

Number  
00000000

# SILVER PHOENIX RESOURCES INC.

A BRITISH COLUMBIA BUSINESS CORPORATIONS ACT COMPANY

Shares  
\*\*\*\*\*0\*\*\*\*\*  
\*\*\*\*\*0\*\*\*\*\*  
\*\*\*\*\*0\*\*\*\*\*  
\*\*\*\*\*0\*\*\*\*\*  
\*\*\*\*\*0\*\*\*\*\*

THIS CERTIFIES THAT

**SPECIMEN**  
\*\*SPECIMEN8280792020000000SILVER\*PHOENIX\*RESOURCES\*INC.zero\*\*\*SPECIMEN8280792020000000SILVER\*PHOENIX\*RESOURCES\*INC.zero\*\*\*SPE  
CIMEN8280792020000000SILVER\*PHOENIX\*RESOURCES\*INC.zero\*\*\*SPECIMEN8280792020000000SILVER\*PHOENIX\*RESOURCES\*INC.zero\*\*\*SPECIMEN  
8280792020000000SILVER\*PHOENIX\*RESOURCES\*INC.zero\*\*\*SPECIMEN8280792020000000SILVER\*PHOENIX\*RESOURCES\*INC.zero\*\*\*SPECIMEN82807  
9202000000SILVER\*PHOENIX\*RESOURCES\*INC.zero\*\*\*SPECIMEN8280792020000000SILVER\*PHOENIX\*RESOURCES\*INC.zero\*\*\*SPECIMEN8280792020  
000000SILVER\*PHOENIX\*RESOURCES\*INC.zero\*\*\*SPECIMEN8280792020000000SILVER\*PHOENIX\*RESOURCES\*INC.zero\*\*\*SPECIMEN82807920200000  
00SILVER\*PHOENIX\*RESOURCES\*INC.zero\*\*\*SPECIMEN8280792020000000SILVER\*PHOENIX\*RESOURCES\*INC.zero\*\*\*SPECIMEN8280792020000000SIL  
VER\*PHOENIX\*RESOURCES\*INC.zero\*\*\*SPECIMEN8280792020000000SILVER\*PHOENIX\*RESOURCES\*INC.zero\*\*\*SPECIMEN8280792020000000SILVER\*P  
HOENIX\*RESOURCES\*INC.zero\*\*\*SPECIMEN8280792020000000SILVER\*PHOENIX\*RESOURCES\*INC.zero\*\*\*SPECIMEN8280792020000000SILVER\*PHOENI  
X\*RESOURCES\*INC.zero\*\*\*SPECIMEN8280792020000000SILVER\*PHOENIX\*RESOURCES\*INC.zero\*\*\*SPECIMEN8280792020000000SILVER\*PHOENIX\*RES  
OURCES\*INC.zero\*\*\*SPECIMEN8280792020000000SILVER\*PHOENIX\*RESOURCES\*INC.zero\*\*\*SPECIMEN8280792020000000SILVER\*PHOENIX\*RESOURC  
E\*INC.zero\*\*\*SPECIMEN8280792020000000SILVER\*PHOENIX\*RESOURCES\*INC.zero\*\*\*SPECIMEN8280792020000000SILVER\*PHOENIX\*RESOURCES\*INC

CUSIP 828079202

ISIN CA8280792026

IS THE REGISTERED HOLDER OF

\*\*082807920200000000SILVER\*PHOENIX\*RESOURCES\*INC.zero\*\*\*082807920200000000SILVER\*PHOENIX\*RESOURCES\*INC.zero\*\*\*0828079202000000  
0SILVER\*PHOENIX\*RESOURCES\*INC.zero\*\*\*082807920200000000SILVER\*PHOENIX\*RESOURCES\*INC.zero\*\*\*082807920200000000SILVER\*PHOENIX\*RES  
OURCES\*INC.zero\*\*\*082807920200000000SILVER\*PHOENIX\*RESOURCES\*INC.zero\*\*\*082807920200000000SILVER\*PHOENIX\*RESOURCES\*INC.zero\*\*\*  
082807920200000000SILVER\*PHOENIX\*RESOURCES\*INC.zero\*\*\*082807920200000000SILVER\*PHOENIX\*RESOURCES\*INC.zero\*\*\*082807920200000000  
SILVER\*PHOENIX\*RESOURCES\*INC.zero\*\*\*082807920200000000SILVER\*PHOENIX\*RESOURCES\*INC.zero\*\*\*082807920200000000SILVER\*PHOENIX\*RESO  
URCES\*INC.zero\*\*\*082807920200000000SILVER\*PHOENIX\*RESOURCES\*INC.zero\*\*\*082807920200000000SILVER\*PHOENIX\*RESOURCES\*INC.zero\*\*\*08  
2807920200000000SILVER\*PHOENIX\*RESOURCES\*INC.zero\*\*\*082807920200000000SILVER\*PHOENIX\*RESOURCES\*INC.zero\*\*\*082807920200000000SIL  
VER\*PHOENIX\*RESOURCES\*INC.zero\*\*\*082807920200000000SILVER\*PHOENIX\*RESOURCES\*INC.zero\*\*\*082807920200000000SILVER\*PHOENIX\*RESOURC  
ES\*INC.zero\*\*\*082807920200000000SILVER\*PHOENIX\*RESOURCES\*INC.zero\*\*\*082807920200000000SILVER\*PHOENIX\*RESOURCES\*INC.zero\*\*\*0828  
07920200000000SILVER\*PHOENIX\*RESOURCES\*INC.zero\*\*\*082807920200000000SILVER\*PHOENIX\*RESOURCES\*INC.zero\*\*\*082807920200000000SILVE

SEE REVERSE FOR CERTAIN DEFINITIONS

## FULLY PAID AND NON-ASSESSABLE COMMON SHARES WITHOUT PAR VALUE IN THE CAPITAL OF SILVER PHOENIX RESOURCES INC.

in the Authorized share structure of the above named Company subject to the Articles of the Company transferable on the Central Securities Register of the Company by the registered holder in person or by attorney duly authorized in writing upon surrender of this certificate properly endorsed.

This certificate is not valid unless countersigned by the Transfer Agent and Registrar of the Company.

IN WITNESS WHEREOF the Company has caused this certificate to be signed on its behalf by the facsimile signatures of its duly authorized officers, at Vancouver, British Columbia.

  
Director  
CEO

  
Director  
CFO

Dated: Feb 15, 2019

COUNTERSIGNED AND REGISTERED  
COMPUTERSHARE TRUST COMPANY OF CANADA  
(VANCOUVER)  
TRANSFER AGENT AND REGISTRAR

By \_\_\_\_\_  
Authorized Officer

The shares represented by this certificate are transferable at the office of Computershare Trust Company of Canada in Vancouver, BC.



CSAE\_WTP\_JPHQ\_C02.mpt(000001/000001)

The following abbreviations shall be construed as though the words set forth below opposite each abbreviation were written out in full where such abbreviation appears:

TEN COM	- as tenants in common	(Name) CUST (Name) UNIF	- (Name) as Custodian for (Name) under the
TEN ENT	- as tenants by the entireties	GIFT MIN ACT (State)	(State) Uniform Gifts to Minors Act
JT TEN	- as joint tenants with rights of survivorship and not as tenants in common		

Additional abbreviations may also be used though not in the above list.

For value received the undersigned hereby sells, assigns and transfers unto

\_\_\_\_\_

Insert name and address of transferee

\_\_\_\_\_

\_\_\_\_\_ shares  
represented by this certificate and does hereby irrevocably constitute and appoint

\_\_\_\_\_ the attorney  
of the undersigned to transfer the said shares on the books of the Company with full power of substitution in the premises.

DATED: \_\_\_\_\_

\_\_\_\_\_  
Signature of Shareholder

\_\_\_\_\_  
Signature of Guarantor

**Signature Guarantee:**

The signature on this assignment must correspond with the name as written upon the face of the certificate(s), in every particular, without alteration or enlargement, or any change whatsoever and must be guaranteed by a major Canadian Schedule I chartered bank or a member of an acceptable Medallion Signature Guarantee Program (STAMP, SEMP, MSP). The Guarantor must affix a stamp bearing the actual words "Signature Guaranteed".

In the USA, signature guarantees must be done by members of a "Medallion Signature Guarantee Program" only.

Signature guarantees are not accepted from Treasury Branches, Credit Unions or Caisses Populaires unless they are members of the Stamp Medallion Program.

**SECURITY INSTRUCTIONS - INSTRUCTIONS DE SÉCURITÉ**

THIS IS WATERMARKED PAPER, DO NOT ACCEPT WITHOUT NOTING WATERMARK. HOLD TO LIGHT TO VERIFY WATERMARK.

PAPIER FILIGRANÉ, NE PAS ACCEPTER SANS VÉRIFIER LA PRÉSENCE DU FILIGRANE. POUR CE FAIRE, PLACER À LA LUMIÈRE.

