

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Target Capital Inc.** (the "Issuer").

Trading Symbol: **TCI**

Number of Outstanding Listed Securities: **95,568,539 common shares**

Date: **March 9, 2018**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On January 11, 2018, the Issuer announced the formation and launch of its cannabis business accelerator program, MacaVerde, and the initiation of its inaugural Q2 2018 application process for all interested companies operating in the legal cannabis industry with applications due by March 31, 2018.

MacaVerde is a business accelerator focused on developing & investing in products and services in Canada's upcoming legal cannabis industry. MacaVerde will provide capital, a 16-week business development and mentorship program, and critical knowledge of the industry in return for an equity interest in the applicant's business once accepted into MacaVerde (each accepted applicant, a "Participant") with the expectation that all Participants will have materially advanced their businesses by the end of the 16-week program. All graduate Participants will continue to be members of the MacaVerde ecosystem and will have access to the Issuer's mentor network and business logistic services. Beyond this, the Issuer will continue to support graduate Participants after the 16-week period by assisting them to secure additional growth capital, refine and execute on their business plans, grow organically and through strategic acquisitions, and position their companies for a successful exit or liquidity event.

2. Provide a general overview and discussion of the activities of management.

The Issuer will execute on a cannabis-focused investment strategy, developing and managing a diversified portfolio of predominantly early stage cannabis investment opportunities. The recapitalized corporate structure of the will allow the Issuer to explore and invest in a number of strategic investment opportunities in the medical and recreational cannabis industry and in businesses offering ancillary supportive products and services. Upon receipt of shareholder approval, the Issuer will change its name to "CBI² Capital Corp."

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Nothing to report.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Nothing to report.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Nothing to report.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Nothing to report.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Nothing to report.

8. Describe the acquisition of new customers or loss of customers.

Nothing to report.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Nothing to report.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Nothing to report.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Nothing to report.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Nothing to report.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Nothing to report.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Common shares	50,000	Holder exercised 50,000 common share purchase warrants for \$.10 per common share.	Proceeds of \$5,000.00 will be used to make deposits in connection with letters of intent signed with strategic cannabis investment opportunities.

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

Nothing to report.

16. Provide details of any changes in directors, officers or committee members.

Nothing to report.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

Future legislative and regulatory developments in the medical and recreational marijuana sector are likely to impact the Issuer’s corporate strategies.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated March 9, 2018.

Shahin Mottahed

 Name of Director or Senior Officer



 Signature

President and Chief Executive Officer

 Official Capacity

Issuer Details		For Month	Date of Report
Name of Issuer	Target Capital Inc.	End	YY/MM/D
Issuer Address		1/2018	18/03/9
Suite 300, 407 – 3 rd Street SW			
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.	
Calgary/AB/T2P 4Z2	()	(403) 351-1779	
Contact Name	Contact Position	Contact Telephone No.	
Sonny Mottahed	President and Chief Executive Officer	(403) 351-1779	
Contact Email Address	Web Site Address		
sonny@bsmc.ca	www.cbi2.com		