

## FORM 7

### **MONTHLY PROGRESS REPORT – June 2023**

Name of CSE Issuer: **1933 Industries Inc.**

Trading Symbol: **TGIF**

Number of Outstanding Listed Securities: **461,233,870**

Monthly Reporting Period – **June 2023**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CSE Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CSE.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CSE Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered, nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

- 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

1933 Industries is a Canadian-based, US operated cannabis consumer branded goods company with cultivation, extraction and manufacturing assets based in Las Vegas, Nevada. The Company operates under two subsidiaries: 91%-owned

Alternative Medicine Association (AMA), a licensed cannabis cultivator and producer in the state of Nevada; and 100%-owned Infused MFG (Infused), a manufacturer of wellness products. With a focus on the Nevada market, the Company wholesales its AMA and Level X branded premium flower and AMA line of concentrated cannabis products to legal dispensaries in the state. The Company also formulates and manufactures its own hemp-infused line of Canna Hemp™ and Canna Hemp X™ branded goods now sold across the United States.

**2. Provide a general overview and discussion of the activities of management.**

- On June 21, 2023, Curtis Floyd was appointed as a director of the Company. Mr. Floyd is a seasoned businessman and attorney, with public company board expertise in the cannabis industry.
- The Company announced the resignation of Mr. Ranson Shepherd from the Board of Directors.
- On June 29, 2023, the Company announced its third quarter results. A copy of the announcement can be found on [www.sedar.com](http://www.sedar.com) and on the Company website at <https://1933industries.com/investors/press-releases/2023/1933industrieseportshirdquarter2023inancialesult20230629142003>

**3. Describe and provide details of any new products or services developed or offered.**

- Under Canna Hemp™, the following products were launched during June:
  - a) CBD Relief Cream 1000mg
  - b) CBD Relief Cream 2000mg
  - c) New Brand Ether Wellness – Balance 10x Complex functional mushrooms

**4. Describe and provide details of any products or services that were discontinued.**

- No products were discontinued during June 2023.

**5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**

- No new relationships were formed during June 2023.

**6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**

- No contracts were terminated during June 2023.

- 7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**
  - No acquisitions were completed during June 2023.
- 8. Describe the acquisition of new customers or loss of customers.**
  - Not Applicable.
- 9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.**
  - On May 19, 2023, Infused MFG LLC filed Statements of use and Specimens of use with the USPTO in regards to federal trademark registration applications 88976613, 88976614, 88976615, and 88976616. These pertain to the Canna Hemp™ and Canna Hemp X™ marks. Subsequently, the registrations were accepted on June 23, 2023.
- 10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.**
  - Company-wide, there were 4 new hires and 2 terminations during the reporting period.
- 11. Report on any labour disputes and resolutions of those disputes if applicable.**
  - Not applicable
- 12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**
  - Not applicable
- 13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**
  - Not applicable

**14. Provide details of any securities issued and options or warrants granted.**

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
N/A			

*(1) State aggregate proceeds and intended allocation of proceeds.*

**15. Provide details of any loans to or by Related Persons.**

- Not applicable

**16. Provide details of any changes in directors, officers or committee members**

- Resignation of Ranson Shepherd
- Appointment of Curtis Floyd to Board of Directors and Audit Committee.

**17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.**

- The Company continues to monitor the various cannabis-related bills introduced by the US government.
- On November 30, 2022, the Nevada Cannabis Compliance Board issued 40 cannabis consumption lounge prospective licenses. On June 20, 2023, the Nevada Cannabis Compliance Board gave approval to three cannabis consumption lounges to move forward. Those include Planet 13, Thrive Cannabis, and SoL Cannabis. The consumption lounges must still obtain local approvals and complete their buildout. The current target for consumption lounges to open is end of year 2023 or early 2024. Consumption lounges will provide a safe, legal place for tourists to consume cannabis. It is currently illegal to consume cannabis anywhere outside of private residences. It is expected that the launch of consumption lounges will create a new attraction for visitors to the state and expand cannabis-related tourism.

**Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there was no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).

4. All the information in this Form 7 Monthly Progress Report is true.

**Dated: July 5, 2023**

**Name of Director or Senior Officer**

Marion McGrath

**Signature**

/s/ "Marion McGrath"

**Official Capacity**

Corporate Secretary

<b>Issuer Details</b> <b>Name of Issuer</b>	<b>For Month End</b>	<b>Date of Report</b>
1933 Industries Inc.	June 2023	July 5, 2023
<b>Issuer Address</b> 300 – 1055 West Hastings Street		
<b>City/Province/Postal Code</b>	<b>Issuer phone</b>	<b>Issuer Fax No.</b>
Vancouver, BC, V6E 2E9	604 674 4756	n/a
<b>Contact Name</b>	<b>Contact Position</b>	<b>Contact Telephone No.</b>
Marion McGrath	Corporate Secretary	604 684-6264
<b>Contact Email Address</b> mcgrath@iocorporate.com	<b>Web Site Address</b> <a href="http://1933industries.com/">http://1933industries.com/</a>	