



## **Lithium Pilot-Plant Service Agreement Executed**

**-FOR IMMEDIATE RELEASE-**

**Montréal, July 10, 2020 – St-Georges Eco-Mining Corp. (CSE: SX) (OTC: SXOOF) (FSE: 85G1)** is pleased to announce that it has executed a pilot-plant service agreement with a Québec-based, publicly funded laboratory. The agreement allows the Company to have access to a lithium metallurgical processing pilot plant and start operations of the pilot plant as soon as current test work is completed.

St-Georges Metallurgy Corp., the Metallurgical Research & Development arm of St-Georges Eco-Mining Corp., now has access to a larger, exceptional, and highly skilled team of scientists with experience and in-depth knowledge in chemical, mining, metallurgy, and hydrometallurgy domains. The laboratory has, in the past, done lithium and magnesium pilot plant work.

The infrastructure now in place allows industrial-scale testing and enables the Company to accelerate its contribution to its different partners' research. Consequently, St-Georges will provide the scientific data required for them to complete their respective feasibility or pre-feasibility studies (PFS/BFS/PEA).

Shareholders should expect more details in a follow-up press release in the coming days.

St-Georges' lithium extraction technology is now being tested at scale at the refining stage. Current tests focus on the scalability of battery-grade purity material production. The Company and its partners are currently planning additional efforts aimed at the production of lithium metals for the new generation of solid-state batteries. The overall research protocol to test the direct production of lithium hydroxide requires the acquisition and the adaptation of specialized industrial equipment that has already been identified and is in the process of being evaluated.

St-Georges has notified Iconic Minerals (TSX-V: ICM) that it will now be ready to process its bulk material in short order. Both companies have initiated discussions to expand the scope of their original agreement (Refer to December 18, 2017, Press Release) in order to cover the new lithium metal research development segment.

Enrico Di Cesare, St-Georges Metallurgy Corp commented: *"(...) "We are excited to complete this service agreement (...) In the truly short term, this agreement allows us to keep our focus and spend our energy on the remainder of the process development instead of planning and building facilities. (...) While it also allows us to continue to work on the latest stages of the bench trials with Co:alia (formerly known as CTMP) (...) meanwhile, in parallel, we are looking to reach the point of operating the pilot plant and producing samples for the industry as quickly as possible. We now have the ability to do trials at a smaller scale and larger scale (...)"*

The Company would also like to disclose that it has agreed to take over, from a Québec-based industrial partner, a Québec government research grant, that will be used towards the lithium and nickel initiative research with Co:alia (formerly CTMP).

## **Other Corporate Matters**

On July 8, 2020, the Company has agreed to convert all advances, promissory notes and other debt in its favor owed by **ZeU Crypto Networks Inc.** into a new convertible debt instrument having priority on all other existing debts or debt instrument issued by the Corporation. The conversion price is to be based on a VWAP of 5 previous days closing with a floor price of CA \$0.25. The Company will also receive 1 warrant for every unit of \$0.25 of debenture. The 2 year warrants execution price is at \$0.30 for the first year and \$0.50 for the second year. The total consideration received is for \$346,506.64.

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BEHALF OF THE BOARD OF DIRECTORS

**“Vilhjalmur T. Vilhjalmsson”**

VILHJALMUR THOR VILHJALMSSON  
President & CEO

### **About St-Georges Metallurgy Corp.**

Created to manage all metallurgical research and development, joint ventures and partnerships and to hold all mineral processing technology intellectual property and patents, the corporation is a wholly-owned subsidiary of St-Georges Eco-Mining Corp.

### **About St-Georges Eco-Mining Corp.**

St-Georges is developing new technologies to solve some of the most common environmental problems in the mining industry. The Company controls all the active mineral tenures in Iceland. It also explores for nickel on the Julie Nickel Project & the Manicouagan Palladium Project on Quebec's North. Headquartered in Montreal, St-Georges' stock is listed on the CSE under the symbol SX, on the US OTC under the Symbol SXOOF and on the Frankfurt Stock Exchange under the symbol 85G1

*The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.*