

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Stevens Gold Nevada Inc.** (the "Issuer").

Trading Symbol: **SG**

Number of Outstanding Listed Securities: **39,398,741 common shares, 5,456,909 share purchase warrants, 268,504 broker warrants and 1,750,000 options.**

Date: **February 4, 2021**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During the period, Stevens Gold announced that it had filed a technical report (the "Technical Report") prepared in accordance with National Instrument 43-101 – Standards for Disclosure for Mineral Projects ("43-101") on the Issuer's optioned Millennium Gold Property (the "Property"). The Property is located 4.8 km northeast of Lake Havasu City in western Arizona and consists of 3 sections of Arizona state lands with an area of 7.7 km². The report, titled "NI43-101 Technical Report on the Millennium Gold Property, Mojave County, Arizona, U.S.A." and dated November 9, 2020 was filed on the SEDAR website www.sedar.com, and can also be viewed on the Stevens Gold website at www.stevensgold.com.

The Technical Report provides details of the Millennium Gold Property area and includes the geological setting of multiple occurrences of gold mineralization and a summary of historic exploration activities. Gold mineralization is exposed at surface and in drill core in the form of a low sulphidation epithermal deposit and attendant alteration within subaerially deposited volcanic rocks.

Exploration to date has focused on windows of alteration and mineralization visible through a dissected fan of alluvial gravels. Exploration of one such window by a junior company in 1997 reported assays for continuous rock chip or panel samples in an east-west direction totaling 158.5 meters in length and averaging 0.97 g/t gold and 5.71 g/t silver. An intersecting north-south panel of samples reported an interval totaling 140.2 meters in length averaging 1.12 g/t gold and 5.65 g/t silver. A higher grade 97.5 m section was defined within the north-south panel which graded 1.51 g/t gold and 8.13 g/t silver. Five of eight drill holes within this window report gold mineralization, including 33 meters averaging 0.6 g/t gold.

The Property located in west Arizona is an early stage, underexplored low sulphidation volcanic-hosted epithermal gold deposit with geological similarities in style of mineralization and alteration to other nearby epithermal deposits including the Castle Mountain Mine and the Moss Mine. The presence of these and numerous other epithermal gold deposits in the general area of the Property indicates the district is fertile exploration terrain and has good potential for additional deposits. Exploration can proceed 12 months of the year and is adjacent to readily available amenities and hydro-electric power.

The Company is not aware of any legal, political, environmental, or other risks that could materially affect the potential development of the project.

On January 15th, the Issuer announced that it intends to complete a non-brokered private placement offering of approximately 3,181,818 units of the Issuer at a price of \$0.22 per unit (the "Units") (the "Private Placement"). The Issuer intends to obtain aggregate gross proceeds of approximately \$700,000 through the Private Placement, although there is no minimum or maximum offering. The Units are to be sold in Canada to "accredited investors" within the meaning of National Instrument 45-106 and other exempt purchasers in Canada. The net proceeds of the Private Placement will be used by the Company for exploration costs, the payment of fees to consultants and general working capital.

Each Unit will be comprised of one common share in the capital of the Issuer (a "Common Share") and a Common Share purchase warrant (a "Warrant") entitling the holder to purchase one Common Share at a price of \$0.28 per Common Share for a period of 24 months following the closing date. The Common Shares will be listed on the Canadian Securities Exchange (the "CSE") and subject to a statutory hold period of four months plus one day from the date of issuance of the securities in accordance with applicable Canadian securities legislation.

Closing of the Private Placement is expected to take place on or about February 15, 2021, or such other date proposed by the Issuer and is subject to customary closing conditions, including the approval of the regulatory authorities and completion of all legal documentation. The Issuer may close the Private Placement in one or more closings with one or more investors acceptable to Stevens Gold.

On January 21st, Stevens Gold announced that it had received approval from the Depository Trust Company, making its common shares eligible for electronic clearing and settlement through DTC's automated process. Stevens Gold common shares are quoted on the OTCQB under the symbol "STVGF".

This electronic method of clearing securities speeds up the receipt of stock and cash, and thus accelerates the settlement process for investors and brokers while cutting costs and providing access to a wider network of brokerage firms, enabling the stock to be traded over a wider selection of firms by coming into compliance with their requirements.

"We expect that obtaining DTC eligibility will enhance liquidity, increase trading volume, and present Stevens Gold to an even broader range of investors in the United States," stated Charles MaLette, President and CEO. "Having DTC eligibility makes it significantly easier for U.S.-based investors looking to buy our shares. This is the first step to tell the story of our Millennium Gold property in Arizona to a wider audience."

DTC is a stock depository that facilitates and simplifies electronic trading of securities in the U.S. DTC, a subsidiary of the Depository Trust & Clearing Corp., is a member of the U.S. Federal Reserve System and a registered clearing agency within the Securities and Exchange Commission.

The OTCQB is a marketplace for entrepreneurial and development-stage U.S. and international companies that are committed to providing a high-quality trading and information experience for their investors. To be eligible, companies must be current in their financial reporting, pass a minimum bid price test, and undergo an annual company verification and management certification process.

2. Provide a general overview and discussion of the activities of management.

See Item 1.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

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4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

None.

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer's business involves certain risks and uncertainties that are inherent to the Issuer's industry. For disclosure on risks related to an investment in the Issuer, please refer to the Issuer's most recent Management's Discussion and Analysis under the titles "Fair Value Measurements and Risks", which is available on SEDAR at www.sedar.com.

The outbreak of COVID-19 has significantly increased economic uncertainty. In addition, public and private sector policies and initiatives to reduce the transmission of COVID-19, such as the imposition of travel restrictions and the adoption of remote working, have impacted our business and operations. COVID-19 is impacting our contractors' ability to provide services to us, including professional services such as accounting and auditing due to social distancing measures.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: February 4, 2021.

Charles MaLette
Name of Director or Senior Officer

"Charles MaLette"
Signature

President, CEO, Director and Corporate Secretary
Official Capacity

Issuer Details		
Name of Issuer Stevens Gold Nevada Inc.	For Month End January	Date of Report YYYY/MM/DD 2021/02/04
Issuer Address 350 – 1650 West 2nd Avenue,		
City/Province/Postal Code Vancouver, BC V6J 1H4	Issuer Fax No. N/A	Issuer Telephone No. (604) 428-5171
Contact Name Charles MaLette	Contact Position President, CEO, Director & Secretary	Contact Telephone No. (604) 428-5171
Contact Email Address bud@stevensgold.com	Web Site Address www.stevensgold.com	