

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: TAAT Global Alternatives Inc. (the "Issuer" or "TAAT").

Trading Symbol: TAAT

Number of Outstanding Listed Securities: 97,772,542

Date: September 7, 2021

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During the month-ended August 2021, the Issuer's business and operations consisted of the development, marketing and planning of the launch of its Beyond Tobacco™ cigarettes.

On August 3, 2021, the Issuer announced that its flagship product TAAT™ has been placed in 71 new retail points of sale throughout the state of Georgia, bringing its total store count in the United States to more than 400 as of the beginning of the month. The Issuer continues to work with its distribution partner in Georgia to assess the performance of TAAT™ in the 71 stores where it is currently sold while seeking to solicit new placements in the distributor's network in the southeastern United States. With the new TAAT™ facilities in Las Vegas, NV set to begin operating this month, the Issuer's

production capacity will be expanded, thus allowing for more rapid fulfillment of wholesale purchase orders.

On August 6, 2021, the Issuer announced that independent of sales from its regular channels, the Issuer has closed a total of 68 new initial purchase orders from contacts established at two Las Vegas trade shows where the Issuer exhibited in late July 2021, with additional buyer leads currently in the pipeline. Following these purchase orders, the total count of U.S. retailers carrying TAAT™ has grown to approximately 500 points of sale, reflecting significant short-term growth compared to approximately 300 points of sale on record as of mid-July 2021. The TAAT™ store locator map displayed below from the Issuer's TryTAAT webpage (<http://trytaat.com>) shows a well-established retail footprint in eastern regions of the United States around urban centres to include Cincinnati (population 301,000), Columbus (population 878,000), Chicago (population 2.71 million), and Atlanta (population 488,000).

On August 17, 2021, the Issuer announced that its flagship product TAAT™ has gained distribution in seven new U.S. states over the past two months. With the recent addition of Alabama, California, Florida, Michigan, and Mississippi, TAAT™ has been introduced to seven states over the past two months to include Georgia (where TAAT™ was placed in over 70 stores within weeks of launching as announced in an August 3, 2021 press release) as well as Illinois. The distribution of TAAT™ in these new markets complements the Issuer's existing presence in Ohio, as well as its e-commerce operations allowing for TAAT™ to be purchased by the majority of smokers aged 21+ in the United States. Furthermore, TAAT™ is preparing for its first international launches in the United Kingdom and Ireland, pursuant to a CAD \$149,000 purchase order from a wholesaler in London announced in a press release dated April 30, 2021.

On August 20, 2021, the Issuer announced that it has received a purchase order for two containers of TAAT™ valued at €720,000 (approximately CAD \$1,075,000) from a wholesaler based in London, England who will be the exclusive distributor for TAAT™ in the United Kingdom and Ireland. The Issuer's distributor has also been granted a Confirmation of Registration to the Tobacco and Related Products and Regulatory Competent Authority from Public Health England, providing clearance for TAAT™ to be sold in all of Great Britain (England, Scotland, and Wales). The launch of TAAT™ in the United Kingdom will coincide with anticipated market changes in the coming years resulting from the planned withdrawal of Philip Morris International from the tobacco cigarette category in the U.K. by the end of the decade, which the firm announced in late July 2021.

On August 25, 2021, the Issuer announced that an operator of a Michigan tobacco store chain, with whom the Issuer began a dialogue at a recent trade show, placed an initial purchase order of TAAT™ on July 22, 2021 and has confirmed a 100% placement rate of TAAT™ in its 147 points of sale across the state of Michigan. With hundreds of TAAT™ retailers in Ohio in addition to a growing footprint in the greater Chicago area of Illinois, the addition of these Michigan stores further strengthens the presence of TAAT™ in the Great Lakes region of the United States.

On August 27, 2021, the Issuer announced that Green Global Earth ("GGE"), the exclusive TAAT™ distributor for the U.K. and Ireland who recently placed a CAD \$1,075,000 purchase order in addition to its previous CAD \$149,000 order as announced in the Issuer's August 20, 2021 press release, has issued an additional purchase order for €360,000 (approximately CAD \$536,000) for a full shipping container of TAAT™ to be distributed in Australia. At this time, the Issuer and GGE are in the process of finalizing

certain elements of the launch plan for TAAT™ in Australia (e.g., taxation, compliant packaging, legal considerations in each state and territory). In the event that GGE's initial supply of TAAT™ for the U.K. and Ireland approaches depletion before the Australia launch plans are approved, GGE intends to allocate the Australian container order for distribution in the U.K. and Ireland.

2. Provide a general overview and discussion of the activities of management.

During the month of August 2021, the Issuer's principal activities consisted of general administrative and business management.

On August 11, 2021, the Issuer announced that its Board of Directors has been diligently working to institute updated regulatory and compliance procedures with a focus on establishing and maintaining Disclosure Controls and Procedures, Internal Control over Financial Reporting, and other corporate governance protocols in accordance with the regulations and standards of leading public stock exchanges. The Issuer previously announced its application to list its common shares on the Nasdaq Capital Market in a press release dated April 23, 2021.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

On August 16, 2021, the Issuer announced the following:

TAAT has engaged CDMG Inc. to provide direct marketing and product advertising/media production services for the Issuer. In connection with this engagement, the Issuer has entered into a service agreement with CDMG Inc. governing the services it will provide. The service agreement has a term of three months with an approved marketing budget of one million five hundred and eleven thousand dollars USD.

TAAT has also engaged Future Money Trends, LLC and Gold Standard Media, LLC to provide marketing and branding initiatives to raise market awareness for the Issuer. In connection with the engagements, the Issuer has entered into service agreements with Future Money Trends, LLC and Gold Standard Media, LLC governing the services they will provide. The service agreements have a term of six months with a lump sum payment value of three hundred thousand USD, paid respectively.

Lastly, TAAT has engaged Jamie Frawley to provide investor relations services for the Issuer. In connection with this engagement, the Issuer has entered into a service agreement with Mr. Frawley governing the services he will provide. The service agreement has a term of one year with a monthly payment value of four thousand Canadian dollars, in addition to one hundred thousand stock options to vest in equal parts over each of the 12 months comprising the agreement (exercisable for five years from the issuance date, equal to the closing price of the Issuer's common shares on the trading day prior to issuance).

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable.

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Common Shares	13,000	Exercise of Stock Options	\$15,470 for the commercialization of TAAT's flagship project

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

Not applicable.

16. Provide details of any changes in directors, officers or committee members.

On August 11, 2021, the Issuer appointed Peter Nguyen and John Martin to its Board of Directors as independent directors. Mr. Nguyen and Mr. Martin have also been appointed as audit committee members of the Issuer. Following their appointments, the Issuer's Board of Directors will consist of six directors, four of whom are independent directors as required by leading public stock exchanges. The Issuer's audit committee members are all independent directors consisting of John Cumming, John Martin, and Peter Nguyen.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

COVID-19

The outbreak of the coronavirus ("COVID-19") pandemic has impacted the Issuer's plans and activities. The Issuer may face disruption to operations, supply chain delays, travel and trade restrictions and impact on economic activity in affected countries or regions can be expected and can be difficult to quantify. Such pandemics or diseases represent a serious threat to maintaining a skilled workforce industry and could be a major health-care challenge for the Issuer. There can be no assurance that the Issuer's personnel will not be impacted by these pandemic diseases and ultimately that the Issuer would see its workforce productivity reduced or incur increased medical costs/insurance premiums as a result of these health risks. In addition, the COVID-19 pandemic has created a dramatic slowdown in the global economy. The duration of the COVID-19 outbreak and the resultant travel restrictions, social distancing, Government response actions, business closures and business disruptions, can all have an impact on the Issuer's operations and access to capital. There can be no assurance that the Issuer will not be impacted by adverse consequences that may be brought about by the COVID-19 pandemic on global financial markets may reduce resource prices, share prices and financial liquidity and thereby that may severely limit the financing capital available.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated September 7, 2021.

Setti Coscarella
Name of Director or Senior Officer

"Setti Coscarella"
Signature

Chief Executive Officer
Official Capacity

Issuer Details		For Month End	Date of Report
Name of Issuer			YY/MM/D
TAAT Global Alternatives Inc.		August 2021	21/09/07
Issuer Address			
2630 - 1075 West Georgia Street			
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.	
Vancouver	604-687-3141	604-687-2038	
Contact Name	Contact Position	Contact Telephone No.	
Joel Dumaresq	CFO & Director	604-687-2038	
Contact Email Address	Web Site Address		
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