

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Squire Mining Ltd. (the "Issuer").

Trading Symbol: SQR

Number of Outstanding Listed Securities: 28,921,167

Date: January 3, 2018

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Company has received the report during October 2016 on the results of the soil sampling which was undertaken on the Star Property during June 2016. Due to forest fire closure and wild fires in the area of the Company's property, the Company did not carry out exploration work on the property during 2017. The property payments and the exploration work expenditures due twenty-four months and thirty-six months after the listing date have not been paid and incurred, respectively. The Company is discussing with the optionor an extension to these requirements. On December 22 the optionor gave notice to the Company that it has 30 days to remedy the deficiencies mentioned above or it will consider the Option Agreement null and void. No agreement has been reached as of December 31, 2017 but the Company is continuing to discuss this with the optionor. Subject to formally amending the option agreement, the Company is continuing to plan the 2018 work program. There was no other exploration work conducted during December 2017.

On July 20, 2017, certain directors and insiders of the Company granted an option (the "Share Purchase Option") to Ore Capital Partners Ltd., a private British Columbia company, ("Ore Capital") and/or its assignees to acquire a total of 11,000,000 common shares of the Company (collectively the "Option Shares") for an aggregate purchase price of \$210,000 exercisable on or before December 31, 2017. The Option Shares represent approximately 50% of the current issued and outstanding shares of the Company and, if purchased, could result in the creation of Ore Capital as a control person of the Company. During December the Share Purchase Option was exercised but has not yet closed.

On November 24, 2017 the Company announced that In an effort to increase the Company's potential return on funds held in cash or other short-term interest bearing securities, the board of directors has approved a change to the Company's capital investment policies to permit management to make investments from time to time in other publicly traded companies that management believe offer potentially superior returns on investment. Potential investments may include, among other investments, private placements and/or market purchases in public companies listed in Canada and/or the United States and may involve investments across different sectors (i.e. mining, technology or otherwise).

The board of directors is currently developing a formal investment policy; however, it is anticipated that a maximum of 25% of the Company's available cash on hand from time to time will be made available for this purpose.

On December 18, 2017, the Company reached an agreement in principle with an arm's length third party (the "Vendor") to acquire an 18% minority interest in an exclusive 8-year license (the "License") to commercially exploit a patented communications technology designed to create fully autonomous wireless communication networks without the need to connect to the internet, cellular or other communications infrastructure. The technology allows nearby wireless devices (such as smart phones, tablets or personal safety devices) to connect directly with each other wirelessly, and transfer data without the necessity for any intermediaries similar to the concept of walkie-talkie radios, but with the capability of smart phones to transfer text, video, voice, pictures and multimedia.

In consideration for a purchase price of \$150,000 (paid), the Company will acquire an undivided 18% interest in the License as it relates solely to commercial applications for the mining resource industry worldwide (the "Acquisition"). The Company also agreed to pay for past expenses totalling \$75,000 (paid). In turn, the Vendor must incur, within one year, a minimum of \$50,000 in qualified expenditures to develop mining related uses for the technology, failing which the Company's interest in the License will automatically increase to 25%. Once the Vendor has incurred its minimum expenditure, the parties will reassess the technology and, if warranted, determine a mutually agreeable plan to further fund and advance its development.

The Acquisition is subject to completion of formal documentation, applicable third-party consents and the purchase price for the Acquisition will be funded out of the net proceeds of the Company's nonbrokered private placement announced on November 20, 2017.

2. Provide a general overview and discussion of the activities of management.

Management's activities were the follow up of the Company's exploration work program and negotiation of an extension in the Star Property payments and exploration work expenditures. See details in 1. above.

On December 1, 2017, Garry Stock was added to the Company's board of directors. Mr. Stock has worked in the resource industry for 20 years, helping build companies from inception to up to \$500 million in market capitalization. He has been involved in \$400 million in equity financings and has acquired/developed exploration assets across most commodities within Canadian, US, Australian and British securities jurisdictions. Garry holds a Honours BA in Economics and completed the CFA program in 1998.

In order to facilitate Garry's appointment to the board, Chrisilios Kyriakou has stepped down as a director of the Company. Chris was a founding director of the Company and the board expressed its sincere gratitude and appreciation to Chris for his years of dedicated service to the Company.

On November 20, 2017 and December 15, 2017, the Company announced a non-brokered private placement financing of 10,133,333 units of the Company (the "Units") at a price of \$0.06 per Unit for gross proceeds of up to \$608,000 (the "Financing"). Each Unit consists of one common share and one transferable share purchase warrant to purchase one additional common share at a price of \$0.08, exercisable for a period of two years from the date of grant. The net proceeds of the Financing will be used for, among other things, general corporate and working capital purposes and to investigate new business opportunities and to fill key executive roles. At December 31, 2017, the private placement had closed but the Company is awaiting administrative procedures (delivery against payment) to receive the remaining approximately \$50,000 held by subscriber's brokerage firms.

A finder's fee of 560,000 Units is payable to Faveo Capital Ltd. in connection with the Financing and all securities issued under the Financing are subject to a hold period of four months and one day.

Finally, the Company reached an agreement in principle with an arm's length third party (the "Vendor") to acquire an 18% minority interest in an exclusive 8-year license (the "License") to commercially exploit a patented communications technology designed to create fully autonomous wireless communication networks without the need to connect to the internet, cellular or other communications infrastructure. This was discussed in 1. above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

No new drilling, exploration or production programs or acquisitions during this month.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

During December the Company reached an agreement in principle with an arm's length third party (the "Vendor") to acquire an 18% minority interest in an exclusive 8-year license (the "License") to commercially exploit a patented communications technology designed to create fully autonomous wireless communication networks without the need to connect to the internet, cellular or other communications infrastructure. This was discussed in 1. above.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None

14. Provide details of any securities issued and options or warrants granted.

None

Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾
N/A			

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

None

16. Provide details of any changes in directors, officers or committee members.

On December 1, 2017, Garry Stock was added to the Company’s board of directors. Mr. Stock has worked in the resource industry for 20 years, helping build companies from inception to up to \$500 million in market capitalization. He has been involved in \$400 million in equity financings and has acquired/developed exploration assets across most commodities within Canadian, US, Australian and British securities jurisdictions. Garry holds a Honours BA in Economics and completed the CFA program in 1998.

In order to facilitate Garry’s appointment to the board, Chrisilios Kyriakou has stepped down as a director of the Company. Chris was a founding director of the Company and the board expressed its sincere gratitude and appreciation to Chris for his years of dedicated service to the Company.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

Further changes in the price of gold and other commodities are likely to have an effect on the valuation of the Company’s exploration property. Additionally, access to new funding for early stage mining projects will impact management’s future decisions.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated January 3, 2018.

Kevin Hanson
Name of Director or Senior Officer

"Kevin Hanson"
Signature
CFO/Director
Official Capacity

<i>Issuer Details</i> Name of Issuer	For Month End	Date of Report YY/MM/D
Squire Mining Ltd.	December 31, 2017	18/01/03
Issuer Address		
Suite 404-815 Hornby Street		
City/Province/Postal Code	Issuer Fax No. ()	Issuer Telephone No. ()
Vancouver, B.C., V6Z 2E6	N/A	(604) 929-0900
Contact Name	Contact Position	Contact Telephone No.
Kevin Hanson	CFO	(604) 929-0900
Contact Email Address	Web Site Address	
KHansonCPA@telus.net	N/A	