



Annual & Interim Financial Statements Postponed & Virtual Shareholders Meeting

-FOR IMMEDIATE RELEASE-

Montréal, April 28, 2020 – St-Georges Eco-Mining Corp. (CSE: SX) (OTC: SXOOF) (FSE: 85G1) would like to inform its shareholders and stakeholders that it has elected to use the provisions of BC Instrument 51-515 in order to postpone the filings of its 2019 annual audited financial statements and interim financial statements for the first quarter of 2020.

The Corporation has also initiated the organization of its annual shareholders' meeting (AGM). Due to the COVID-19 situation, this AGM will be held virtually using the encrypted communication infrastructure of its partners, in collaboration with its transfer agent, Computershare, and governed by national regulations. The Corporation expects to hold its shareholders' meeting on or around August 13, 2020.

Due to logistical issues and delays caused by the COVID-19 virus, the Corporation is relying on the exemption provided in British Columbia Instrument 51-515 *Temporary Exemption from Certain Corporate Finance Requirements* (and similar exemptions provided by other Canadian securities regulators) (the "Instrument") to postpone the filing of the following continuous disclosure documents (collectively, the "Documents"):

- the Corporation's audited annual financial statements for the twelve-month period ended December 31, 2019, and related certifications; and
- the Corporation's management discussion and analysis for the twelve-month period ended December 31, 2019; and
- the Corporation's interim financial statements for the three-month period ended March 31, 2020, and related certifications; and
- the Corporation's management discussion and analysis for the three-month period ended March 31, 2020.

The Instrument provides the Corporation with an additional 45 days from the deadline otherwise applicable under British Columbia securities laws to make the filing. Until the Corporation has filed the Documents, members of the Corporation's management and other insiders are subject to a trading blackout reflecting the principles contained in section 9 of National Policy 11-207 *Failure to File Cease Trade Orders and Revocations in Multiple Jurisdictions* such that they are in a blackout period until the end of the second trading day after the Documents have been disclosed by way of a news release.

At this time, the Corporation expects to file the Documents within the 45 days delay granted.

This Cease Trader Order applies to Directors, Officers and Insiders of the Company while regular trading should continue unaffected.

Recent global events pertaining to COVID-19 have impacted the Corporation, its employees, and its ability to rely on timely information in relation to its financial reporting obligations. The Corporation continues to pursue the best available paths to manage operational risk and preserve capital during this difficult time.

There have been no material business developments since the filing of the Corporation's unaudited interim financial statements and associated management's discussion and analysis for the three- and nine-month periods ended September 30, 2019, that have not been otherwise disclosed by the Corporation by way of a news release.

ON BEHALF OF THE BOARD OF DIRECTORS

"Vilhjalmur Thor Vilhjalmsson"

Vilhjalmur Thor Vilhjalmsson
President and CEO

About St-Georges

St-Georges is developing new technologies to solve some of the most common environmental problems in the mining industry.

The Company controls directly or indirectly, through rights of first refusal, all of the active mineral tenures in Iceland. It also explores for nickel on the Julie Nickel Project & for industrial minerals on Quebec's North Shore and for lithium and rare metals in Northern Quebec and in the Abitibi region. Headquartered in Montreal, St-Georges' stock is listed on the CSE under the symbol SX, on the US OTC under the Symbol SXOOF and on the Frankfurt Stock Exchange under the symbol 85G1

The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.