

VirtualArmour Closes \$1M in New Managed Services Contracts

Strengthens Position as Go-to Provider for Healthcare Industry Security

VANCOUVER, British Columbia, Aug. 09, 2017 (GLOBE NEWSWIRE) -- Premier Managed Services Provider, VirtualArmour International Inc. (the “**Company**”) (CSE:VAI) (3V3:F) announced today that it has secured two new Managed Services Clients in the Healthcare industry. The multi-year contracts include the implementation of new security platforms and ongoing Managed Security Services and combined, have total contract values in excess of US\$1 Million.

VirtualArmour secured the contracts as a result of its growing reputation as a leading service provider to the healthcare sector able to develop customized and scalable solutions that combine best in breed technology and specialist oversight.

“According to the latest research, hacking incidents against medical facilities in 2017 are on pace to outnumber events in 2016.” said Andrew Douthwaite, VP of Managed Services at VirtualArmour. “With the security of ultra-sensitive data at stake, any successful breach can lead, not only to significant reputational damage but a loss of patient trust which can be impossible to fully recover from. We take these factors into consideration every single time we propose a solution for our clients.”

Greenfield opportunities like these continue to increase with an increasing number of businesses seeking third-party support to protect their operations versus building out internal teams which has become increasingly difficult to do due to competition for specialist talent.

About VirtualArmour

VirtualArmour is an international cybersecurity and Managed Services provider that delivers customized solutions to help businesses build, monitor, maintain and secure their networks.

The Company maintains 24/7 client monitoring and service management with specialist teams located in its US and UK-based security operation centers (“SOC”). Through partnerships with best-in-class technology providers, VirtualArmour delivers only leading hardware and software solutions for customers that are both sophisticated and scalable, and backed by industry-leading customer service and experience.

VirtualArmour’s proprietary CloudCastr client portal and prevention platform provides clients with unparalleled access to real-time reporting on threat levels, breach prevention and overall network security.

VirtualArmour services a wide range of clients - which include those listed on the Fortune 500 - within several industry sectors, in over 30 countries, across five continents. Further information about the Company is available under its profile on the SEDAR website, www.sedar.com, on the CSE website, www.thecse.com, and on its website www.virtualarmour.com

Forward-Looking Information:

This press release may include forward-looking information within the meaning of Canadian securities legislation. The forward-looking information is based on certain key expectations and assumptions made by the management of VirtualArmour. Although VirtualArmour believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed

on the forward-looking information as VirtualArmour cannot provide any assurance that it will prove to be correct. These forward-looking statements are made as of the date of this press release and VirtualArmour disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

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