

## FORM 7

### **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: UBIQUE MINERALS LIMITED (the "Issuer").

Trading Symbol: UBQ:CNX

Number of Outstanding Listed Securities: 46,351,485

Date: 4<sup>th</sup> December 2020

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

*In November 2020 the Company completed a diamond drilling program at its Daniel's Harbour, Newfoundland property. A total of eleven holes were drilled into three target areas to further explore and define zinc deposits on the property. Of the three target areas drilled, the PE Zone is on wholly owned Ubuque Mineral License and the 2160 Zone and Nose Zone are on the Mineral Licenses optioned*

*from Ophir Gold Corp. (formerly MInKap Resources Inc). More information about the drilling program was provided in a press release issued on December 1<sup>st</sup>, 2020.*

*A small program of soil sampling was undertaken on the East Mineral License at the Daniel's Harbour property to fill in a gap in the coverage of the area previously surveyed and reported on. Analytical results are awaited for all of the core samples cut as well as the soil samples. The Ubique website shows a plot of soil results and also additional information including a video of the drilling work.*

Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

*At month-end the Company announced its intention to undertake a non-brokered private placement to raise up to \$350,000 of Common Share Units at \$0.07 per Unit and up to \$1,000,000 of Flow Through Units at \$0.10 per Flow Through Unit. Each of the Common Share Units consists of one common share in the capital of Ubique and one common share purchase warrant, with each whole warrant being exercisable at a price of \$0.15 per common share for a period of 24 months from the date of issuance. Each Flow Through Unit consists of one common share in the capital of Ubique issued on a flow through basis pursuant to the Income Tax Act (Canada) and one-half of a common share purchase warrant. Each whole warrant is exercisable at a price of \$0.15 per common share for a period of 24 months from the date of issuance.*

*Not applicable.*

Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

*Not applicable.*

2. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

*The Company retained Proconsul Capital Ltd to provide investor relations services for the company. Details of the contract are provided in the press release issued December 1, 2020.*

3. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the

disposition was to a Related Person of the Issuer and provide details of the relationship.

*Not applicable.*

4. Describe the acquisition of new customers or loss of customers.

*Not applicable.*

5. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

*Not applicable.*

6. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

*Not applicable.*

7. Report on any labour disputes and resolutions of those disputes if applicable.

*Not applicable.*

8. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

*Not applicable.*

9. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

*Not applicable.*

10. Provide details of any securities issued and options or warrants granted.

<b>Security</b>	<b>Number Issued</b>	<b>Details of Issuance</b>	<b>Use of Proceeds<sup>(1)</sup></b>
Common shares (Flow Through)	433,400	2nd tranche of FT Shares issued @ \$0.06/ share	Exploration and Evaluation of Mineral Assets

11. Provide details of any loans to or by Related Persons.

*Not applicable.*

12. Provide details of any changes in directors, officers or committee members.

*Not applicable*

13. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

*None.*

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

December 4<sup>th</sup>, 2020

Gerald Harper  
Name of Director or Senior  
Officer

sd: Gerald Harper  
Signature  
Chief Executive Officer  
Official Capacity

<b>Issuer Details</b>	For Month End	Date of Report YY/MM/D
Name of Issuer		
Ubique Minerals Limited	October 2020	20/11/04
Issuer Address		
100 King Street West, Suite 5700		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Toronto / ON / M5X 1C7	( )	(416) 232-9114
Contact Name	Contact Position	Contact Telephone No.
Gerald Harper	CEO	(416) 232-9114
Contact Email Address	Web Site Address	
<a href="mailto:gharper@ubiquezinc.com">gharper@ubiquezinc.com</a>	<a href="http://www.ubiqueminerals.com">www.ubiqueminerals.com</a>	