

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Squire Mining Ltd. (the "Issuer").

Trading Symbol: SQR

Number of Outstanding Listed Securities: 28,921,167

Date: December 4, 2017

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Company has received the report during October 2016 on the results of the soil sampling which was undertaken on the Star Property during June 2016 and have continued planning the 2018 work program. The \$10,000 property option payment due eighteen months after Listing Date was paid on January 10, 2017. The property payment and the exploration work expenditures due twenty-four months after the listing date have not been paid and incurred, respectively. The Company is discussing with the optionor an extension to these requirements. There was no other exploration work conducted during October 2017.

On July 20, 2017, certain directors and insiders of the Company granted an option (the "Share Purchase Option") to Ore Capital Partners Ltd., a private British Columbia company, ("Ore Capital") and/or its assignees to acquire a total of 11,000,000 common shares of the Company (collectively the "Option Shares") for an aggregate purchase price of \$210,000 exercisable on or before December 31, 2017. The Option Shares represent approximately 50% of the current issued and outstanding shares of the Company and, if purchased, could result in the creation of Ore Capital as a control person of the Company. During November, the Share Purchase Option had not been exercised.

On November 24, 2017 the Company announced that In an effort to increase the Company's potential return on funds held in cash or other short-term interest bearing securities, the board of directors has approved a change to the Company's capital investment policies to permit management to make investments from time to time in other publicly traded companies that management believe offer potentially superior returns on investment. Potential investments may include, among other investments, private placements and/or market purchases in public companies listed in Canada and/or the United States and may involve investments across different sectors (i.e. mining, technology or otherwise).

The board of directors is currently developing a formal investment policy; however, it is anticipated that a maximum of 25% of the Company's available cash on hand from time to time will be made available for this purpose.

We are also currently reviewing and assessing other business relationships and options. No additional agreements have been entered into at this time.

2. Provide a general overview and discussion of the activities of management.

Management's activities were the follow up of the Company's exploration work program, which field work was completed in June 2016 and work report received in October 2016. The property payment and the exploration work expenditures due twenty-four months after the listing date have not been paid and incurred, respectively. The Company is discussing with the optionor an extension to these requirements. There was no other exploration work conducted during October 2017.

On November 2, 2017 the Company entered into a fee agreement wherein the Company paid a fee of \$6,000 for a valuation on a potential business acquisition. No agreements have been entered into with respect to the valuated business.

On November 6, 2017, the Company added Owen King to its board of directors. Mr. King has 20 years of experience in the financial markets and management consulting fields. He was employed at Mackie Research as an Investment Advisor focusing on venture capital financings. Since 2014, Mr. King has been working with public companies in business development and assisting with capital raises and IPO's. Prior to this, Mr. King was a management consultant working with high-tech small industry installing auditable quality management systems in small businesses.

In conjunction with such appointment, the Company has granted Mr. King a stock option to purchase up to 500,000 common shares of the Company at \$0.10 per share exercisable until November 6, 2022.

On November 20, 2017, the Company announced a non-brokered private placement financing of up to 10,000,000 units of the Company (the "Units") at a price of \$0.06 per Unit for gross proceeds of up to \$600,000 (the "Financing"). Each Unit consists of one common share and one transferable share purchase warrant to purchase one additional common share at a price of \$0.08, exercisable for a period of two years from the date of grant. The net proceeds of the Financing will be used for, among other things, general corporate and working capital purposes and to investigate new business opportunities and to fill key executive roles. At November 30, 2017, the private placement has not yet closed.

The Company may pay finder's fees in connection with the Financing in accordance with the policies of the Canadian Securities Exchange.

Also, management was reviewing and undertaking due diligence with respect to various business opportunities.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

No new drilling, exploration or production programs or acquisitions during this month.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

No new business this month other than reviewing and undertaking due diligence with respect various business opportunities.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None

14. Provide details of any securities issued and options or warrants granted.

On November 6, 2017 the Company granted Owen King, a director of the Company, a stock option entitling Mr. King the right to acquire up to 500,000 common shares of the Company at \$0.10 per share exercisable until November 6, 2022.

| Security | Number Issued | Details of Issuance | Use of Proceeds⁽¹⁾ |
|-----------------|----------------------|--|--------------------------------------|
| Option | 500,000 | Exercisable at \$0.10 per share | N/A |
| | | | |
| | | | |

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

None

16. Provide details of any changes in directors, officers or committee members.

On November 6, 2017, the Company added Owen King to its board of directors. Mr. King has 20 years of experience in the financial markets and management consulting fields. He was employed at Mackie Research as an Investment Advisor focusing on venture capital financings. Since 2014, Mr. King has been working with public companies in business development and assisting with capital raises and IPO's. Prior to this, Mr. King was a management consultant working with high-tech small industry installing auditable quality management systems in small businesses.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Further changes in the price of gold and other commodities are likely to have an effect on the valuation of the Company's exploration property. Additionally, access to new funding for early stage mining projects will impact management's future decisions.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated December 4, 2017.

Kevin Hanson
Name of Director or Senior
Officer

"Kevin Hanson"
Signature
CFO/Director
Official Capacity

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| <i>Issuer Details</i> Name of Issuer | For Month End | Date of Report YY/MM/D |
| Squire Mining Ltd. | November 30, 2017 | 17/12/04 |
| Issuer Address | | |
| Suite 404-815 Hornby Street | | |
| City/Province/Postal Code | Issuer Fax No. () | Issuer Telephone No. () |
| Vancouver, B.C., V6Z 2E6 | N/A | (604) 929-0900 |
| Contact Name | Contact Position | Contact Telephone No. |
| Kevin Hanson | CFO | (604) 929-0900 |
| Contact Email Address | Web Site Address | |
| KHansonCPA@telus.net | N/A | |