlantX through an amended and restated share exchange agreement dated July 10, 2020, as amended on July 29, 2020, among the company, PlantX and all of the shareholders of PlantX. Pursuant to the transaction, the company issued to the shareholders of PlantX an aggregate of 35,572,220 common shares. Outstanding stock options of PlantX by their terms became exercisable for an aggregate of 1.5 million common shares.**

**In connection with the transaction, the company issued 3,557,222 common shares to an arm's-length finder at a deemed price of 25 cents per common share as finders' fees and such common shares are subject to a contractual hold period expiring on Dec. 6, 2020.**

**With the completion of the transaction, the company has 54,462,036 common shares issued and outstanding (on an undiluted basis). The principals of the company collectively hold 18,061,667 common shares and**

**18,061,667 common shares are subject to an escrow agreement pursuant to the policies of the CSE. In addition, 17,510,553 common shares are subject to a voluntary 18-month escrow, whereby 10 per cent will be released on the listing date and 30 per cent released every six months thereafter.**

**In connection with the completion of the transaction, the company is pleased to announce its board of directors as follows: Peter Simeon, Lorne Rapkin, Quinn Field-Dyte and Todd Shapiro. In addition, the company is pleased to announce its executive management as follows:**

- Julia Frank as the chief executive officer;**
- Mr. Rapkin as the chief financial officer;**
- Alex Hoffman as the chief marketing officer.**

**Additional information in respect of the company's business is available in the company's listing statement dated Aug. 5, 2020, available under the company's profile on SEDAR.**

**Early warning report filed pursuant to National Instrument 62-103, The Early Warning System and Related-Take-Over Bid and Insider Reporting Issues**

**Mr. Rapkin and Ms. Hoffman (collectively, the reporting insiders) have filed early warning reports as required under applicable Canadian securities laws as a result of the reporting insiders acquiring the common shares of the company pursuant to the transaction.**

**Immediately prior to the closing of the transaction, both Mr. Rapkin and Ms. Hoffman beneficially owned nil common shares. Following the closing of the transaction, Mr. Rapkin and Ms. Hoffman beneficially own or otherwise exercise control or direction over seven million common shares and 5,666,667 common shares, respectively, representing 12.85 per cent and 10.40 per cent of the common shares issued and outstanding as at Aug. 5, 2020, respectively.**

**The common shares are held by the reporting insiders for investment purposes. The reporting insiders' future holdings in securities of the company may increase or decrease in accordance with applicable securities legislation and in consideration of various factors that they may deem appropriate, including, but not limited to, the reporting insiders' investment criteria, market conditions and as circumstances warrant.**

**Additional information in respect of the foregoing matters is available in the early warning reports that have been filed under the company's profile on SEDAR.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**On August 27, 2020, the Company announced that it has launched its own PlantX-branded Canadian glacial water, having already sold an aggregate of 27,500 litres of bottled PlantX-branded glacial water to Liv Marketplace (a retailer based in San Diego, Calif.) for a gross amount of \$43,632 in the first month of sales.**

**Vegaste's PlantX platform, the digital face of the plant-based community and the one-stop shop for everything plant based, is expanding to include one of the world's most important resources: water. In addition to water being essential to human survival, drinking enough water throughout the day is paramount to health and wellness, which aligns with the company's mission. After the Flint water crisis in the state of Michigan, the company believes that having access to clean, natural water will become increasingly important for consumers across North America.**

**The company's PlantX-branded water adds to the growing category verticals on its PlantX digital platform, which already includes plant-based recipes, restaurant resources, a regularly updated blog, a community forum, indoor plant delivery, groceries, and meals curated by top chefs and nutritionists. This important commodity will bring attention to the company's e-commerce platform. PlantX-branded water is sourced from Canadian glaciers, where the geography, climate and geology make them a unique and pristine source of water and bottled with a low carbon footprint in mind.**

**This initial sale of PlantX-branded glacial water is only the beginning of the company's plans to expand the sale of its water throughout the continent. The company plans to also bottle PlantX glacial water in sports bottles, which will include the use of a new logo that will be distinct and unique, drawing eyes in retail locations to generate even more revenue.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**On August 12, 2020, the Company announced that it had entered into an agreement with Vancouver-based UpMeals to expand its selection of plant-based meals and delivery across Canada.**

**Through its partnership with UpMeals, Vegaste will offer specially prepared meals to customers across the country. In addition to the Company's fast growing e-commerce platform, [www.PlantX.com](http://www.PlantX.com), which serves as a digital hub for plant-based education, resources, and community, the Company will provide custom-designed, plant-based recipes to chefs and nutritionists at UpMeals, who will then prepare a rotating line of plant-based menu items for purchase on the PlantX website. The chef-prepared meals will be available for delivery on a weekly basis across Canada.**

**UpMeals is a food technology company that provides branded, prepared-meal solutions to businesses seeking convenient, healthy food options for their employees or customers. Founded in 2018, UpMeals' team of nutritionists, professional chefs, and designers will help develop the PlantX delivery model across Canada. With their shared vision of accessibility through means of national distribution, the partnership will help broaden access to those interested in a plant-based diet and cultivate a community of wellness and health.**

**UpMeals is led by its co-founder and CEO, Drew Munro, who has 16 years of professional cooking experience, and 10 years of high-end catering experience. In addition to cooking, Munro is a consultant and owns Drew's Catering & Events, an award-winning catering company with a team of 25 employees and over 50 event staff. He has a track record of increased profitability while retaining his passion for serving fresh, made-in-house menu items.**

**On August 17, 2020, the Company announced that it has entered in an agreement with Winnipeg-based Vita Health Fresh Market to distribute Vita Health's selection of plant-based vitamins, supplements and groceries through the company's PlantX e-commerce platform.**

**The partnership allows PlantX, the digital face of the plant-based community, to expand its category verticals to offer plant-based vitamins and supplements in addition to meals. Due to Vita Health's centralized**

positioning, and contracts with many great plant-based brands, the partnership grants PlantX access to Vita Health's centralized warehouse and database of over 10,000 items, thereby allowing the Company to offer their products to its client base throughout Canada.

Vita Health is one of Canada's first health food stores, founded by G.W. Seier in 1936 as a small mail order company. The family-owned business has continued for three generations, continuing with current president, Mathew Holtmann. Vita Health currently has six Vita Health Fresh Market locations in Manitoba, with a seventh location opening this Fall. The stores offer full service organic groceries, supplements, herbs, natural beauty and green household products.

With an aligned vision of sustainability and high-quality products in both potency and purity, Vita Health and Vegaste will together offer expanded health and wellness options across the country. The partnership reflects a bond in energy efficiency, plastic reduction, food waste diversion, and a strong recycling program that goes hand-in-hand with the plant-based diet.

On August 19, 2020, the Company announced that it has entered in a partnership with Los Angeles-based chef Gregg Drusinsky to create a rotating menu of plant-based meals for delivery and distribution throughout Canada through the company's PlantX e-commerce platform.

Mr. Drusinsky, the former chef of Sakara, one of the leading plant-based meal companies in the United States, is a proven success in the industry and will align himself with UpMeals to source the high-quality plant-based products for his menu. In addition to creating the menu, the Company will utilize his culinary marketing expertise to create content for social media, photography, develop pack out instructions, and work on volume control.

Since he was 12 years old, Gregg Drusinsky knew he was destined to be a chef. After going to business school to get a degree in restaurant management, he relocated to New York and began working his way up until he ended up in a Michelin starred kitchen, Le Bernardin. When the intense schedule began consuming his life, he began practicing yoga to deal with stress and it changed his perception of everything. After that, he was introduced to a plant-based lifestyle, regularly meditating, and doing what he could to help others improve their lives.

Gregg will aid PlantX in providing plant-based meals to the Canadian market. The PlantX team will do taste tests with Gregg and then once approved, Gregg will train the chefs at UpMeals to recreate his dishes for distribution across Canada. The recipes will all be plant-based whole

foods, avoiding anything processed, and create another delicious gateway to those interested in a plant-based lifestyle.

On August 24, 2020 the Company announced that Neo Financial Technologies Inc. has added Vegaste Technologies Corp.'s PlantX e-commerce platform to its credit card rewards program.

PlantX, the digital face of the plant-based community and the one stop shop for everything plant based, will be part of the initial launch of Neo Financial's rewards program that will earn Canadian customers instant cash back when they shop on the PlantX website. The addition of a rewards service will not only support incremental revenue, but also provide additional insights that will drive engagement and continuing customer loyalty.

Neo Financial is a Calgary-based financial technology company that is reimagining how spending, saving and rewards should be. Neo is first launching in Calgary and will be rolling out across Canada with a unique no-annual-fee Mastercard and rewards program that instantly unlocks a highly personalized curated network of instant cash rewards.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None.**

8. Describe the acquisition of new customers or loss of customers.

**Not applicable.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**There were no new developments.**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**None.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**Not applicable.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None.**

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
N/A			

*(1) State aggregate proceeds and intended allocation of proceeds.*

15. Provide details of any loans to or by Related Persons.

**None.**

16. Provide details of any changes in directors, officers or committee members.

**None.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**There are no trends specific to the Issuer at this time.**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: September 11, 2020

Name of Director or Senior Officer

Quinn Field-Dyte

*"Quinn Field-Dyte"*

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CEO, Director

<b>Issuer Details</b> Name of Issuer Vegaste Technologies Corp.	For Month End August 2020	Date of Report YY/MM/D 20/09/11
Issuer Address #400 – 837 W. Hastings Street		
City/Province/Postal Code Vancouver, BC V6C 3N6	Issuer Fax No. (888)241-5996	Issuer Telephone No. (604)283.1722
Contact Name Quinn Field-Dyte	Contact Position Director	Contact Telephone No. (604)283.1722
Contact Email Address qpdf.is@gmail.com	Web Site Address NA	