

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

TRANSCANNA HOLDINGS INC. (the “Company”)
928-1030 WEST GEORGIA STREET
VANCOUVER, BC V6E 2Y3

Item 2 Date of Material Change

April 15, 2020

Item 3 News Release

The news release was disseminated by NewsFile on April 15, 2020.

Item 4 Summary of Material Change

TRANSCANNA ANNOUNCES APPOINTMENT OF MR. BOB BLINK AS CHIEF EXECUTIVE OFFICER

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announced the appointment of Bob Blink as the Company’s Chief Executive Officer and President effective today. Mr. Blink is the founder and President of Lyfted Farms, Inc., a wholly-owned subsidiary. He joined the Company’s board in March 2020 and has been instrumental in driving the growth and strategic direction of the Company.

Mr. Blink is an industry pioneer and was an early advocate of Prop 215, legalizing medicinal cannabis in California in 1996. He is also a veteran of the California Cannabis industry and has been operating as a cultivator and distributor since 1997. In 2016, he converted a medicinal cannabis non-profit operation into a recreational cannabis business by forming Lyfted Farms, Inc., which was acquired by TransCanna in November 2019. Mr. Blink is also a leader in genetic development, trends and municipal and state government policy with deep rooted industry relationships spanning the supply chain from seed to sale. Mr. Blink is replacing Steve Giblin who will remain as a director.

"Everyone’s world has changed since the Covid-19 pandemic broke and as a Company we are sensitive to that. In California cannabis has been deemed an essential service and our entire team has been dedicated to meeting that challenge. Bob’s leadership has guided us through some very unique challenges but has also presented us with tremendous opportunities for growth. I am proud to say we are moving in the right direction and are very optimistic about our future", stated Arnie Johansson, Chairman of TransCanna.

"As our Company grows and looks to the future, our focus is steadfast on the California marketplace. Being two-thirds of the way through the process of getting our Daly Street building licensed now, our focus and desire is to build out the management team here in Modesto. I could not be more thrilled and proud to lead the TransCanna team”, commented Bob Blink.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Officer

Emily Davis, Corporate Secretary

Item 9 Date of Report

April 20, 2020



Suite 928, 1030 West Georgia Street
Vancouver, B.C. V6E 2Y3

TRANSCANNA ANNOUNCES APPOINTMENT OF MR. BOB BLINK AS CHIEF EXECUTIVE OFFICER

**Canadian Securities Exchange: TCAN
Borse Frankfurt: TH8**

Vancouver, BC, April 15, 2020 - TransCanna Holdings Inc. (CSE: TCAN: XETR: TH8) ("**TransCanna**" or the "**Company**") is pleased to announce the appointment of Bob Blink as the Company's Chief Executive Officer and President effective today. Mr. Blink is the founder and President of Lyfted Farms, Inc., a wholly-owned subsidiary. He joined the Company's board in March 2020 and has been instrumental in driving the growth and strategic direction of the Company.

Mr. Blink is an industry pioneer and was an early advocate of Prop 215, legalizing medicinal cannabis in California in 1996. He is also a veteran of the California Cannabis industry and has been operating as a cultivator and distributor since 1997. In 2016, he converted a medicinal cannabis non-profit operation into a recreational cannabis business by forming Lyfted Farms, Inc., which was acquired by TransCanna in November 2019. Mr. Blink is also a leader in genetic development, trends and municipal and state government policy with deep rooted industry relationships spanning the supply chain from seed to sale. Mr. Blink is replacing Steve Giblin who will remain as a director.

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About TransCanna Holdings Inc. TransCanna is a California-based, Canadian-listed company building cannabis focused brands for the California lifestyle, through its wholly owned California subsidiaries.

For further information, please visit the Company's website at www.transcanna.com or email the Company at info@transcanna.com.

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604-349-3011

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.