

## CSE - FORM 7

### Monthly Progress Report April 2026

**Name of CSE Issuer:** Exter Gold Corp (formerly Bird River Resources Inc) ("Exter Gold"), the "Issuer" or the "Company")

**Trading Symbol:** BDR

**Number of Outstanding Listed Securities:** 81,720,039 common shares

**Date:** May 6, 2026

#### 1. General Overview and Discussion

Exter Gold Corp (formerly Bird River Resources Inc.) (The Company) (CSE: XGOL) is a Manitoba incorporated company which has been engaged in resource exploration and development for over 68 years. The Corporation filed articles of amendment on December 17, 2025 to change its name from Bird River Resources Inc. to Exter Gold Corp. The Company is focussed on advancing quality mineral exploration and development of mining properties which it controls. . The Company currently holds a net royalty smelter (NSR) interest a platinum-palladium property in the Bird River Sill area of northeastern Manitoba near the Ontario border. As of March 10, 2025 the Company acquired a 100% wholly owned interest in a private corporation existing under the laws of Mexico, "Cotton Mining & Processing, S.A. de C.V. ("Cotton"). Cotton is the sole owner of 100 per-cent interest in four gold projects located in the Sinaloa region. The projects are located about 65 kilometres east from the city of Mazatlan, Mexico and are accessible via a paved road. Cotton's two gold projects span approximately 50 hectares and 69 hectares, respectively.

#### 2. Activities of Management – Planned Acquisition

On March 2, 2026, Exter Gold Corp., announced that, further to its news release dated December 11, 2025 regarding the entry into a binding letter of intent with Analog Gold Inc. ("Analog") to acquire certain assets from Analog (the "Transaction") comprised of: (i) Analog's wholly-owned subsidiary and a corporation existing under the laws of Mexico and (ii) Analog's interest to receive royalties in relation to the San Miguel Project, the Transaction is proceeding as anticipated and that the Company is actively compiling the documentation required to submit its application to the CSE for approval of the Transaction as a Fundamental Change, including the completion of two technical reports pursuant to National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* and the required financial statements. The Company intends to hold an annual general and special meeting of its shareholders to seek the approvals required in connection with the Transaction in accordance with the policies of the CSE.

The Company is also pleased to announce that it has completed the first tranche of its previously announced non-brokered private placement (the "Offering") of 3,244,826 common shares in the capital of the Company (the "Shares") at \$0.105 per Share for aggregate gross proceeds of \$340,706.73. In connection with the Offering, the Company paid aggregate cash finder's fees of \$8,400, issued 90,361 finder's compensation Shares at \$0.105 per Share, and issued 80,000 finder's compensation warrants to the eligible finders (the "Finder's Warrants"). Each Finder's

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Warrant entitles the holder to purchase one Share of the Company at \$0.15 per Share for a period of 24 months from the date of issuance. The Company intends to use the net proceeds from the Offering for general corporate and working capital purposes. All currency references in the news release are in Canadian currency unless otherwise noted. The Shares were issued by way of a private placement pursuant to exemptions from prospectus requirements under applicable securities laws.

Pursuant to the terms of the Letter of Intent, Bird River will acquire the Target Assets in consideration for an aggregate purchase price of \$28,000,000 comprised of: The assumption of approximately \$1,680,000 in liabilities of Analog which will become payable to certain directors and officers of Analog upon completion of the Transaction (i.e., as a change of control transaction of Analog), of which will be settled at the sole election of Exter Gold Corp. Either by: (i) the issuance of 16,000,000 common shares of Exter Gold Corp.(the "Exter Gold Corp.") at a deemed price of \$0.105 per Bird River Share and/or (ii) a lump-sum cash payment; and The issuance of 266,666,666 Exter Gold Corp. Shares at a deemed price of \$0.105 per Exter Gold Corp. Shares (the Bird River Shares being issued pursuant to the Transaction, referred to as the "**Consideration Shares**"). There will be no change in the board of directors of Exter Gold Corp. and there will be no new control blocks or insiders created as of the Completion of the Transaction. Concurrent Financing of a non-brokered private placement financing of securities of Exter Gold Corp. of common shares for gross proceeds of up to \$5,000,000, or such greater amount as may be required to meet CSE continuous listing requirements, at a price at \$0.105. All dollar figures provided herein are in the lawful currency of Canada

**3. New Exploration Activities**

The Company currently holds two key exploration properties San Fernando and San Ramon located next to Vizsla Silver's high grade Panuco Project with similar mineralization.

**4. Exploration Activities – Amended or Abandoned**

None - see item 3 above.

**5. New Business Relationships**

See item 2

**6. Expiry or Termination of Contracts or Financing Agreements**

None

**7. Acquisition or Disposition of Assets**

Pending see item 2

**8. Acquisition or Loss of Customers**

Not applicable.

**9. New Developments or Effects on Intangible Assets**

None

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**10. Employee Hiring and Terminations**

None.

**11. Labour Disputes and Resolutions**

None

**12. Legal Proceedings**

None

**13. Indebtedness Incurred or Repaid**

Pending see item 2

**14. Securities Issued and Options or Warrants Granted**

Security	Number Issued	Details of Issuance	Use of Proceeds
Options	1,500,000	Exercisable at \$0.10 per share until March 3, 2028	N/A
Options	100,000	Exercisable at \$0.16 per share until December 8, 2030	

On December 8, 2025 the Company has granted an aggregate of 1,661,864 deferred share units (“**DSUs**”) to four individuals of the Company at a deemed price of \$0.15 per DSU.

On March 2, 2026 the Company announced that it issued 80,000 finder’s compensation warrants to the eligible finders related to the recently completed the first tranche of its on-brokered private placement

**15. Loans to or by Related Parties**

None.

**16. Changes in Officers, Directors or Committee Members**

None

**17. Trends Impacting the Company**

Many risks are discussed below, but these risk factors should not be construed as exhaustive. There are numerous factors, both known and unknown, that could cause actual results or events to differ materially from forecast results.

*Risk Inherent in The Resources Industries - Mining*

Natural Resource exploration involves many risks that even a combination of experience, knowledge and careful evaluation may not be able to overcome. The long-term commercial success of the Company depends on its ability to find, acquire, develop, and commercially produce the particular resource. The future increase in the Company's mineral reserves will depend not only on the Company's ability to explore and develop any properties it may have from, time to time resource

properties. The Company's principal re, but also on its ability to acquire suitable risks include finding and developing economic resources efficiently and being able to fund the capital program.

### *Capital Markets Risk*

The Company's need for capital is both short-term and long-term in nature. The acquisition and development of various resource properties and/or other business opportunities, requires significant capital both short and long-term. In the longer term management anticipates that capital requirements will be met through a combination of internal adjusted funds flow, debt instruments and/or equity financing. The capital markets and prices of commodities have been volatile over the last several years and there is no guarantee that such volatility or market conditions will be favorable to the Company going forward. As such, there is no assurance that debt and equity financing will be available on terms acceptable to the Company to meet its capital requirements.

### *Interrelation of Business Components and Execution of Strategy*

If any components of the Company's business plan are missing or incomplete, the Company may not be able to execute its' entire business plan. The Company's strategy and business plan requires deft execution by management and there is no guarantee that the Company's personnel will be able to execute its strategies as currently contemplated.

### *Environmental Risks*

All phases of the resource industries present environmental risks and hazards and are subject to environmental regulation pursuant to a variety of federal, provincial, and local laws and regulations. Environmental legislation provides for, among other things, restrictions and prohibitions on spills, releases or emissions of various substances produced in association with mining operations. The environmental legislation is evolving in a manner expected to result in stricter standards and enforcement, larger fines and liability and may potentially increase capital expenditures and operating costs. Although the Company intends to be in material compliance with current applicable environmental regulations, no assurance can be given that changes in environment laws will not result in the material increase in the costs including development or exploration activities.

The Company obtains insurance in accordance with industry standards to address certain risks. However, such insurance has limitations on liability and may not be sufficient to cover the full extent of such liability. In addition, such risks may not, in all circumstances, be insurable. The occurrence of a significant event that was not fully insured could have a material adverse effect on the Company's financial position.

### *Legislative Risk*

Included in the above risks is legislative risk. However, the resources industry internationally and particularly in Canada and Mexico have become increasingly subject to public scrutiny. The Company cannot reliably predict how this scrutiny, both domestically and internationally, may result in new and unexpected legislation which may adversely affect the Company's ability to obtain capital, its valuations and/or its operations.

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*Personnel Risk*

There is no guarantee that the personnel employed by the Company will continue to be employed in such a manner. They may experience health and or life changes that make this difficult. The Company mitigates against this risk by sufficiently documenting its actions such that an appropriately trained and skilled replacement employee should be functional within a reasonable time period. However, there is no guarantee that all knowledge or skill of existing or future employees could be retained should they depart the Company for any reason. Additionally, the Company may retain the services of outside consultants from time to time.

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: May 6, 2025

"Peter Voldness"

Peter Voldness  
Chief Financial Officer

<b>Issuer Details</b> <i>Name of Issuer</i>	<i>For Month End</i>	<i>Date of Report (YY/MM/DD)</i>
Bird River Resources Inc.	April 2026	2026/05/06
<i>Issuer Address</i>		
5204 Roblin Blvd.		
<i>City/Province/Postal Code</i>	<i>Issuer Fax No.</i>	<i>Issuer Telephone No.</i>
Winnipeg, Manitoba R3R 0H1	(416) 531-3312	1-877-587-0777
<i>Contact Name</i>	<i>Contact Position</i>	<i>Contact Telephone No.</i>
Peter Voldness	Chief Financial Officer	1-877-587-0777
<i>Contact email address</i>	<i>Web Site Address</i>	
<a href="mailto:peter@vtmcapital.com">peter@vtmcapital.com</a>	<a href="http://www.birdriver.net">www.birdriver.net</a>	

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