

## **MONTHLY PROGRESS REPORT FOR JANUARY 2024**

Name of CNSX Issuer: Spark Energy Minerals Inc. (formerly St. Anthony Gold Corp.) (the "Issuer").

Trading Symbol: EMIN

Number of Outstanding Listed Securities: 53,097,742

Date February 5, 2024

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**The Issuer continued its focus on its large lithium exploration land package in Brazil.**

2. Provide a general overview and discussion of the activities of management.

**Spark Energy Minerals Inc. a Canadian-based corporation, is focused on identifying and advancing high-value mineral properties. Its current focus is lithium properties in Brazil.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**None.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**N/A**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**N/A**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None.**

8. Describe the acquisition of new customers or loss of customers.

**Not Applicable**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**Not Applicable**

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

**Not Applicable**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**Not Applicable**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**Not Applicable**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**Not applicable**

14. Provide details of any securities issued and options or warrants granted.

**On January 4, 2024, pursuant to a shares for debt transaction, The Issuer issued an aggregate of 266,800 units at a price of \$0.375 per unit. Each unit consists of one common share and one common share purchase warrant, exercisable at \$0.75 until February 22, 2025.**

**On January 31, 2024 the Issuer closed the first tranche of its Unit Financing. The Issuer accepted a total of 4, 206,668 Units at a price of \$0.075 per Unit for gross proceeds of \$315,500.05. Each unit consists of one common share and one common share warrant. Each warrant is exercisable at \$0.125 and entitles the holder to subscribe for one additional common share for a period of 2 years from the date of closing. The Issuer has the option to accelerate the expiry date if the stock trades at \$0.25 for a period of 10 trading days.**

15. Provide details of any loans to or by Related Persons.

**Not Applicable**

16. Provide details of any changes in directors, officers or committee members.

**Not applicable**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**The trends and risks which are likely to impact the Issuer are detailed in the Issuer's Financial Statements under the heading "FINANCIAL INSTRUMENTS AND RISK MANAGEMENT". The MD&A is available on the Issuer's SEDAR profile at [www.sedar.com](http://www.sedar.com) and on the Issuer's disclosure hall with the CSE at [www.thecse.com](http://www.thecse.com).**

**Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated February 5, 2024.

Peter Wilson  
Name of Director or Senior Officer

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Signature

\_\_\_\_\_  
Director  
Official Capacity

<b>Issuer Details</b> Name of Issuer Spark Energy Minerals Inc.		For Month End January, 2024	Date of Report YY/MM/DD 24/02/01
Issuer Address Suite 702 – 595 Howe Street			
City/Province/Postal Code Vancouver BC V6C2T5	Issuer Fax No. 604-608-5442	Issuer Telephone 604-649-0945	
Contact Name Peter Wilson	Contact Position Director, CEO	Contact Telephone No. 604-649-0945	
Contact Email Address <a href="mailto:info@sparkenergyminerals.com">info@sparkenergyminerals.com</a>	Web Site Address <a href="http://www.sparkenergyminerals.com">www.sparkenergyminerals.com</a>		