



**TEMAS RESOURCES CORP.**

### **Temas Resources Corp. Approved for Trading on OTCQB® Venture Market**

VANCOUVER, British Columbia, August 7, 2020 - Temas Resources Corp. (CSE: TMAS, OTCQB: TMA SF), a Vancouver-based mineral exploration company focused on the acquisition, exploration and development of Iron, Titanium and Vanadium properties in Canada, announced today that it has been approved for trading on the OTCQB Venture Market under the ticker symbol "TMA SF", effective August 5, 2020. In addition, Temas has secured DTC and CNS eligibility by The Depository Trust Company (DTC) for its shares traded on the OTCQB. The Company will remain listed on the Canadian Stock Exchange under the symbol "TMAS."

Qualifying for certification by the OTCQB, operated by OTC Markets Group, requires strict disclosures and listing requirements, including current reporting and annual verification and management certification. In addition to providing increased visibility and transparency for shareholders, the OTCQB exchange facilitates international trading in multiple markets for emerging companies.

"The up-listing to OTCQB is a significant milestone in exposure for our company on the international stage," said Kyler Hardy, Chief Executive Officer and Director of Temas Resources. "The additional financial liquidity provided by this strategic move will greatly assist us as we further develop our DAB project and pursue other opportunities in the Iron, Titanium and Vanadium sectors."

#### **About Temas Resources Corp.**

Temas Resources Corp. (CSE: TMAS, OTCQB: TMA SF) is a mineral exploration company focused on the acquisition, exploration and development of Iron, Titanium and Vanadium properties in Canada. The Company has an option to acquire a 100% interest in the DAB Property, which consists of 128 contiguous mineral claims which cover 6813.72 hectares (68.14 km<sup>2</sup>) within the Grenville Geological Province located in Quebec, Canada. All public filings for the Company can be found on the SEDAR website [sedar.com](http://sedar.com). For more information about the Company, please visit [temasresources.com](http://temasresources.com).

## **About OTC Markets Group Inc.**

OTC Markets Group Inc. (OTCQX: OTCM) operates the OTCQX Best Market, the OTCQB Venture Market and the Pink Open Market for 10,000 U.S. and global securities. Through OTC Link ATS and OTC Link ECN, OTC Markets Group connects a diverse network of broker-dealers that provide liquidity and execution services. The firm enables investors to easily trade through the broker of their choice and empower companies to improve the quality of information available for investors.

On behalf of the Board of Directors of Temas Resources Corp.,

"Kyler Hardy"

CEO, Director

**Contact:** Jim Davis, Investor Relations

**Email:** IR@temasresources.com

## **Forward Looking Statements**

*This news release includes certain "Forward-Looking Statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and "forward-looking information" under applicable Canadian securities laws. When used in this news release, the words "anticipate", "believe", "estimate", "expect", "target", "plan", "forecast", "may", "would", "could", "schedule" and similar words or expressions, identify forward-looking statements or information. These forward-looking statements or information relate to, among other things: entry into a definitive agreement for the Equity Investment Facility, closing of the Equity Investment Facility, the Company's plan to build an advanced base and special metals portfolio, the development of the La Blache Property, including drilling activities; and future mineral exploration, development and production, the funding of the Company pursuant to the Equity Investment Facility, the issuance of securities pursuant to the Equity Investment Facility, and the resale restrictions and arrangements relating to such securities.*

*Forward-looking statements and forward-looking information relating to any future mineral production, liquidity, enhanced value and capital markets profile of Temas, future growth potential for Temas and its business, and future exploration plans are based on management's reasonable assumptions, estimates, expectations, analyses and opinions, which are based on management's experience and perception of trends, current conditions and expected developments, and other factors that management believes are relevant and reasonable in the circumstances, but which may prove to be incorrect. Assumptions have been made regarding, among other things, the price of silver, gold and other metals; no escalation in the severity of the COVID-19 pandemic; costs of exploration and development; the estimated costs of development of exploration projects; Temas' ability to operate in a safe and effective manner and its ability to obtain financing on reasonable terms.*

*These statements reflect Temas' respective current views with respect to future events and are necessarily based upon a number of other assumptions and estimates that, while considered reasonable by management, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements or forward-looking information and Temas has made assumptions and estimates based on or related to many of these factors.*

*Such factors include, without limitation: the Company's dependence on one mineral project; precious metals price volatility; risks associated with the conduct of the Company's mining activities in Quebec; regulatory, consent or permitting delays; risks relating to reliance on the Company's management team and outside contractors; risks regarding mineral resources and reserves; the Company's inability to obtain insurance to cover all risks, on a commercially reasonable basis or at all; currency fluctuations; risks regarding the failure to generate sufficient cash flow from operations; risks relating to project financing and equity issuances; risks and unknowns inherent in all mining projects, including the inaccuracy of reserves and resources, metallurgical recoveries and capital and operating costs of such projects; contests over title to properties, particularly title to undeveloped properties; laws and regulations governing the environment, health and safety; the ability of the communities in which the Company operates to manage and cope with the implications of COVID-19; the economic and financial implications of COVID-19 to the Company; operating or technical difficulties in connection with mining or development activities; employee relations, labour unrest or unavailability; the Company's interactions with surrounding communities and artisanal miners; the Company's ability to successfully integrate acquired assets; the speculative nature of exploration and development, including the risks of diminishing quantities or grades of reserves; stock market volatility; conflicts of interest among certain directors and officers; lack of liquidity for shareholders of the Company; litigation risk; and the factors identified under the caption "Risk Factors" in Temas' management discussion and analysis. Readers are cautioned against attributing undue certainty to forward-looking statements or forward-looking information. Although Temas has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be anticipated, estimated or intended. Temas does not intend, and does not assume any obligation, to update these forward-looking statements or forward-looking information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements or information, other than as required by applicable law.*