

**SHARC INTERNATIONAL SYSTEMS INC.**

1443 Spitfire Place  
Port Coquitlam, BC  
V3C 6L4

March 8, 2019

Canadian Securities Exchange  
100 King Street West, Suite 7210  
Toronto, Ontario  
M5X 1E1

Dear Sirs/Mesdames:

**Re: Private Placement of Debenture Units at a price of \$1,000 per Debenture Unit**

With respect to the private placement of debenture units of Sharc International Systems Inc. (the “**Debenture Units**”) at a price of \$1,000 per Debenture Unit, we hereby confirm receipt of aggregate subscription proceeds of \$810,000. Each Debenture Unit consisted of \$1,000 principal amount of 8% convertible unsecured debenture and 1,563 share purchase warrants. The Private Placement consisted of the sale of 810 Debenture Units closed on March 8, 2019.

Yours very truly,

**SHARC INTERNATIONAL SYSTEMS INC.**

“Hanspaul Pannu”

Name: Hanspaul Pannu

Position: Interim Chief Financial Officer