

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: UBIQUE MINERALS LIMITED (the "Issuer").

Trading Symbol: CSE:UBQ

Number of Outstanding Listed Securities: 47,551,485

Date: 6th April 2021

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

In March 2021 the Company was focused on corporate matters and planning for the 2021 drill program. The Company reached an agreement with Ophir Gold Corp., formerly MinKap Resources Inc., and prior thereto Kapuskasing Gold Corp. (TSX-V:OPHR) ("Ophir"), to amend its option agreement which provides for Ophir granting Ubuque an option to earn a 55% or greater interest in Ophir's Daniel's

Harbour property in western Newfoundland, which comprises 42 claim units covering an aggregate of 1,050 hectares, adjacent to Ubique's Daniel's Harbour property to its west and making for an overall property area of 1,700 hectares.

Per the amended agreement, in order to earn a 55% interest in the Ophir Claims:

- On signing of the agreement, the Company must pay Ophir \$10,000 (paid) and deliver to Ophir 500,000 common shares in the capital of the Company (issued with a fair value of \$100,000);*
- On or before September 15, 2019, the Company must incur an additional \$100,000 in expenditures (incurred);*
- On or before February 12, 2020, the Company must pay Ophir \$10,000 (paid) and deliver to Ophir 500,000 common shares in the capital of the Company (issued with a fair value of \$22,500);*
- On or before February 12, 2021, the Company must deliver to Ophir 200,000 common shares in the capital of the Company (issued with a fair value of \$10,000);*
- On or before February 28, 2021, the Company must incur an additional \$137,290 in expenditures (incurred);*
- On or before September 1, 2021, paying \$40,000 to the vendors from whom Ophir optioned the property.*
- On or before February 28, 2022, the Company must incur an additional \$362,710 in expenditures.*
- On or before February 12, 2024, the Company must incur an additional \$400,000 in expenditures, at which point the Company will have earned a 55% interest in the Ophir property.*

Upon the Company earning a 55% interest, the Company may earn an additional 15% interest by incurring an additional \$400,000 in expenditures, on or before February 28, 2025.

Upon the Company earning either a 55% or 70% interest in the property, the companies will form a joint venture to continue exploration, or Ophir may elect to grant the Company the right to earn an additional 5% interest in the property for every additional work expenditure of \$100,000 to a limit of 95% ownership by the Company, at which time the agreement provides for Ophir's interest to be converted to a 2% Net Smelter Royalty ("NSR"). The Company will then have the right to buy back 1.75% of the NSR for \$2,000,000. The underlying vendors are entitled to a NSR of 3% of which 2% may be repurchased for \$2,000,000. In addition, the underlying vendors are entitled to a bonus payment in the event that the Operator delineates a NI 43-101 compliant resource of a minimum of 5,000,000 tonnes of ore with a grade of at least 7% zinc.

2. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production

programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable.

3. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable.

4. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable.

5. Describe the acquisition of new customers or loss of customers.

Not applicable.

6. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable.

7. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable.

8. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

9. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable.

10. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
Not applicable.
11. Provide details of any securities issued and options or warrants granted.
Not applicable.
12. Provide details of any loans to or by Related Persons.
Not applicable.
13. Provide details of any changes in directors, officers or committee members.
Not applicable
14. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.
None.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

April 6th, 2021

Gerald Harper
Name of Director or Senior
Officer

sd: Gerald Harper
Signature
Chief Executive Officer
Official Capacity

<i>Issuer Details</i> Name of Issuer	For Month End	Date of Report YY/MM/D
Ubique Minerals Limited	March 2021	21/04/06
Issuer Address		
100 King Street West, Suite 5700		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Toronto / ON / M5X 1C7	()	(416) 232-9114
Contact Name	Contact Position	Contact Telephone No.
Gerald Harper	CEO	(416) 232-9114
Contact Email Address	Web Site Address	
gharper@ubiquezinc.com	www.ubiqueminerals.com	