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Torino Debt Settlement

Vancouver, British Columbia, August 9, 2019 – Torino Power Solutions Inc. (CSE: TPS) (the “Company” or “Torino”) announces that in order to preserve its cash to fund development of the Corporation's ongoing projects, it has extinguished a total of \$180,000 of debt relating to consulting fees to certain non-arm's-length parties by issuing an aggregate of 3,600,000 common shares of the Corporation (each a “Share”) at a deemed price of \$0.05 per share (the “Debt Settlement”). The Debt Settlement is considered a “related party transaction” under Multilateral Instrument 61-101 Protection of Minority Security Holders in Special Transactions (“MI 61-101”). The Corporation is relying on Sections 5.5(a) and 5.7(1)(a) of MI 61-101, respectively, for exemptions from the formal valuation and minority approval requirements under MI 61-101, as neither the fair market value of the Shares issued to the Related Parties nor the amount of debt settled pursuant thereto exceeded 25% of the Corporation’s market capitalization. All Shares issued pursuant to the Debt Settlement will be subject to a hold period of four months and one day from their date of issuance.

We seek Safe Harbor.

On behalf of the Board of Directors

“Rav Mlait”

CEO and Director

Torino Power Solutions Inc.

For further information, contact at info@torinopower.com

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.