**SILVER PHOENIX RESOURCES INC.**

**SILVER PHOENIX ANNOUNCES MANAGEMENT CHANGES**

**Vancouver, BC, November 29, 2018 – Silver Phoenix Resources Inc.** (the “**Company**”) (CSE: SP) announces the appointment of Scott Ackerman, Rick Cox, Doug McFaul and Brent Ackerman as directors of the Company. Scott Ackerman has also been appointed as President, CEO and Corporate Secretary of the Company, and Doug McFaul has been appointed as CFO. William Murray, Roxann Murray, David Lajack, Leland Voll and Wesley Pomeroy have resigned as directors and officers of the Company. The Company would like to thank the foregoing individuals for their service to the Company.

For further information, please contact Scott Ackerman at sackerman@emprisecapital.com or 778.331.8505.

On behalf of the Board,

**Silver Phoenix Resources Inc.**

Scott Ackerman, Director

**Forward-Looking Information:**

This press release may include “forward-looking information” (as that term is defined by Canadian securities legislation), concerning the Company’s business. Forward-looking information is based on certain key expectations and assumptions made by the Company’s management, including future plans for the exploration and development of its mineral properties. Although the Company believes that such expectations and assumptions are reasonable, investors should not rely unduly on such forward-looking information as the Company can give no assurance they will prove to be correct. Forward-looking statements in this press release are made as of the date of this press release. The Company disclaims any intent or obligation to publicly update any forward-looking information (whether as a result of new information, future events or results, or otherwise) other than as required by applicable securities laws.