PERMEX PETROLEUM CORPORATION

(REGISTERED UNDER THE LAWS OF THE PROVINCE OF BRITISH COLUMBIA)

NUMBER
CERT.9999

SHARES
9,000,000,000***
9,000,000,000*
****9,000,000,000***
*****9,000,000,000**
******9,000,000,000*

THIS CERTIFIES THAT

9,000,000,000*** * ***9,000,000,000**** * ****9,000,000,000*** * *****9,000,000,000** * ******9,000,000,000* * * SPECIMEN * * CERT.9999 * NINE BILLION AND 00/100 * JANUARY 01, 2009 * JANUARY 01, 2009 * **9,000,000,000***** * ***9,000,000,000**** * ****9,000,000,000*** * *****9,000,000,000** * ******9,000,000,000* * * SPECIMEN * * CERT.9999 * NINE BILLION AND 00/100 * JANUARY 01, 2009 * JANUARY 01, 2009 * **9,000,000,000***** * ***9,000,000,000**** * ****9,000,000,000*** * *****9,000,000,000** * ******9,000,000,000* * * SPECIMEN * * CERT.9999 * N

**** SPECIMEN ****

CUSIP: 71422P204
ISIN: CA71422P2044

is the registered owner of

9,000,000,000*** * ***9,000,000,000**** * ****9,000,000,000*** * *****9,000,000,000** * ******9,000,000,000* * * SPECIMEN * * CERT.9999 * NINE BILLION AND 00/100 * JANUARY 01, 2009 * JANUARY 01, 2009 * **9,000,000,000***** * ***9,000,000,000**** * ****9,000,000,000*** * *****9,000,000,000** * ******9,000,000,000* * * SPECIMEN * * CERT.9999 * NINE BILLION AND 00/100 * JANUARY 01, 2009 * JANUARY 01, 2009 * **9,000,000,000***** * ***9,000,000,000**** * ****9,000,000,000*

*** NINE BILLION AND 00/100 ***

FULLY PAID AND NON-ASSESSABLE COMMON SHARES IN THE CAPITAL OF

PERMEX PETROLEUM CORPORATION

transferable only on the books of the Corporation by the registered holder in person or by duly authorized Attorney on surrender of this Certificate properly endorsed.

This Certificate is not valid until countersigned and registered by the Transfer Agent and Registrar of the Corporation.

IN WITNESS WHEREOF the Corporation has caused this Certificate to be signed by its duly authorized officers.

DATED: JANUARY 01, 2009

COUNTERSIGNED AND REGISTERED by
TSX Trust Company
Toronto, Ontario, Canada, and
Vancouver, British Columbia, Canada.
Transfer Agent and Registrar

By_____
AUTHORIZED OFFICER

OR

COUNTERSIGNED by
Equity Stock Transfer
237 W 37th Street, Suite 602
New York, NY 10018
Co-Transfer Agent

By_____
AUTHORIZED OFFICER

Mehran Ehsan
President, Chief Executive Officer & Director

Barry Whelan
Chief Operating Officer & Director

The Shares represented by this Certificate are transferable at the offices of TSX Trust Company, Toronto, Ontario, and Vancouver, British Columbia, Canada and at the offices of Equity Stock Transfer, New York, NY, United States

SECURITY INSTRUCTIONS ON REVERSE **VOIR LES INSTRUCTIONS DE SÉCURITÉ AU VERSO**

Printed by CANADIAN BANK NOTE COMPANY, LIMITED

00005149

FOR VALUE RECEIVED, _____ hereby sell, assign and transfer unto

PLEASE INSERT SOCIAL INSURANCE NUMBER OF TRANSFEREE

			-				-			

_____

(PLEASE PRINT OR TYPEWRITE NAME AND ADDRESS OF ASSIGNEE)

_____

_____Shares

of the Capital Stock represented by the within Certificate, and do hereby irrevocably constitute and appoint

_____ Attorney

to transfer the said Stock on the Books of the within named Corporation, with full power of substitution in the premises.

Dated:_____

Signature:_____

NOTICE: THE SIGNATURE TO THIS ASSIGNMENT MUST CORRESPOND WITH THE NAME AS WRITTEN UPON THE FACE OF THE CERTIFICATE, IN EVERY PARTICULAR, WITHOUT ALTERATION OR ENLARGEMENT, OR ANY CHANGE WHATSOEVER, AND MUST BE GUARANTEED BY A SCHEDULE 1 CANADIAN CHARTERED BANK OR AN ELIGIBLE GUARANTOR INSTITUTION WITH MEMBERSHIP IN AN APPROVED SIGNATURE GUARANTEE MEDALLION PROGRAM.

Guaranteed by:_____

999999

TIR5405

ACCT9999

CERT.9999

RESTRICTIONS

SECURITY INSTRUCTIONS - INSTRUCTIONS DE SÉCURITÉ

THIS IS WATERMARKED PAPER, DO NOT ACCEPT WITHOUT NOTING WATERMARK. HOLD TO LIGHT TO VERIFY WATERMARK.
PAPIER FILIGRANÉ, NE PAS ACCEPTER SANS VÉRIFIER LA PRÉSENCE DU FILIGRANE. POUR CE FAIRE, PLACER À LA LUMIÈRE.