

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Stevens Gold Nevada Inc.** (the "Issuer").

Trading Symbol: **SG**

Number of Outstanding Listed Securities: **21,918,727 common shares, 4,787,613 share purchase warrants, 283,266 broker warrants and 800,000 options.**

Date: **January 5, 2022**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During the month of December 2021, the Issuer announced assay results and additional information from the project areas making up the proposed acquisition from Fiddlehead Mining Corp. ("FMC") of certain mineral property interests in the Nine Mile Brook and Canoe Landing Lake West Project Areas. The Project areas cover approximately 3,800 sq. kms in the province of New Brunswick, Canada, located in the east central portion of the Bathurst Mining Camp ("BMC"), one of Canada's most prolific base metal mining camps.

Also, effective December 20, 2021, the Issuer consolidated its common shares on a 1 new for 2 old basis (the "Consolidation"). The record date for the Consolidation was December 21, 2021. There is no change in the trading symbol for the Issuer. Any fractional shares arising upon the Consolidation fractional shares were rounded up/down to the nearest whole number. Outstanding stock options and share purchase warrants were also adjusted by the Consolidation ratio and the respective exercise prices were adjusted accordingly.

Following the Consolidation and subject to rounding, the Issuer has 21,918,727 common shares outstanding and 5,870,879 shares reserved for issuance.

The Issuer also continued to evaluate and review potential resource properties and other business opportunities as possible options or joint ventures.

2. Provide a general overview and discussion of the activities of management.

See Item 1.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

During the month of December 2021, the Issuer announced assay results and additional information from the project areas making up the proposed acquisition from FMC of certain mineral property interests in the Nine Mile Brook and Canoe Landing Lake West Project Areas (Figure 1).

The Project areas cover approximately 3,800 sq. kms in the province of New Brunswick, Canada, located in the east central portion of the BMC, one of Canada's most prolific base metal mining camps. Known for its volcanogenic massive sulphide (VMS) deposits, including the giant Brunswick #12 mine, the BMC is host to 45 deposits and close to 100 significant VMS occurrences including the Willett VMS Lens (Figure 2), which is partially

exposed at Nine Mile Brook. The deposits are associated with felsic volcanism, represented on both properties by the California Lake Group, the rocks of which host 13 of the 45 known deposits including the producing Caribou Mine operated by Trevali Mining Corporation.

The Nine Mile Brook Project consists of 93 claim units (2,046 hectares) and covers the exposed Willett VMS Lens, a high-grade Cu, Pb, Zn massive sulphide lens located approximately 10.5 kilometers southwest of the Brunswick # 12 mine, a 335 MT orebody which produced for more than 50 years. The observed mineralization is well banded and massive in character, typical of the mineralization found in the BMC. Assays from select grab samples collected under the supervision of FMC from the Willett VMS Lens were submitted by FMC to Bureau Veritas Labs based in Timmins, Ontario, are shown in Tables 1 and 2.

The Canoe Landing Lake West Project is located approximately 8 kilometers west of Nine Mile Brook and consists of 24 claim units covering 528 hectares. The property also covers a large portion of the California Lake Group volcanics and lies proximal to 10 VMS / Ag occurrences including the 22.8 MT Canoe Landing Lake deposit, hosted in the California Lake Group, 2 kilometers southeast.

Table 1: Group I Grab Sample Results*, Nine Mile Brook

Sample #	Cu	Pb	Zn	Au	Ag	Ag oz/t **calculated
	%	%	%	g/t	g/t	
209M0300	1.522	16.43	11.92	2.31	234	7.52
209M0301	0.657	12.29	>20.00*	2.28	288	9.26
209M0302	0.992	8.36	>20.00*	2.50	225	7.23
209M0303	0.195	>20.00*	15.51	3.63	459	14.76
209M0304	0.875	13.03	>20.00*	1.76	139	4.47
209M0305	0.318	>20.00*	14.72	3.01	785	25.24
209M0306	1.429	>20.00*	19.73	3.67	217	6.98
209M0307	8.902	8	10.83	1.78	328	10.55

* Upper Assay Limit

The Silver results ranged from 4.47 oz to a prolific 25.24 oz/ton. The Gold results were 1.76 - 3.67 g/t with 6 samples reporting > 2.31 oz.

Recent sampling also included rocks from the main VMS exposure and from adjacent boulders, the samples consisting of well banded VMS with varying <1 to 1 inch + bands of visible copper, lead and zinc mineralization. Samples 20NM0200 and 20NM0201 were split in half prior submission to check on the homogeneity of the respective samples. In this sample set, the samples were either primarily high-grade copper with lead and zinc or high-grade lead-zinc with less copper. There are very good gold values ranging between 1.089 and 3.764 g/t Au, while the silver was more consistent than the results above, the results in Table 2, all over 2 oz per ton.

Table 2: Group II Grab Sample Results*, Nine Mile Brook

Sample #	Cu %	Pb %	Zn %	Au g/t	Ag g/t	Ag oz/t
20NM0200A	12.402	0.4	0.04	1.179	73	2.35
20NM0200B	11.209	0.32	0.04	1.089	67	2.15
20NM0201A	2.803	17.37	17.63	2.542	66	2.12
20NM0201B	3.385	17.12	15.42	2.938	85	2.73
20NM0202	2.625	5.81	16.08	3.298	72	2.31
20NM0203	2.108	17.9	9.08	3.764	98	3.15
20NM0204	14.142	1.63	1.65	2.377	66	2.12
20NM0205	4.238	5.52	17.66	2.969	70	2.25

Both sample sets (Tables 1 & 2) demonstrate the high-grade base metal potential at the Nine Mile Brook VMS Project.

**The reader is cautioned that these grab samples characterize the higher - grade mineralization. Not all samples should be considered representative of the mineralized zones hosted within the projects, documented in part by these samples.*

For more information on the Nine Mile Brook and Canoe Landing Lake West projects, please see the Technical Report titled *Nine Mile Brook and Canoe Landing Lake West Projects Bathurst Mining Camp, New Brunswick, Canada*, dated October 6, 2021, filed on SEDAR for more information.

The proposed acquisition has been unanimously approved by the board of directors of each of the Issuer and FMC. The completion of the of the proposed acquisition is subject to certain customary closing conditions for transactions of this nature. The proposed acquisition does not require the approval of the shareholders of the Issuer.

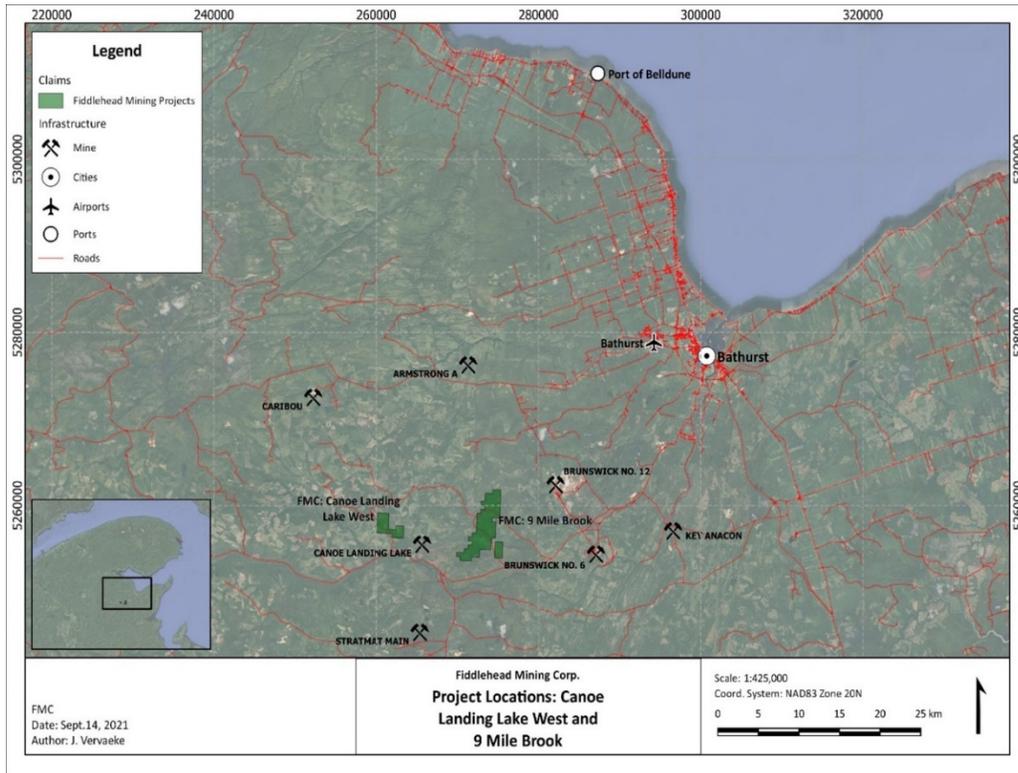


Figure 1: Regional Location

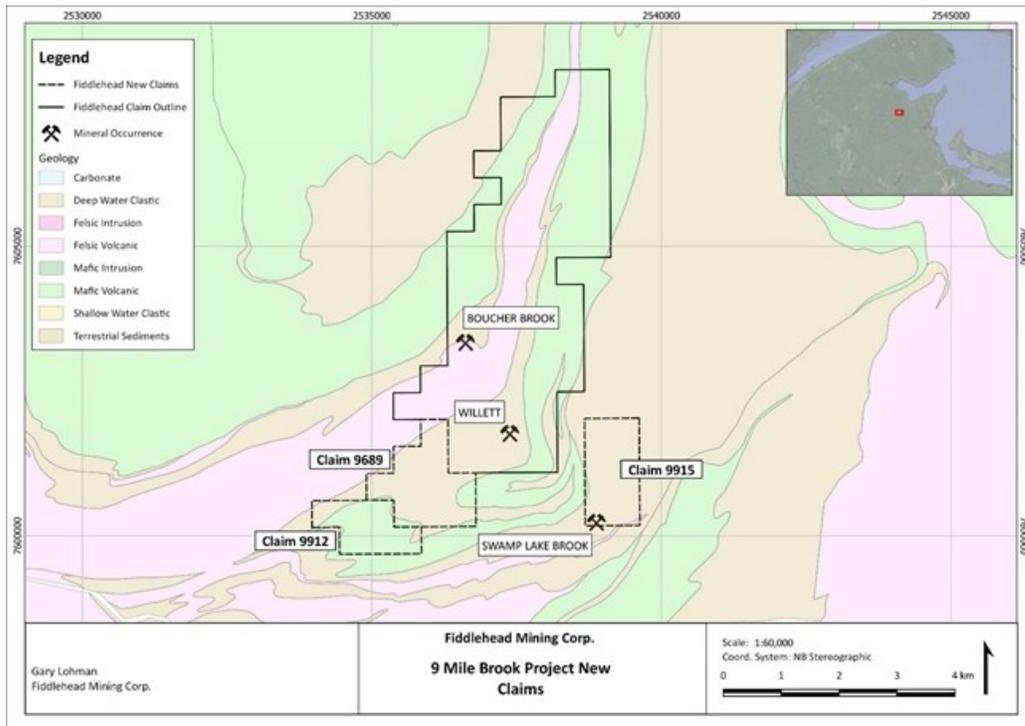


Figure 2: Sample Location, Willett Occurrence

The technical information in this progress report has been prepared in accordance with Canadian regulatory requirements as set out in National Instrument 43-101 and reviewed and approved by Gary Lohman, B.Sc., P. Geo. who acts the Issuer's Qualified Person and as the COO of FMC, and is not independent of the Issuer.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

None.

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer's business involves certain risks and uncertainties that are inherent to the Issuer's industry. For disclosure on risks related to an investment in the Issuer, please refer to the Issuer's most recent Management's Discussion and Analysis under the titles "Fair Value Measurements and Risks", which is available on SEDAR at www.sedar.com.

The outbreak of COVID-19 has significantly increased economic uncertainty. The COVID-19 outbreak and any related adverse public health developments, has adversely affected workforces, economies and financial markets globally, leading to an economic downturn. The COVID-19 pandemic has impacted and could further impact the Issuer's operations and the operations of the Issuer's suppliers and vendors resulting from quarantines, facility closures, and travel and logistics restrictions. The extent to which the COVID-19 pandemic impacts the Issuer's business, results of operations and financial condition will depend on future developments, which are highly uncertain and cannot be predicted, including, but not limited to the duration, spread, severity, and impact of the COVID-19 pandemic, the effects of the COVID-19 pandemic on the Issuer's suppliers and vendors and the remedial actions and stimulus measures adopted by local and federal governments, and to what extent normal economic and operating conditions can resume.

Even after the after the COVID-19 pandemic has subsided, the Issuer may experience adverse impacts to its business related to economic recession or depression that has occurred or may occur in the future.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: January 7, 2022

Charles MaLette
Name of Director or Senior Officer

"Charles MaLette"
Signature

President, CEO, Director and Corporate Secretary
Official Capacity

Issuer Details		
Name of Issuer Stevens Gold Nevada Inc.	For Month End December 2021	Date of Report YYYY/MM/DD 2022/01/07
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City/Province/Postal Code Vancouver, BC V6J 1H4	Issuer Fax No. N/A	Issuer Telephone No. (604) 428-5171
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