



### ***TERRASCEND TO HOST 2019 INVESTOR DAY***

*Senior leaders to share details on Company performance and direction*

TORONTO, April 23, 2019 /CNW/ - TerrAscend Corp. (CSE: TER; OTCQX: TRSSF) ("TerrAscend" or the "Company") will host an investor day in Toronto, Ontario on April 25, 2019. The Company's executive team will provide an in-depth look at the Company's mission, growth strategies, operations, and financial performance.

The agenda will include remarks by President Matthew Johnson and CEO Michael Nashat; a panel discussion moderated by Mary Dimou, Director of Business Development at Canopy Rivers Inc. (TSXV: RIV; OTC: CNPOF) with Mr. Nashat, Ryan Hudson (CEO of the Apothecarium) and Heather Molloy (Executive Vice President of Business Development at TerrAscend); and a Q&A session with TerrAscend Chairman Jason Wild. The event will take place from 2:15pm to 5:00pm and will be followed by a cocktail reception.

Due to limited capacity, attendance is by invitation only. The event will be webcast live and all interested parties are invited to join. Presentation materials and webcast details will be available on [www.terrascent.com](http://www.terrascent.com) immediately prior to the event.

For more information on the event or about TerrAscend, please contact [IR@terrascent.com](mailto:IR@terrascent.com).

#### **About TerrAscend**

TerrAscend provides quality products, brands, and services to the global cannabinoid market. The Company participates in the medical and legal adult use market in Canada and in US states where cannabis has been legalized for therapeutic or adult use. TerrAscend operates a number of synergistic businesses, including Arise Bioscience Inc., a manufacturer and distributor of hemp-derived products; Ascendant Laboratories Inc., a biotechnology and licensing company committed to the continuous improvement of cannabinoid expressing plants; and Solace RX Inc., a proposed Drug Preparation Premises (DPP) focused on the development of novel formulations and delivery forms.

#### **Caution Regarding Cannabis Operations in the United States**

Investors should note that there are significant legal restrictions and regulations that govern the cannabis industry in the United States. Cannabis remains a Schedule I drug under the US Controlled Substances Act, making it illegal under federal law in the United States to cultivate, distribute or possess cannabis in the United States. Furthermore, financial transactions involving proceeds generated by, or intended to promote, cannabis-related business activities in the United States may form the basis for prosecution under applicable US federal money laundering legislation.



While the approach to enforcement of such laws by the federal government in the United States has trended toward non-enforcement against individuals and businesses that comply with medical or adult-use cannabis programs in states where such programs are legal, strict compliance with state laws with respect to cannabis will neither absolve TerraAscend of liability under US federal law, nor will it provide a defense to any federal proceeding which may be brought against TerraAscend. Following any investment made by TerraAscend in operations in the United States, enforcement of federal laws in the United States will be a significant risk to the business of TerraAscend and any proceedings brought against TerraAscend thereunder may adversely affect TerraAscend's operations and financial performance.

### **Forward Looking Information**

This news release may contain "forward-looking information" within the meaning of applicable securities laws. Forward-looking statements in this press release may be identified by the use of words such as, "may", "would", "could", "will", "likely", "expect", "anticipate", "believe", "intend", "plan", "forecast", "project", "estimate", "outlook" and other similar expressions, and include statements with respect to the completion of the transactions discussed herein and the anticipated benefits thereof. Forward-looking statements are not a guarantee of future performance and are based upon a number of estimates and assumptions of management in light of management's experience and perception of trends, current conditions and expected developments, as well as other factors relevant in the circumstances, including assumptions in respect of current and future market conditions, the current and future regulatory environment; and the availability of licenses, approvals and permits.

Although TerraAscend believes that the expectations and assumptions on which such forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because TerraAscend can give no assurance that they will prove to be correct. Actual results and developments may differ materially from those contemplated by these statements. Forward-looking statements are subject to a variety of risks and uncertainties that could cause actual events or results to differ materially from those projected in the forward-looking statements. Such risks and uncertainties include, but are not limited to, the inability of the parties to satisfy the conditions to closing set out in the definitive documentation in a timely manner or at all; risks related to federal, state, provincial, territorial, local and foreign government laws, rules and regulations, including federal and state laws in the United States relating to cannabis operations in the United States; TerraAscend's ability to successfully integrate any acquired businesses in the future; and fluctuations in foreign currency exchange rate.

The statements in this press release are made as of the date of this release. TerraAscend disclaims any intent or obligation to update any forward-looking information, whether as a result of new information, future events or results or



otherwise, other than as required by applicable securities laws. TerrAscend undertakes no obligation to comment on analyses, expectations or statements made by third-parties in respect of TerrAscend, its securities, or financial or operating results (as applicable).

**For more information regarding TerrAscend:**

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