



SWEET EARTH HOLDINGS COMPLETES REVERSE TAKEOVER TRANSACTION

VANCOUVER – May 22, 2020 –Sweet Earth Holdings Inc. (CSE: SE) (formerly Seaway Energy Services Inc.) (the “Company”) is pleased to announce the completion of its previously announced reverse takeover transaction (the “RTO”) by way of a three-cornered amalgamation between its wholly owned subsidiary and Sweet Earth Holdings Inc. (the “Target”) to form Sweet Earth Hemp Corporation. Pursuant to the RTO, the Company issued 64,314,849 common shares in the capital of the Company to the shareholders of The Target. On closing of the RTO, the Company changed its name to Sweet Earth Holdings Inc.

Effective on the closing of the RTO, Dylan Sidoo and Amrik Virk resigned as directors of the Company. The new board of directors will consist of Peter Espig, Chris Cooper, Leon Ho, Sergio Guzman, and Ami Seaton. Mr. Espig and Mr. Cooper have been appointed as Chief Executive Officer and Chief Financial Officer of the Company, respectively. For additional information in respect of the incoming board, please see the Company’s news release date February 24, 2020.

The Company anticipates trading on the Canadian Securities Exchange with the ticker (“SE”) in the coming days.

The filing of the Sweet Earth Holdings Corporation unaudited interim financial statements and corresponding management's discussion and analysis for the six months (second quarter) ended March 31, 2020, is being postponed due to delays caused by the COVID-19 pandemic. Sweet Earth is relying on the blanket exemption order to postpone the filing of the financial statements required by Section 4.2 of National Instrument 51-102 and the filing of the MD&A required by Subsection 5.1(2) of National Instrument 51-102.

The Company expects to file the financial statements and MD&A on SEDAR on or about July 15, 2020. Until such time as the financial statements and MD&A are filed, management and other insiders of the company are subject to an insider trading blackout policy that reflects the principles in Section 9 of National Policy 11-207 (Failure-to-File Cease Trade Orders and Revocations in Multiple Jurisdictions).

The Company is not aware of any undisclosed material fact.

For further information, please contact:

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This news release contains forward-looking information, which involves known and unknown risks, uncertainties and other factors that may cause actual events to differ materially from current expectation, including completion of the Company’s listing on the CSE. Important factors - including the availability of funds, the results of financing efforts, the results of exploration activities -- that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time on SEDAR (see www.sedar.com). Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. The company disclaims any intention or obligation, except to the extent required by law, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.