

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: PlantX Life Inc. (the “**Issuer**”).

Trading Symbol: VEGA

Number of Outstanding Listed Securities: **91,878,972** common shares

Date: March 5, 2021

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are “material information” as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer continues to facilitate website orders for plant-based prepared meals throughout Canada. The Issuer continues to expand its delivery capabilities to Central and Eastern Canada.

The Issuer facilitates website orders for plants throughout Canada, the United States and UK.

On February 2, 2021, the Issuer announced that it has started a charitable partnership with After-School All-Stars (ASAS), a national non-profit organization in the U.S. that provides free and comprehensive programs for students. The Issuer will begin facilitating donations to ASAS through its online payment on the Company's U.S. and Canadian e-commerce platforms, [www.PlantX.com](http://www.PlantX.com) and [www.PlantX.ca](http://www.PlantX.ca).

On February 3, 2021, the Issuer announced that it has appointed Mr. José Abbo, former chairman of Panama's \$1.5 billion Sovereign Wealth Fund, as chairman of the PlantX Advisory Team. Mr. Abbo's expertise will bring business development and leadership skills to assist with fostering innovation and collaboration across the Company.

On February 4, 2021, the Issuer announced the expansion of its plant subscription platform Bloomboxclub Limited to Germany. Bloomboxclub was acquired by the Company in November 2020, and will launch in Germany under the new domain, <https://bloomboxclub.de/>.

On February 8, 2021, the Issuer announced that it has entered into a new collaboration with Farm Cup Coffee. The Company will display and sell its indoor plants, which range from succulents to an exotic variety of potted flora, in Farm Cup Coffee's new physical location in West Hollywood, California.

On February 16, 2021, the Issuer announced that it has filed a preliminary short form prospectus in connection with a marketed public offering (the "**Offering**") of units of the Company (the "**Units**"). Each Unit will consist of one (1) common share of the Company ("**Common Share**") and one (1) Common Share purchase warrant (a "**Warrant**"). Each Warrant will entitle the holder to purchase one additional Common Share for a period of two (2) years from the closing of the Offering (the "**Closing**"), provided that, if, at any time, the daily volume weighted average trading price (or closing price on trading days when there are no trades) of the Common Shares on the Canadian Securities Exchange (the "**CSE**") or, if the Common Shares are not listed on the CSE, then on such other recognized Canadian stock exchange on which the Common Shares are then listed, equals or exceeds a specified price per Common Share over any 10 consecutive trading days, the Company shall be entitled, at its option, within 10 business days following such 10-day period, to accelerate the exercise period of the Warrants through the issuance of a press release (the "**Acceleration Notice**") specifying the new expiry date and, in such case, the Warrants will expire on the 30th day following the issuance of the Acceleration Notice. From and after the new expiry date specified in such Acceleration Notice, no Warrants may be issued or exercised, and all unexercised Warrants shall be void and of no effect following the new expiry date (the "**Acceleration Provision**").

On February 17, 2021, the Issuer announced that it has priced its previously announced offering (the "Offering"). The Offering was set at a price of \$1.25 per unit of the Company (a "Unit") for the issuance of a minimum of 8,000,000 Units to raise minimum total gross proceeds of \$10,000,000. The Offering is being led by Mackie Research Capital Corporation (the "Agent") as lead agent and sole bookrunner.

On February 27, 2021, the Issuer announced that at the annual and special meeting of the shareholders of the Company held on February 26, 2021, the shareholders elected Quinn Field-Dyte, Lorne Rapkin, Peter Simeon, Alex Hoffman, and Ralph Moxness to the board of directors. Incumbent director Todd Shapiro did not seek re-election at the meeting and Alex Hoffman and Ralph Moxness were elected to the board of directors for the first time.

2. Provide a general overview and discussion of the activities of management.

Management is continually looking for new partners to form strategic alliances in order to add new partners and verticals onto the website platform. Management is also looking for other wholesale customers in Canada and the United States.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

The Issuer is working towards establishing its first brick-and-mortar locations to present plant-based offerings in San Diego, CA, Vancouver, BC and Tel Aviv, Israel.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

The Issuer continues to attract new customers to the online platform.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

None

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None

14. Provide details of any securities issued and options or warrants granted.

<b>Security</b>	<b>Number Issued</b>	<b>Details of Issuance</b>	<b>Use of Proceeds<sup>(1)</sup></b>
Common Shares	50,000	February 8, 2021 Options exercised	N/A
Common Shares	25,000	February 11, 2021 Options exercised	N/A
Common Shares	25,000	February 17, 2021 Options exercised	N/A

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

None

16. Provide details of any changes in directors, officers or committee members.

None

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

None

**Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated March 5, 2021 .

Lorne Rapkin  
Name of Director or Senior  
Officer

"Lorne Rapkin"  
Signature  
Chief Financial Officer  
Official Capacity

<b><i>Issuer Details</i></b> Name of Issuer PlantX Life Inc.	February 2021	21/03/05
Issuer Address 504-100 Park Royal South		
City/Province/Postal Code West Vancouver, BC, V7T 1A2	Issuer Fax No. ( 888 ) 241- 5996	Issuer Telephone No. ( 604 )355-6100
Contact Name Julia Frank	Contact Position CEO	Contact Telephone No. ( 604 )355-6100
Contact Email Address julia@plantx.com	Web Site Address www.plantx.com	