

## FORM 7

### **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: SpotLite360 IOT Solutions, Inc. (the "Issuer" or "SpotLite360")

Trading Symbol: LITE

Number of Outstanding Listed Securities: 54,813,600

Date: September 7, 2021

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

## Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During the month of August 2021, SpotLite360 continued its focus on the delivery of a SaaS-based supply chain execution and sustainability platform (SpotLite 360 Software) for enterprise customers in the pharmaceutical, healthcare, and agricultural industries.

On August 4, 2021, the Issuer announced that it is currently in the process of commercializing its suite of technologies utilizing blockchain and Internet-of-Things ("IoT") functionality (the "Spotlite360 Technologies") for supply chains in a wide range of industries. The Issuer has strategically chosen market segments on which it will focus initially, including the pharmaceutical industry (as detailed in a July 6, 2021 press release) and the healthcare sector (as detailed in a July 12, 2021 press release). The Issuer is also exploring opportunities for the Spotlite360 Technologies to be utilized in agriculture supply chains, which have faced significant challenges in recent years as macro factors such as labour concerns and higher oil prices have affected the industry at large.

2. Provide a general overview and discussion of the activities of management.

During the month-ended August 2021, the Issuer's principal activities consisted of the following:

- administrative matters and general management;
- preparation and filing of the Issuer's interim financial statements and related management's discussion and analysis for the six-months period ended June 30, 2021; and
- preparation for the Issuer's annual and general special meeting of shareholders held on August 30, 2021.

On August 20, 2021, the Issuer announced that pursuant to a directors' resolution, as of commencement of trading on Tuesday, August 24, 2021, the Issuer's name will be changed from Spotlite360 Technologies, Inc. (the "Former Name") to SpotLite360 IOT Solutions, Inc. (the "Updated Name"). There will be no change to the symbol, the Issuer's common shares will continue to trade under the ticker "LITE" on the Canadian Securities Exchange. The CUSIP number assigned to the Issuer's shares following the name change to the Updated Name is 84921X107 (ISIN: CA84921X1078). No action is required to be taken by shareholders with respect to the name change. Outstanding share and warrant certificates are not affected by the name change and do not need to be exchanged.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

On August 11, 2021, the Issuer announced that it has entered into a master terms agreement (the "Agreement") with Peak Dispensary ("Peak"), a cannabis dispensary operator with locations in Denver and Sedgwick, Colorado, to develop scopes of work for the integration of the Spotlite360 Technologies into Peak's systems as part of its business objectives. At this time, Peak is planning an expansion into at least five new states which are likely to present complex regulatory challenges in each jurisdiction. Additionally, the ability of the Spotlite360 Technologies to track provenance of goods in the supply chain could prove instrumental to its ability to maintain product and brand integrity in the course of such expansions.

Under the scope of work contemplated in the Agreement, Peak intends to leverage the Spotlite360 Technologies to improve visibility into the movement of its products through the supply chain both to create new business value and to diligently comply with the unique regulations in each new state in which it plans to operate. Peak has also contract grown more than 50 unique strains of cannabis, several of which are award-winning, and has recognized the benefits of using IoT sensors (e.g., for temperature and humidity) for the purposes of optimizing product quality and preventing losses from damage or mishandling.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
Common Shares	1,100,000	Exercise of Stock Options	\$55,000 for general working capital purposes

*(1) State aggregate proceeds and intended allocation of proceeds.*

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

COVID-19

The outbreak of the corona virus pandemic has impacted the Issuer's plans and activities. The Issuer may face disruption to operations, supply chain delays, travel and trade restrictions and impact on economic activity in affected countries or regions can be expected and can be difficult to quantify. Such pandemics or diseases represent a serious threat to maintaining a skilled workforce industry and could be a major health-care challenge for the Issuer. There can be no assurance that the Issuer's personnel will not be impacted by these pandemic diseases and ultimately that the Issuer would see its workforce productivity reduced or incur

increased medical costs/insurance premiums as a result of these health risks. In addition, the COVID-19 pandemic has created a dramatic slowdown in the global economy. The duration of the COVID-19 outbreak and the resultant travel restrictions, social distancing, Government response actions, business closures and business disruptions, can all have an impact on the Issuer's operations and access to capital. There can be no assurance that the Issuer will not be impacted by adverse consequences that may be brought about by the COVID-19 pandemic on global financial markets may reduce resource prices, share prices and financial liquidity and thereby that may severely limit the financing capital available.

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## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated September 7, 2021.

James Greenwell  
Name of Director or Senior  
Officer

"James Greenwell"  
Signature

President  
Official Capacity

<b>Issuer Details</b> Name of Issuer	For Month End	Date of Report YY/MM/D
SpotLite360 Technologies, Inc.	August 2021	21/09/07
Issuer Address		
810 - 789 West Pender Street		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, BC V6C 1H2	(604) 687-3141	(604) 687-2038
Contact Name	Contact Position	Contact Telephone No.
Eugene Beukman	CEO	(604) 687-2038
Contact Email Address	Web Site Address	
<a href="mailto:ebeukman@partumadvisory.com">ebeukman@partumadvisory.com</a>	<a href="https://www.spotlite360.com/">https://www.spotlite360.com/</a>	