



Client Services, Stock Transfer
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August 25, 2020

Canadian Securities Exchange
CNSX Markets Inc.
100 King Street West, Suite 7210
Toronto, Ontario, M5X 1E1

Dear Sir/Madam:

**Re: Trenchant Capital Corp.(the "Company")
Debentures Issued Pursuant to a Debenture Indenture (the "Debentures").**

Computershare Trust Company of Canada ("Computershare") hereby confirms appointment as debenture trustee & transfer agent for the 9% Series A Convertible Secured Debentures and the 8% Series B Convertible Secured Debentures of Trenchant Capital Corp.

Please do not hesitate to contact the undersigned should you require further information.

Yours truly,
COMPUTERSHARE TRUST COMPANY OF CANADA

A handwritten signature in black ink, appearing to read 'Alexa Kwan', written over a horizontal line.

Alexa Kwan
Associate Trust Officer, Corporate Trust
Fax: (604) 661-9403
E-Mail: Alexa.Kwan@computershare.com