

## FORM 7

### **MONTHLY PROGRESS REPORT**

**Name of Listed Issuer:** Columbia Care Inc. (the “Issuer”).

**Trading Symbol:** CCHW

**Number of Outstanding Listed Securities:** 390,313,709 common shares and 101,243.54 proportionate voting shares (corresponding to 10,124,354 common shares) as of the close of markets on November 30, 2022.

**Date:** December 2, 2022

#### **Report on Business for the month of November 2022**

- 1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

On November 4, 2022, in connection with the previously announced combination with Cresco Labs Inc., the Company announced execution of an agreement relating to required asset divestitures in Illinois, Massachusetts, and New York with assets being sold to Sean “Diddy” Combs, via Combs Enterprises.

On November 10, 2022, the Company announced the opening of a dispensary in Richmond, Virginia, which is the Company’s fifth dispensary in Virginia.

On November 14, 2022, the Issuer held its quarterly earnings call and filed its financial reports for the quarter ended September 30, 2022.

- 2. Provide a general overview and discussion of the activities of management.**

Management continues to execute on the Issuer’s strategic priorities, including, without limitation, the previously announced combination of Issuer with Cresco Labs Inc.

- 3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach**

**any mineral or oil and gas or other reports required under Ontario securities law.**

Not applicable..

- 4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.**

Not applicable.

- 5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**

Not applicable.

- 6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**

Not applicable.

- 7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**

Not applicable.

- 8. Describe the acquisition of new customers or loss of customers.**

Not applicable.

- 9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.**

Not applicable.

- 10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.**

Not applicable.

- 11. Report on any labour disputes and resolutions of those disputes if applicable.**

The Issuer does not have any material labour disputes at this time.

- 12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**

The Issuer did not become a party to any material legal proceedings.

- 13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**

Not applicable.

- 14. Provide details of any securities issued and options or warrants granted.**

Not applicable.

**15. Provide details of any loans to or by Related Persons.**

Not applicable.

**16. Provide details of any changes in directors, officers or committee members.**

Not applicable.

**17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.**

Not applicable.

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated December 2, 2022.

Derek Watson  
Name of Director or Senior  
Officer



Signature  
Chief Financial Officer  
Official Capacity

<b>Issuer Details</b>	For Month End	Date of Report
Name of Issuer		
Columbia Care Inc.	November 30, 2022	2022/12/02
Issuer Address		
680 Fifth Ave., 24th Floor		
City/Province/Postal Code	Issuer Fax No. ( )	Issuer Telephone No. ( )
New York, New York 10019		
Contact Name	Contact Position	Contact Telephone No.
Lee Evans	SVP, Capital Markets	212 271-0915
Contact Email Address	Web Site Address	
levans@col-care	columbia.care	