

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: Trillion Energy International Inc. (the "Issuer").

Trading Symbol: TCF

Date: March 12, 2024

1. New Options Granted:

Date of Grant: Jan. 2, 2024 to March 8, 2024

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
San Diego Torrey Hills	Consultant	No	200,000	\$0.30	January 2, 2027	Nil
Allen Dale Thorsen	Officer	Yes	300,000	\$0.30	February 12, 2027	Nil
Burak Tolga Terzi	Employee	No	250,000	\$0.20	February 15, 2027	Nil
Mathew August	Consultant	No	500,000	\$0.25	February 29, 2027	Nil
Arthur Halleran	Director/Officer	Yes	400,000	\$0.20	March 8, 2027	Nil
David Thompson	Director/Officer	Yes	600,000	\$0.20	March 8, 2027	Nil
Sean Stofer	Director	Yes	400,000	\$0.20	March 8, 2027	Nil
Jay Park	Director	Yes	400,000	\$0.20	March 8, 2027	Nil
Scott Lower	Consultant	No	400,000	\$0.20	March 8, 2027	Nil
Renata Kubicek	Officer	Yes	250,000	\$0.20	March 8, 2027	Nil

Total Number of optioned shares proposed for acceptance: 3,700,000 .

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Arthur Halleran	240,000	\$0.625	September 20, 2019	September 19, 2024
David Thompson	160,000	\$0.625	September 20, 2019	September 19, 2024
164702 Alberta Ltd	160,000	\$0.625	September 20, 2019	September 19, 2024
Barry Wood	60,000	\$0.625	September 20, 2019	September 19, 2024
Alex McAulay	40,000	\$0.625	September 20, 2019	September 19, 2024
Barry Wood	64,000	\$0.40	July 31, 2020	July 31, 2025
Altan Mehmet	50,000	\$1.90	June 6, 2021	June 6, 2026
Bryan Halleran	50,000	\$1.50	July 26, 2022	July 25, 2025
Skanderberg Capital Advisors Inc	60,000	\$2.20	October 27, 2022	October 27, 2025
Kevin Aris	50,000	\$2.20	October 27, 2022	October 27, 2025
Hills Energy Corp.	200,000	\$2.20	October 27, 2022	October 27, 2025
Renata Kubicek	40,000	\$2.20	October 27, 2022	October 27, 2025
1324025 B.C. Ltd	320,000	\$2.20	October 27, 2022	October 27, 2025
David Ford	50,000	\$2.20	October 27, 2022	October 27, 2025
HFB Management Inc.	150,000	\$2.20	October 27, 2022	October 27, 2025
TOTAL:	1,694,000			

(1) Set out number of optioned shares for each grant with different terms.

4. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

N/A

- (b) State the date of the news release announcing the grant of options.

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- (c) State the total issued and outstanding share capital at the date of grant or amendment.

122,589,392 shares

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

4.40%

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

N/A

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

N/A

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

N/A

5. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated: March 12, 2024.

David Thompson
Name of Director or Senior Officer



Signature

Director
Official Capacity