

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Tarachi Gold Corp. (the “Company” or the “Issuer”).

Trading Symbol: TRG

Number of Outstanding Listed Securities: 82,486,277

Date: October 31, 2021

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Company did not conduct any exploration drilling activities during the month of October.

Work on the Company’s Magistral Mill and Tailings Project in Durango, Mexico consisted of site surveying, environmental studies, upgrades to electrical systems, and consultant reviews of the tailings storage facility. A preliminary economic assessment of the project is currently ongoing with Ausenco Engineering. Delays at labs in Canada are responsible for delaying the completion of this assessment.

The Company did announce results from Magistral tailings on October 5, 2021. Please see news release for further details.

On October 28, 2021, the Company completed a non-brokered private placement issuing a total of 4,396,667 common shares raising gross proceeds of \$659,500.05.

Restrictions remained in place regarding international travel to Mexico. This impacts the Company somewhat because it is more difficult for management to perform site visits as often as they would prefer to.

2. Provide a general overview and discussion of the activities of management.

The Company’s primary business is to identify and acquire mineral properties. Currently, the Company has an option to acquire a 100% interest in the group of mining concessions known as the Tarachi project located in the Sierra Madre Gold Belt of Eastern Sonora, Mexico. In 2021, the Company acquired the Magistral Mill and Tailings project located in Durango, Mexico.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Please see Note 1.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

| Security | Number Issued | Details of Issuance | Use of Proceeds⁽¹⁾ |
|------------------|----------------------|---|--------------------------------------|
| Common Shares | 4,396,667 | Non-Brokered Private Placement | General Working Capital |
| Finders Warrants | 60,000 | Finders Fee in relation to the Non-Brokered Private placement. The warrants have an exercise price of \$0.35 and expire after one year. | N/A |

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated November 5, 2021.

Cameron Tymstra
Name of Director or Senior
Officer

/s/ Cameron Tymstra
Signature

CEO
Official Capacity

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| <i>Issuer Details</i> Name of Issuer <u>Tarachi Gold Corp.</u> | For Month End October 2021 | Date of Report YY/MM/D 21/11/05 |
| Issuer Address #700 - 1090 West Georgia St. | | |
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| Contact Name Cameron Tymstra | Contact Position CEO | Contact Telephone No. (416) 668-1495 |
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