

ICESoft Technologies Canada Corp. Announces Private Placement

September 12, 2019 / by news release

CALGARY, ALBERTA, September 12, 2019 – ICSOFT Technologies Canada Corp. (the “Company” or “ICESOFT”) is pleased to announce it has closed a non-brokered private placement of 383,000 units (the “Units”) at a price of CAD \$0.15 per Unit, which raised aggregate proceeds of CAD \$57,450, CAD \$37,500 of which was from Insiders. Each Unit consists of (i) one Common share in the capital of the Company, and (ii) one purchase warrant exercisable at a price of CAD \$0.20 per share. The funds will be used for general working capital.

About ICSOFT Technologies Canada Corp.

ICESOFT Technologies Canada Corp. is a software-as-a-service (“SaaS”) company. ICSOFT’s current software, which is available as freeware with a pay to use version, is used by some 150,000 developers, 20,000 companies, and some 400 paying customers. ICSOFT’s newest product Voyent Alert! is an affordable Community Alerting Service specifically designed to meet the needs of small to medium sized municipalities, regional governments and campuses. The flexible platform serves the dual purpose of alerting and advising residents during a critical incident as well as providing targeted day-to-day communication services.

For more information, please contact:

Brian McKinney
President and Chief Executive Officer

Tel: 403-663-3320

Forward-Looking Information Advisory

Certain information in this press release is forward-looking within the meaning of certain securities laws, and is subject to important risks, uncertainties and assumptions. This forward-looking information includes, among other things, information with respect to the Corporate Changes, Private Placement and shares for debt transactions, assumptions about future economic conditions and courses of action, and the Company's beliefs, plans, expectations, anticipations, estimates and intentions. The words “may”, “could”, “should”, “would”, “suspect”, “outlook”, “believe”, “anticipate”, “estimate”, “expect”, “intend”, “plan”, “target” and similar words and expressions are used to identify forward-looking information. The forward-looking information in this material change report describes the Company's expectations as of the date of this news release and accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. While the Company may elect to, it does not undertake to update this information at any particular time.