

FORM 7

MONTHLY PROGRESS REPORT – March 2021

Name of CSE Issuer: **1933 Industries Inc.**

Trading Symbol: **TGIF**

Number of Outstanding Listed Securities: **448,364,196**

Monthly Reporting Period – **March 2021**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CSE Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CSE.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CSE Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered, nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

- 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

1933 Industries is a Canadian-based, US operated cannabis consumer branded goods company with cultivation, extraction and manufacturing assets based in Las Vegas, Nevada. The Company operates under two subsidiaries: 91%-owned

Alternative Medicine Association (AMA), a licensed cannabis cultivator and producer in the state of Nevada; and 100%-owned Infused MFG (Infused), a manufacturer of wellness products. With a focus on the Nevada market, the Company wholesales its AMA branded premium flower and AMA line of concentrated cannabis products to legal dispensaries in the state. The Company also formulates and manufactures its own CBD infused line of Canna Hemp™ branded goods now sold across the United States.

Provide a general overview and discussion of the activities of management.

- On March 4, 2021, the Company closed a bought deal private placement of units (the “Units”) for aggregate gross proceeds of C\$4,955,052 (the “Offering”), which included the partial exercise of the Underwriter’s Option (defined below). The Offering was led by Canaccord Genuity Corp. (“Canaccord” or the “Underwriter”) as sole underwriter and sole bookrunner. Pursuant to the Offering, the Company sold a total of 31,820,000 Units at a price of C\$0.11 per Unit (the “Issue Price”). Each Unit was comprised of one common share of the Company (a “Common Share”) and one Common Share purchase warrant (a “Warrant”). Each Warrant will be exercisable to acquire one Common Share at an exercise price of C\$0.16 per Common Share until March 4, 2023, subject to a Warrant acceleration right exercisable by the Company if, at any time following the date that is four months and one day from the closing date of the Offering, the daily volume weighted average trading price of the Common Shares on the Canadian Securities Exchange (the “CSE”) is greater than C\$0.30 for the preceding 10 consecutive trading days and shall be exercised by notice in writing to the holders of Warrants and the Underwriter. Pursuant to Canadian securities laws, all securities in respect of the Offering will be subject to a four month and one day hold period expiring on July 5, 2021. The Underwriter partially exercised its option (the “Underwriter’s Option”) to purchase an additional Units, whereby it purchased 13,225,929 Units at the Issue Price and raised additional gross proceeds of C\$1,454,852. In connection with the Offering, Canaccord received a cash commission equal to 7.0% of the gross proceeds of the Offering (excluding proceeds derived from the sale of Units to any Direct Settlers (as defined below) as well as an advisory fee in respect of proceeds raised directly by the Company from certain subscribers (the “**Direct Settlers**”) as agreed to between the Company and Canaccord. Additionally Canaccord was issued that number of brokers warrants (“**Broker Warrants**”) as is equal to 7.0% of the number of Units sold under the Offering (excluding Units sold to Direct Settlers) as well as advisory warrants (“**Advisory Warrants**” together with the Broker Warrants, the “**Compensation Warrants**”) relating to the Units issued to Direct Settlers. Each Compensation Warrant entitles the holder to purchase one additional Unit of the Company (each a “**Compensation Unit**”) at a price of \$0.11 per Compensation Unit until March 4, 2023. The Compensation Units have the same terms as the Units sold pursuant to the Offering. The proceeds of the

Offering will be used for general working capital and future market opportunities.

- On March 24, 2021, the Company announced an extraordinary meeting of holders of 10% Senior Unsecured Convertible Debentures Due September 14, 2021 (“Debentureholders”) to be held by Virtual Meeting format only on April 14, 2021 at 10:00am (Pacific Time). A Management Information Circular (“Circular”) containing a detailed description of certain amendments for consideration (“Debenture Amendments”) has been mailed to the Company’s Debentureholders of record. Due to Covid-19 restrictions, the meeting is scheduled to be held virtually and the Company encourages Debentureholders to vote by proxy, in accordance to the instructions provided in the Circular. The Circular has been filed under the Company’s profile on SEDAR and is available at www.sedar.com and is also posted on the Company’s website at www.1933industries.com/investors/eom-materials. The Debenture Amendment to be considered is approving an extension to the maturity date for the Debentures from September 14, 2021 to September 14, 2022.

3. Describe and provide details of any new products or services developed or offered.

- Alternative Medicine Association expanded its flower, pre-roll, concentrate and vape product offerings with 35 new SKUs.

4. Describe and provide details of any products or services that were discontinued.

- No products were discontinued during the month

5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

- N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

- N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the

acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

- No acquisitions or dispositions entered during this period.
- 8. Describe the acquisition of new customers or loss of customers.**
- Canna Hemp™ opened 10 new accounts.
- 9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.**
- No new developments or intangibles during this period.
- 10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.**
- Company-wide, there were 3 lay-offs or terminations and 3 new hires.
- 11. Report on any labour disputes and resolutions of those disputes if applicable.**
- N/A
- 12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**
- N/A
- 13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**
- The Company converted \$272,000 of debt and \$33,841.67 of interest through the issuance of shares.
- 14. Provide details of any securities issued and options or warrants granted.**

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Common Shares	2,720,000	Conversion of Debentures	N/A
Common Shares	338,415	Conversion of Interest	N/A
Common Shares	45,045,929	Brokered Private Placement	
Broker Warrants	2,638,869	Brokered Private Placement	
Advisory Warrants	514,345	Brokered Private Placement	

(1) State aggregate proceeds and intended allocation of proceeds.

General working capital and future market opportunities.

15. Provide details of any loans to or by Related Persons.

- No loans were made to by related parties or persons during this period.

16. Provide details of any changes in directors, officers or committee members

- N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

- N/A

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there was no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All the information in this Form 7 Monthly Progress Report is true.

Dated: April 7, 2021

Name of Director or Senior Officer

Marion McGrath

Signature

/s/ "Marion McGrath"

Official Capacity

Corporate Secretary

Issuer Details Name of Issuer	For Month End	Date of Report
1933 Industries Inc.	March 2021	April 7, 2021
Issuer Address 300 – 1055 West Hastings Street		
City/Province/Postal Code	Issuer phone	Issuer Fax No.
Vancouver, BC, V6E 2E9	604 674 4756	n/a
Contact Name	Contact Position	Contact Telephone No.
Marion McGrath	Corporate Secretary	604 684-6264
Contact Email Address	Web Site Address	
mcgrath@iocorporate.com	http://1933industries.com/	