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THC BioMed Leases Adjacent Property for Expansion Purposes

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Vancouver, BC – (January 2, 2020) THC BioMed Intl Ltd. (CSE: THC) (“THC” or the “Company”) has signed a three year lease to rent an adjacent property to its flagship Acland Road location.

The lease term begins on March 1, 2020 and the Company intends to use the property for administration, storage and other activities not related to cannabis production.

By renting this property, the Company expects to free up space at their Acland Road location which it intends to use for cannabis production. The Company expects to construct four new grow rooms with the space reorganization once it is renovated and they receive approval from Health Canada.

Pursuant to the lease agreement, THC will pay a rental fee of \$3,429.83 per month in the first year, \$3,532.73 per month in the second year and \$3,638.71 per month in the third year.

About THC

THC BioMed is a *Cannabis Act* Licensed Producer of medical and recreational cannabis. It is licensed to cultivate and sell dried, extract, edible and topical cannabis. THC BioMed is Canada’s largest supplier of legal Cannabis Genetics. The Company is on the leading edge of scientific research and the development of products and services related to the medical cannabis industry. Management believes THC BioMed is well-positioned to be in the forefront of this rapidly growing industry.

Please visit our website for a more detailed description of our business and services available.
www.thcbiomed.com

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Forward-Looking Information:

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of THC BioMed Intl Ltd. (“THC”). Forward-looking information is based on certain key expectations and assumptions made by the management of THC. In some cases, you can identify forward-looking statements by the use of words such as “will,” “may,” “would,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “could” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Forward-looking statements in this press release include that (a) THC intends to use the property for administration, storage and other activities not related to cannabis production, (b) the

Company expects to free up space at their Acland Road location which it intends to use for cannabis production, (c) the Company expects to construct four new grow rooms with the space reorganization once it is renovated and they receive approval from Health Canada (d) THC will pay a rental fee of \$3,429.83 per month in the first year, \$3,532.73 per month in the second year and \$3,638.71 per month in the third year and (e) THC will be in the forefront of this rapidly growing industry. Although THC believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because THC can give no assurance that they will prove to be correct. Forward-looking statements contained in this press release are made as of the date of this press release. THC disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.