Sona Nanotech Inc. Engages Gold and Nanotech Expert to Develop Business in Europe

Halifax, Nova Scotia--(Newsfile Corp. - November 8, 2018) - Sona Nanotech Inc. (CSE: SONA) has engaged the services of a leading expert in gold and nanotechnology to help develop its business proposition in Europe.



Image 1: Trevor Keel

To view an enhanced version of Trevor Keel, please visit: https://orders.newsfilecorp.com/files/5500/40922_Trevor_Keel.jpg

UK-based consultant Trevor Keel has a degree in chemistry from the University of Kent, a PhD in nanotechnology from the University of Nottingham and a master's degree in management from University College London.

His previous roles have included principal chemist at GlaxoSmithKline, one of the world's largest pharmaceutical companies, and head of technology for the World Gold Council, the market development organisation for the gold industry.

Dr Keel will provide business development services to Sona Nanotech Inc. in the UK and Europe, using his wide network of contacts to develop new business opportunities, collaborations and projects in the lateral flow market utilizing Sona's range of unique gold nanorods.

Darren Rowles, Sona's CEO and president, said: "We are privileged to have secured the services of Trevor Keel, who is a well-known and respected figure in the fields of gold and nanotechnology.

"Trevor's technical knowledge across the chemical and healthcare sectors is unrivalled, and this, combined with his experience of developing strategic relationships at the highest level, will be invaluable as we look to growour business in the highly competitive markets of the UK, Europe and beyond."

Trevor Keel said: "I am delighted to be working with such an ambitious, dynamic and innovative company. I have followed Sona Nanotech's recent growth and breakthroughs with keen interest, and it is clear to see that this is a company with an exciting future in the lateral flow sector. Sona's gold nanorod technology is truly unique in this market, and I know that there will be huge interest in its products and services from many European-based companies. I can't wait to get started."

Dr Keel's first overseas trip for Sona will be to represent the company at MEDICA, the world's leading trade fair for the medical industry, in Dusseldorf, Germany next week.

Anyone wishing to discuss Sona's products and services at MEDICA can contact Darren Rowles on (902) 442-7192.

About Sona Nanotech Inc.

Sona Nanotech Inc. is a nanotechnology life sciences firm that has developed two proprietary methods for the manufacture of rod-shaped gold nanoparticles. The principal business carried out and intended to be continued by Sona is the development and application of its proprietary technology for use in multiplex diagnostic testing platforms that will improve performance over existing tests in the market.

Sona's gold nanorod particles are CTAB (cetyltrimethylammonium) free, eliminating the toxicity risks associated with the use of other gold nanorod technologies in medical applications. It is expected that Sona's gold nanotechnologies may be adapted for use in applications, as a safe and effective delivery system for multiple medical treatments, pending the approval of various regulatory boards including Health Canada and the FDA.

Sona is a publicly listed company on the Canadian Securities Exchange existing under the laws of Nova Scotia, with its operations in Nova Scotia.

For More Information:

For more information about Sona, please contact: Darren Rowles President and Chief Executive Officer Telephone: (902) 442-7192 Email: Darren Rowles <u>darren@sonanano.com</u>

FORWARD LOOKING INFORMATION

This press release contains forward-looking statements and information that are based on the beliefs of management and reflect the Company's current expectations. When used in this press release, the words "estimate", "project", "belief", "anticipate", "intend", "expect", "plan", "predict", "may" or "should" and the negative of these words or such variations thereon or comparable terminology are intended to identify forward-looking statements and information. The forward-looking statements and information in this press release includes information relating to the Amalgamation (including the structure of the Amalgamation), the Amalgamation (including shareholder approval, shareholder support, and other terms), the Private Placement (including its completion and the use of proceeds from the Private Placement), the directors and management of the resulting issuer upon completion of the Amalgamation, and the implementation of Sona's business plan. Such statements and information reflect the current view of the Company with respect to risks and uncertainties that may cause actual results to differ materially from those contemplated in those forward-looking statements and information.

By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following risks: risks associated with the completion of the Amalgamation and matters relating thereto; and risks associated with the marketing and sale of securities, the need for additional financing, reliance on key personnel, the potential for conflicts of interest among certain officers or directors, and the volatility of the Company's common share price and volume. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change. Investors are cautioned against attributing undue certainty to forward-looking statements.

There are a number of important factors that could cause the Company's actual results to differ materially from those indicated or implied by forward-looking statements and information. Such factors include, among others, risks related to Sona's proposed business, such as failure of the business strategy and government regulation; risks related to Sona's operations, such as additional financing requirements and access to capital, reliance on key and qualified personnel, insurance, competition, intellectual property and reliable supply chains; risks related to Sona and its business generally, such as infringement of intellectual property rights and conflicts of interest. The Company cautions that the foregoing list of material factors is not exhaustive. When relying on the Company's forward-looking statements and information to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. The Company has assumed a certain progression, which may not be realized. It has also assumed that the material factors referred to in the previous paragraph will not cause such forward-looking statements and information to differ materially from actual results or events. However, the list of these factors is not exhaustive and is subject to change and there can be no assurance that such assumptions will reflect the actual outcome of such items or factors. While the Company may elect to, it does not undertake to update this information at any particular time.

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