

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

United Lithium Corp. (the “**Company**”)
Suite 1080, 789 West Pender Street
Vancouver, British Columbia
Canada V6C 1H2

Item 2 Date of Material Change

July 16, 2018

Item 3 News Release

The news release attached hereto as Schedule “A” announcing the material change described herein was disseminated through the news dissemination services of Stockwatch and Baystreet on July 17, 2018.

Item 4 Summary of Material Change

The Company announced it has completed its acquisition of Greenhat Mineral Holdings Ltd. (“**Greenhat**”). Greenhat holds the rights to the Wray Mesa project, an exploration stage uranium/vanadium property located in Montrose County, Colorado, USA (the “**Wray Mesa Property**”).

Pursuant to a Share Purchase Agreement executed between the Company and the shareholders of Greenhat (the “**Greenhat Shareholders**”), United Lithium has acquired all of the issued and outstanding shares of Greenhat. The aggregate purchase price of \$1,075,000 was satisfied by the issuance to the Greenhat Shareholders, pro rata, of 2,050,000 common shares in the capital of the Company (the “**Consideration Shares**”), and a payment of \$50,000, pro rata. Half of the Consideration Shares issued are free and clear of all encumbrances and trading restrictions, and the remaining half are subject to a resale restriction period expiring January 16, 2019.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Please see the news release attached as Schedule “A” for a full description of the material change.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

George Sharpe, Chief Executive Officer
Telephone: 604-428-7050

Item 9 Date of Report

July 17, 2018

UNITED LITHIUM ACQUIRES WRAY MESA PROPERTY

Vancouver, B.C. (July 17, 2018) – Further to its news release of July 5, 2018, United Lithium Corp. (CSE: UTL, OTC: UTLF, FSE: OUL) ("**United Lithium**" or the "**Company**") is pleased to announce it has completed its acquisition of Greenhat Mineral Holdings Ltd. ("**Greenhat**"). Greenhat holds the rights to the Wray Mesa project, an exploration stage uranium/vanadium property located in Montrose County, Colorado, USA (the "**Wray Mesa Property**").

Pursuant to a Share Purchase Agreement executed between the Company and the shareholders of Greenhat (the "**Greenhat Shareholders**"), United Lithium has acquired all of the issued and outstanding shares of Greenhat. The aggregate purchase price of \$1,075,000 was satisfied by the issuance to the Greenhat Shareholders, pro rata, of 2,050,000 common shares in the capital of the Company (the "**Consideration Shares**"), and a payment of \$50,000, pro rata. Half of the Consideration Shares issued are free and clear of all encumbrances and trading restrictions, and the remaining half are subject to a resale restriction period expiring January 16, 2019.

For a description of the Wray Mesa Property and its historical resource estimate, please refer to the Company's news release dated July 5, 2018. In order to upgrade or verify the historical estimate as current mineral resources, the Company intends to further explore the Wray Mesa Property. The Company intends to pursue a drill program to verify the historic drilling and to investigate certain areas of the Wray Mesa Property for undiscovered near-mine mineralization. Additional drilling and studies focuses on the mineability (mining, economic and permitting parameters) would be needed to upgrade the resource estimate to a reserve estimate.

United Lithium plans to focus its efforts on the Wray Mesa Property and will also be looking for additional acquisitions with vanadium-discovery potential.

ON BEHALF OF THE BOARD OF
UNITED LITHIUM CORP.

/s/ George Sharpe
George Sharpe
Chief Executive Officer and Director

For further information, please telephone: (604) 428-7050

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this news release and has neither approved nor disapproved the contents of this news release.

Cautionary Statement Regarding Forward-Looking Information

This news release contains forward-looking information and statements within the meaning of applicable securities laws relating to the Company's strategic direction, the outlook of the business of the Company, the Company's intention to explore and develop the Wray Mesa Property, the results of any such exploration and development, and the Company's intention to acquire additional properties. Although the Company believes considering the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate, that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them as the Company can give no assurance that they will prove to be correct. Actual results and developments may differ materially from those contemplated by these statements. The statements in this news release are made as of the date of this release. The Company undertakes no obligation to comment on analyses, expectations or statements made by third-parties in respect of the Company, its securities, or its financial or operating results.