



THC BIOMED INTL LTD.  
P.O. Box 20033 Towne Centre  
Kelowna, B.C. V1Y 9H2  
[www.thcbiomed.com](http://www.thcbiomed.com)

---

**THC BioMed Announces \$400,000 Loan**

---

**THC.CSE**

**THCBF - OTC**

**TFHC.F**

**Vancouver, BC – (July 24, 2019)** THC BioMed Intl Ltd. (“**THC**” or the “**Company**”) (CSE: THC) announces that it has agreed to terms regarding a \$400,000 loan (the “**Loan**”) from a private, arm’s length lender. The Company anticipates that the loan will be issued on July 25, 2019.

The Loan will be for a term of 5 years, bear interest at a rate of 10.00% per annum and will be secured by a mortgage over two of the Company’s strata lots located at the Company’s flagship Acland Road location in Kelowna. The interest will be calculated semi-annually and payable monthly, on the first business day of each month until the Loan is repaid in full.

The Loan will be used by the Company to expand its business, look for acquisition targets and pay general working capital expenses.

**About THC**

THC is an ACMPR Licensed Producer and Canada’s largest supplier of legal Cannabis Genetics. THC is on the leading edge of scientific research and the development of products and services related to the medical cannabis industry. Management believes THC is well-positioned to be in the forefront of this rapidly growing industry. Please visit our website for a more detailed description of our business and services available.  
[www.thcbiomed.com](http://www.thcbiomed.com)

**President and CEO:**

John Miller  
THC Biomed Intl Ltd.  
T: 1-844-THCMEDS  
E: [info@thcbiomed.com](mailto:info@thcbiomed.com)

**Forward-Looking Information:**

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of THC. Forward-looking information is based on certain key expectations and assumptions made by the management of THC. In some cases, you can identify forward-looking statements by the use of words such as “will,” “may,” “would,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “could” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Although THC believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because THC can give no assurance that they will prove to be correct. Forward-looking statements contained in this press release are made as of the date of this press release and include that (a) the Company anticipates that the Loan will be issued on July 25, 2019, (b) the Loan will be for a term of 5 years, bear interest at a rate of 10.00% per annum and will be secured by a mortgage over of the

Company's strata lots, (c) the interest will be calculated semi-annually and payable monthly, (d) the Loan will be used for the stated purposes and (e) THC will be on the forefront of this rapidly growing industry. THC disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

***The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.***