

FORM 7

MONTHLY PROGRESS REPORT – December 2020

Name of CSE Issuer: **1933 Industries Inc.**

Trading Symbol: **TGIF**

Number of Outstanding Listed Securities: **354,405,108**

Monthly Reporting Period – **December 2020**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CSE Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CSE.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CSE Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered, nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

- 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

1933 Industries is a Canadian-based, US operated cannabis consumer branded goods company with cultivation, extraction and manufacturing assets based in Las Vegas, Nevada. The Company operates under two subsidiaries: 91%-owned

Alternative Medicine Association (AMA), a licensed cannabis cultivator and producer in the state of Nevada; and 100%-owned Infused MFG (Infused), a manufacturer of wellness products. With a focus on the Nevada market, the Company wholesales its AMA branded premium flower and AMA line of concentrated cannabis products to legal dispensaries in the state. The Company also formulates and manufactures its own CBD infused line of Canna Hemp™ branded goods now sold across the United States.

Provide a general overview and discussion of the activities of management.

- On December 29, 2020, the Company announced its Q1 financial results and filed its Interim Financial Statements for the period ended October 31, 2020, together with its MD&A. Copies of which can be found at www.sedar.com or the Company's website.
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 - The Company announced that Mr. Terry Taouss resigned as a Director, effective January 30, 2021, and that Mr. Paul Rosen, CEO and Director of the Company, will take on the role of Chairman of the Board.
 - On December 30, 2020, the Company announced the launch of a new e-commerce website for its Canna Hemp™ brand of hemp and CBD wellness products: cannahemp.com. With the goal of enhancing the user-experience, the new website features more intuitive navigation and improved education to assist consumers select wellness products that suit their individual lifestyles and needs. Featuring a large selection of high-quality hemp and CBD products with specific outcomes and delivery formats, Canna Hemp™ aims to bring natural wellness to consumers across the United States.
- 3. Describe and provide details of any new products or services developed or offered.**
- No new products were developed over the month
- 4. Describe and provide details of any products or services that were discontinued.**
- The Company discontinued the Canna Fused™ line of products
- 5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**
- No new business relationships entered during this period.

6. **Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**
 - No new contract terminations entered during this period.
7. **Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**
 - No acquisitions or dispositions entered during this period.
8. **Describe the acquisition of new customers or loss of customers.**
 - AMA opened up 4 new dispensary accounts in Nevada. The Company is actively working with Mr. Checkout to reach distributors for its Canna Hemp™ products.
9. **Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.**
 - No new developments or intangibles during this period.
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10. **Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.**
 - Company-wide, there were 0 lay-offs or terminations and 7 new hires.
11. **Report on any labour disputes and resolutions of those disputes if applicable.**
 - N/A
12. **Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**
 - Legal proceedings with regards to a lawsuit filed by Harvest Foundation vs AMA came to a conclusion in favour of the Company. The Nevada Supreme Court overturned Harvest's appeal and upheld our judgement against Harvest for US\$204,000 plus approximately 3 years of interest totalling approximately US\$240,000.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

- The Company converted \$377,000 of debt and \$36,609.50 of interest through the issuance of shares.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Common Shares	3,770,000	Conversion of Debentures	N/A
Common Shares	366,095	Conversion of Interest	N/A

(1) State aggregate proceeds and intended allocation of proceeds.

n/a

15. Provide details of any loans to or by Related Persons.

- No loans were made to by related parties or persons during this period.

16. Provide details of any changes in directors, officers or committee members

- The Company announced the resignation of Mr. Terry Taouss from the Board of Directors, effective January 30, 2021.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

- N/A

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there was no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All the information in this Form 7 Monthly Progress Report is true.

Dated: January 8, 2021

Name of Director or Senior Officer

Marion McGrath

Signature

/s/ "Marion McGrath"

Official Capacity

Corporate Secretary

Issuer Details	For Month End	Date of Report
Name of Issuer		
1933 Industries Inc.	December 2020	January 8, 2021
Issuer Address		
300 – 1055 West Hastings Street		
City/Province/Postal Code	Issuer phone	Issuer Fax No.
Vancouver, BC, V6E 2E9	604 674 4756	n/a
Contact Name	Contact Position	Contact Telephone No.
Marion McGrath	Corporate Secretary	604 684-6264
Contact Email Address	Web Site Address	
mcgrath@iocorporate.com	http://1933industries.com/	